EINDECKYODO
英德集团

EINDEC CORPORATION LIMITED
(Company Registration No. 201508913H)
(Incorporated in the Republic of Singapore on 2 April 2015)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2023

The board of directors (the "**Board**") of Eindec Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the Group's unaudited consolidated financial results for the half year ended 30 June ("**1H**") 2023, the Group expects to report a net loss for 1H2023.

This is mainly due to a decrease in revenue attributable to the following:

(i) sluggish economy in China resulted in weak consumer sentiment following the relaxation of zero-COVID restrictions; and

(ii) the Group achieved a significant order book in the financial year ended 31 December ("**FY**") 2021, and the main bulk of the orders was fulfilled in FY2022. Following the completion of the bulk of the orders in FY2022, the Group did not receive additional orders from the customer nor secure another substantial order from a new customer amidst the challenging environment.

The Group is in the process of finalising its unaudited consolidated financial results for 1H2023. Further details of the Group's financial performance for 1H2023 will be disclosed when the Company announces the Group's unaudited consolidated financial results for 1H2023 on or before 14 August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

By Order of the Board

Shirley Tan
Company Secretary
21 July 2023

*This announcement has been prepared by Eindec Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.