



**CHALLENGER TECHNOLOGIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198400182K)  
(the "Company")

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## **REDESIGNATION OF INDEPENDENT DIRECTOR AND RECONSTITUTION OF THE BOARD**

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The Board of Directors (the "**Board**" or the "**Directors**") of Challenger Technologies Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following with effect from 10 February 2022:

### **1. REDESIGNATION OF INDEPENDENT DIRECTOR**

Mr Max Ng Chee Weng ("**Mr Ng**") who is currently an Independent Director of the Company will be redesignated as the Non-Executive Independent Chairman of the Board.

### **2. CHANGE IN COMPOSITION OF THE BOARD**

Following the redesignation of Mr Ng, the Board will comprise the following:

#### **Board of Directors**

Mr Max Ng Chee Weng	(Non-Executive Independent Chairman of the Board)
Mr Loo Leong Thye	(Executive Director and Chief Executive Officer)
Mr Tan Wee Ko	(Executive Director and Chief Financial Officer)
Mr Tan Han Beng	(Lead Independent Director)
Ms Tan Chay Boon	(Independent Director)
Mr Tan Keng Soon	(Non-Executive Non-Independent Director)

The composition of the Board Committees remains the same.

By Order of the Board

Chia Foon Yeow  
Company Secretary  
10 February 2022