



SUNRIGHT LIMITED

(CO. REGN NO. 197800523M)

1093 Lower Delta Road #02-01/08

Singapore 169204

Tel: (65) 62725842 Fax: (65) 62768426

ANNOUNCEMENT

UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020 and 14 July 2023 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that KES Systems, Inc. had been informed that The Supreme Court of Texas (“Supreme Court”) made a ruling against the Petitioners (Weatherford) in Weatherford v. City of Midland with regard to their appeal concerning the Motion to Dismiss filed by the City of Midland (a named co-defendant in the Case and the Respondent in the appeal).

KES Systems, Inc. continues to believe that Claimants’ allegations are without merit and will seek opportunities to remove itself from the Case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
21 December 2023