



3CNERGY LIMITED

(Company Registration No.: 197300314D)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of 3Cnergy Limited (the “**Company**”) will be held at Nordic Conference Room, 1st Floor, No. 3 International Business Park, Nordic European Centre, Singapore 609927 on Thursday, 25 April 2019 at 2.30 p.m. (the “**AGM**”) for the following purposes:

Ordinary Business

- To receive and adopt the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Auditors’ Report thereon. **(Resolution 1)**
- To approve the payment of Directors’ fees of S\$140,000/- for the financial year ending 31 December 2019 [2018: S\$140,000], to be paid half yearly in arrears. **(Resolution 2)**
- To re-elect Mr Chung Chee Khuen who is retiring pursuant to article 103 of the Company’s Constitution. **(Resolution 3)**
[see Explanatory Note (i)]
- To re-elect Mr Tong Kooi Ong who is retiring pursuant to article 99 of the Company’s Constitution. **(Resolution 4)**
[see Explanatory Note (ii)]
- To re-appoint Messrs Deloitte & Touche LLP as the Company’s auditors and to authorise the Directors to fix their remuneration. **(Resolution 5)**
- To transact any other ordinary business which may properly be transacted at an annual general meeting.

Special Business

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

7. Authority to allot and issue shares

That pursuant to section 161 of the Companies Act, Chapter 50 of Singapore (the “**Act**”) and rule 806 of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (“**Rules of Catalist**”), the Directors of the Company be authorised and empowered to:

- (a) allot and issue shares in the capital of the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
(b) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares,
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and
- notwithstanding that the authority conferred by this resolution may have ceased to be in force, issue Shares in pursuance of any Instruments made or granted by the Directors while this resolution was in force, provided that:
 - the aggregate number of Shares to be allotted and issued (including Shares to be issued in pursuance of Instruments made or granted) pursuant to this resolution, shall not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares) (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of Shares to be allotted and issued (including Shares to be issued in pursuance of Instruments made or granted) other than on a pro rata basis to the existing shareholders of the Company shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares) (as calculated in accordance with sub-paragraph (b) below);
 - (subject to such manner of calculation as may be prescribed in the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this resolution) that may be issued under sub-paragraph (a) above, the percentage of the total number of issued Shares (excluding treasury shares) shall be based on the Company’s total number of issued Shares (excluding treasury shares) at the time this resolution is passed, after adjusting for:
 - new Shares arising from the conversion or exercise of any convertible securities;
 - new Shares arising from exercising of share options or vesting of share awards which are outstanding and/or subsisting at the time of the passing of this resolution, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Rules of Catalist; and
 - any subsequent bonus issue, consolidation or subdivision of Shares;
 - in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Rules of Catalist for the time being in force (unless such compliance has been waived by the SGX-ST), and all applicable legal requirements under the Act and the Constitution for the time being of the Company; and
 - the authority conferred by this resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the Company’s next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

(Resolution 6)

[see Explanatory Note (iii)]

8. Authority to issue shares under the 3Cnergy Performance Share Plan (“**Plan**”)

That pursuant to section 161 of the Act, authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of shares in the capital of the Company (“**Shares**”) as may be required to be issued pursuant to the vesting of awards under the Plan, provided that the aggregate number of Shares to be allotted and issued pursuant to the Plan, when added to the new Shares issued or issuable in respect of all awards granted under the Plan and any other share-based incentive schemes of the Company, shall not exceed fifteen per cent (15%) of the total number of issued Shares of the Company on the date preceding such vesting date.

(Resolution 7)

[see Explanatory Note (iv)]

9. Approval for Renewal of Shareholders’ Mandate for Interested Party Transactions

That:

- approval be and is hereby given, for the purposes of Chapter 9 of Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (“**Chapter 9**”) for the Company, its subsidiaries and associated companies that are entities at risk (as defined in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the Addendum with the class of interested persons described in the Addendum, provided that such transactions are made on normal commercial terms, will not be prejudicial to the interests of the Company and its minority shareholders, and are in accordance with the review procedures for such interested person transactions (the “**IPT Mandate**”);
- the IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company;
- the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of the review procedures and/or to modify or implement such review procedures as may be necessary to take into consideration any amendment to Chapter 9 which may be prescribed by the SGX-ST from time to time; and
- the Board of Directors of the Company and any of them be and are hereby authorised to take such action as it deems proper to complete and do all necessary or things (including without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by the IPT Mandate and/or this resolution.

(Resolution 8)

[see Explanatory Note (v)]

By Order of the Board

Selena Leong Siew Tee

Company Secretary

Singapore, 10 April 2019

Explanatory Notes:

- Details on Mr Chung Chee Khuen
Date of Appointment: 30 June 2018
Date of last re-appointment (if applicable): Not applicable
Age: 51
Country of principal residence: Malaysia
The Board’s comments on this appointment (including rationale, selection criteria, and the search and nomination process): Please refer to the Corporate Governance section in the Company’s 2018 Annual Report.
Whether appointment is executive, and if so, the area of responsibility: Executive. Mr Chung Chee Khuen is responsible for the overall management of 3Cnergy Group.
Job Title: Group Managing Director and Chief Executive Officer
Professional Qualifications: Please refer to the Board of Directors section in the Company’s 2018 Annual Report
Working experience and occupation(s) during the past 10 years: Please refer to the Board of Directors section in the Company’s 2018 Annual Report
Shareholding interest in the listed issuer and its subsidiaries: No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries: No
Conflict of interest (including any competing business): None
Undertaking (in the format set out in Appendix 7H) under rule 704(6) of the Rules of Catalist has been submitted to the listed issuer – Yes
Mr Chung Chee Khuen will, upon re-election as a Director of the Company, remain as the Group Managing Director and Chief Executive Officer.
- Details on Mr Tong Kooi Ong
Date of Appointment: 15 May 2013
Date of last re-appointment (if applicable): 20 April 2017
Age: 60
Country of principal residence: Singapore
The Board’s comments on this appointment (including rationale, selection criteria, and the search and nomination process): Please refer to the Corporate Governance section in the Company’s 2018 Annual Report.
Whether appointment is executive, and if so, the area of responsibility: Non-executive.
Job Title: Non-Independent Non-Executive Chairman
Professional Qualifications: Please refer to the Board of Directors section in the Company’s 2018 Annual Report
Working experience and occupation(s) during the past 10 years: Please refer to the Board of Directors section in the Company’s 2018 Annual Report
Shareholding interest in the listed issuer and its subsidiaries:
3Cnergy Limited:
– Deemed interest: 1,447,947,840 ordinary shares and 467,079,918 warrants (held by Phileo Capital Limited)
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries: Mr Tong Kooi Ong is the sole ultimate beneficial owner of Phileo Capital Limited (substantial shareholder) through TMF Trustees Singapore Limited, the trustee of a family trust of which Mr Tong is the sole beneficiary
Conflict of interest (including any competing business): None
Undertaking (in the format set out in Appendix 7H) under rule 704(6) of the Rules of Catalist has been submitted to the listed issuer – Yes
Mr Tong Kooi Ong will, upon re-election as a Director of the Company, remain as the Non-Independent Non-Executive Chairman of the Board of Directors and member of the Audit, Nominating and Remuneration Committees.
- Ordinary Resolution 6, if passed, will empower the Directors of the Company, effective until conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to allot and issue Shares, make or grant Instruments and to issue Shares pursuant to such Instruments, without seeking any further approval from shareholders in general meeting but within the limitation imposed by this resolution, for such purposes as the Directors of the Company may consider would be in the best interests of the Company. The aggregate number of Shares (including Shares to be made in pursuance of Instruments made or granted pursuant to this resolution) to be allotted and issued would not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares) at the time of passing of this resolution. For issue of Shares (including Shares to be made in pursuance of instruments made or granted pursuant to this resolution) other than on a pro-rata basis to all shareholders shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares) at the time of the passing of this resolution.
- Ordinary Resolution 7, if passed, will empower the Directors of the Company to allot and issue new Shares pursuant to the vesting of awards under the Plan, which was approved by shareholders of the Company at the extraordinary general meeting held on 19 January 2011. The aggregate number of new Shares which may be issued pursuant to the Plan and any other share-based incentive schemes of the Company shall not exceed fifteen per cent (15%) of the total number of issued Shares (excluding treasury shares) on the date preceding the vesting date.
- Ordinary Resolution 8, if passed, renews the IPT Mandate, which was given by shareholders on 10 April 2018 allowing the Company, its subsidiaries and associated companies that are entities at risk to enter into transactions with interested persons as defined in Chapter 9. The Audit Committee confirms that the methods or procedures for determining the prices of interested party transactions (“**IPT**”) have not changed since last shareholders’ approval and such methods and procedures are sufficient to ensure that the IPT will be carried out in normal commercial terms and will not be prejudicial to the interest of the Company and/or its minority shareholders.

NOTES:

- (a) A member who is not a relevant intermediary is entitled to appoint more than one proxy, two proxies to attend, speak and vote at the meeting in his/her stead. Where such member’s form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member’s form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.
“Relevant intermediary” has the meaning ascribed to it in section 181(6) of the Companies Act, Chapter 50.

- A proxy need not be a member of the Company.
- The instrument appointing a proxy or proxies must be under the hand of the appointor or by his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
- The instrument appointing a proxy or proxies, duly executed, must be deposited at the office of the Company’s Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02 Singapore 068898 not less than 48 hours before the time appointed for holding the AGM.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company:

- consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”);
- warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.

*This notice has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this notice. This notice has not been examined or approved by the SGX-ST. The SGX-ST and Sponsor assume no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.*