

CHINA JISHAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company registration no.: 200310591E)

REQUIREMENT TO PERFORM QUARTERLY REPORTING

The Board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received a Notice of Compliance (“**Notice**”) from the Singapore Exchange Regulation on 6 February 2020 notifying the Company that it will be required to continue with the quarterly reporting of its financial statements (“**QR**”) with effect from 7 February 2020, in view of the material uncertainty relating to going concern issued by the Company’s statutory auditor in the Company’s annual report for the financial year ended 31 December 2018. The grace period extended to comply with the requirement to announce quarterly financial statements under Rule 705(2A) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is not applicable to the Company.

The Notice has stated, *inter alia*, that:

- (i) In the announcement of the Company’s quarterly results, a statement should be included on the cover page indicating that the QR announcement is mandatory, made pursuant to the requirements of the SGX-ST as required under Rule 705(2C) of the Listing Manual.
- (ii) The Company can cease to do QR if it is able to resolve the issues raised by the Company’s statutory auditor in the next annual report and obtain an unqualified opinion without any material uncertainty relating to going concern.
- (iii) The Company has to provide: (a) updates on efforts taken to resolve each outstanding audit issue; and (b) confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This will not be required for any audit issue that relates to going concern.

Please refer to the Notice attached with this announcement.

The Board notes and acknowledges the contents of the Notice and will comply with the requirements set out therein. The Company will announce its unaudited financial statements for the next set of quarterly financial statements for the first quarter period from 1 January 2020 to 31 March 2020 by 15 May 2020.

The Company will notify shareholders if there are any material developments on this matter.

BY ORDER OF THE BOARD

Xiao Ziliang
Executive Director/ Chief Executive Officer
10 February 2020