Centurion Corporation Limited
(Incorporated in the Republic of Singapore with limited liability)
(Company Registration No. 198401088W)

PRESS RELEASE
For Immediate Release

CENTURION ESTABLISHES SUSTAINABILITY FINANCING FRAMEWORK TO ADVANCE ESG INITIATIVES

- The Framework establishes the basis for financing or refinancing eligible green and social projects across its accommodation portfolio, spanning ten categories including green buildings, renewable energy, energy efficiency and affordable housing.
- Moody's has assessed the Framework as making a significant contribution to sustainability and assigned it a Sustainability Quality Score of SQS2 ("Very good"), its second highest of five levels.
- Centurion will report annually on the allocation of proceeds and on the environmental and social impact of the projects financed, where possible and subject to data availability or feasibility.

Singapore, 17 August 2026 – Centurion Corporation Limited (胜捷企业有限公司) ("**Centurion**" or the "**Company**" and together with its subsidiaries, the "**Group**"; SGX stock code: OU8), which owns, develops and manages specialised living sector accommodation assets, today announced that it has established its Sustainability Financing Framework (the "Framework"). DBS Bank is the sole sustainability advisor of the Framework, working closely with the Company to refine and communicate its sustainability strategy.

The Framework sets out how Centurion will use proceeds from sustainable finance transactions. Proceeds will be used exclusively to finance or refinance eligible green and social projects, across ten categories: green buildings, renewable energy, energy efficiency, clean transportation, pollution prevention and circular economy, climate change adaptation, green procurement, affordable housing, access to essential services, and inclusive infrastructure.

Projects are selected through Centurion's existing sustainability governance. The Sustainability Working Groups identify eligible projects, and the Sustainability Steering Committee reviews and approves them. The Steering Committee reviews the approved list once a year to confirm that the projects still meet the criteria. Where a project no longer qualifies, the proceeds are reallocated.

Centurion will report annually, where possible and subject to data availability and confidentiality considerations, on the allocation of proceeds and the environmental and/or social impact of projects financed.Moody's Ratings ("Moody's") has independently reviewed and assigned the Framework an SQS2 Sustainability Quality Score ("Very good"), the second highest of five rating levels and assessed it as making a significant contribution to sustainability. Moody's also concluded that the Framework is aligned with the four core components[1] of international

[1] The four core components are: Use of Proceeds, Project Evaluation and Selection, Management of Proceeds, and Reporting

sustainable finance standards including ICMA[2] Green Bond Principles 2025, Social Bond Principles 2025 and Sustainability Bond Guidelines 2021, LMA, APLMA and LSTA[3] Green Loan Principles 2025 and Social Loan Principles 2025. It assessed that Centurion's process for evaluating and monitoring eligible projects as best practice. The Framework and the Second Party Opinion report are available on the Company's website.

Sustainability is integrated into Centurion's business strategy, with environmental, social and governance considerations built into strategic planning, asset management and operational decisions. The strategy balances three dimensions: governance oversight, environmental performance and people-centred outcomes. Priorities are set at Group level and translated into initiatives at each site, with performance monitored through regular reporting to senior management and the Board.

Centurion's sustainability governance operates across three tiers, with the Board of Directors overseeing the Group's sustainability strategy and climate-related matters, the Sustainability Steering Committee overseeing implementation and performance targets, and Sustainability Working Groups coordinating site-level implementation and monitoring. On the environmental side, the Group has a long-term ambition to reach net zero Scope 1 and Scope 2 greenhouse gas emissions by 2050, and is targeting a 15% reduction in electricity consumption intensity by FY2030 against a FY2022 baseline.

As of June 2026, Westlite Woodlands and Westlite Toh Guan had achieved EDGE Advanced certification, demonstrating measurable gains in energy and resource efficiency. On the social side, the Group's accommodation model follows a home-away-from-home approach, with resident programmes covering health services, upskilling and education, mental health support, and sports and cultural activities across its worker and student accommodation.

Mr Kong Chee Min (江志明), CEO of Centurion Corporation, said: "Sustainability is one of the Group's core priorities, and we are proud to have established a Framework that puts a clear and disciplined structure around how we finance it. This paves the way for a portfolio that is more efficient to operate, more resilient to a changing climate, and a better place for our residents to live. Moody's assessment is a strong external endorsement of that approach."

The Framework and SPO report are available at: https://centurioncorp.com.sg/investor-relations/sustainability-financing

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[2] ICMA: International Capital Markets Association
[3] LMA, APLMA and LSTA: Loan Market Association, Asia-Pacific Loan Market Association and Loan Syndications and Trading Association

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About Centurion Corporation Limited

Centurion Corporation Limited ("Centurion" or the "Company" and together with its subsidiaries, the "Group") is a leading provider of purpose-built worker accommodation assets ("PBWA") in Singapore, Malaysia and China, and student accommodation ("PBSA") assets in Australia, the United Kingdom ("UK"), and China, with a build-to-rent asset in China and key worker accommodation ("KWA") in Western Australia. The Group is also the sponsor of Centurion Accommodation REIT ("CAREIT"), a real estate investment trust focusing on PBWA, PBSA, as well as real estate-related assets.

As of 30 June 2026, the Group manages a strong portfolio of 43 operational accommodation assets totalling 85,528 beds, including assets owned and operated by the Group as well as assets owned by CAREIT and other third-party owners. Centurion's operational worker accommodation assets are managed under the "Westlite Accommodation" brand and comprise ten worker accommodation assets in Singapore, thirteen assets in Malaysia and one asset in China. The Group's operational student accommodation assets are managed under the "Dwell" and "EPIISOD" brands, with ten assets in the UK, three assets in Australia, and two assets in Hong Kong, China. The Group also manages one build-to-rent asset in Xiamen, China and one key worker accommodation asset in Pilbara, Australia. In Singapore, the Group also manages two dormitories for third-party owners.

As a leading specialised accommodation provider, Centurion is strategically positioned for scalable growth in the Living Sector through active asset management, strategic acquisitions and developments, and the provision of customised accommodation management services. The Group also provides a pipeline of quality assets to CAREIT in its capacity as sponsor, supporting the REIT's growth and aligning with the Group's asset-light strategy. The Group's global presence and clear growth strategy reinforce its commitment to delivering quality accommodation solutions.

For more information, please visit https://www.centurioncorp.com.sg

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