IMPORTANT ANNOUNCEMENT – INTRODUCTION OF IN-KIND CREATION AND REDEMPTION OF UNITS

We, Nikko Asset Management Asia Limited (the "**Managers**"), are the managers of the NikkoAM-StraitsTrading Asia ex Japan REIT ETF (the "**Fund**").

Currently, other than the purchase and sale of units in the Fund ("**Units**") on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") using cash, investors of the Fund may only apply for the subscription and redemption of Units using cash through participating dealers of the Fund (the "**Participating Dealers**").

We wish to announce that with effect from 26 October 2017 (the "**Effective Date**"), investors of the Fund may also apply for the creation and redemption of Units in-kind through the Participating Dealers. Units may only be (i) created in-kind in creation unit size of 500,000 Units or multiples of 500,000 Units and (ii) redeemed in-kind in redemption unit size of 500,000 Units or multiples of 500,000 Units. Investors of the Fund may obtain a list of the Participating Dealers through whom they may submit creation requests or redemption requests from the Managers.

An updated prospectus for the Fund containing amongst other things, information on the in-kind creation and redemption of Units, will be registered by the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Managers' website at www.nikkoam.com.sg.

Issued by **Nikko Asset Management Asia Limited (as managers of the Fund)**

25 September 2017

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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