

June 03, 2015

Singapore Exchange Securities Trading Limited
2 Shenton Way,
19-00 SGX Centre 1,
Singapore 068804

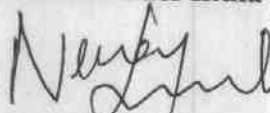
Subject: Outcome of the Board Meeting held on June 02, 2015

Dear Sir / Ma'am,

1. Pursuant to Clause 16 of the Listing Agreement, kindly be informed that the Company's Register of Members and Share Transfer Book shall remain closed from Thursday, June 25, 2015 to Tuesday, June 30, 2015 (both days inclusive) for the purpose of Annual General Meeting of the Company which is scheduled to be held on Tuesday, the 30th day of June, 2015.
2. The Board proposed passing of resolution by Shareholders subject to necessary regulatory and/ or other approvals, enabling the company to issue and allot equity shares, warrants, non-convertible debentures, Foreign Currency Convertible Bonds which are convertible into equity shares, American Depository Receipts and Global Depository Receipts reflected by underlying equity shares of the Company or other securities convertible into equity shares of the Company etc. for an aggregate value of upto USD 125 million with an object of restructuring of existing debt/ securities (by amending the terms of the outstanding and/ or issuance of new in exchange for outstanding) and/or raising long term resources through issue and allotment of further securities in one or more tranches.
3. Pursuant to changes in applicable regulatory requirements and prevailing market conditions, the Board has proposed resolutions for the approval of the shareholders at the ensuing Annual General Meeting, to terminate the existing ESOP/DSOP schemes and approval of a new ESOP 2015 scheme for the employees of the Company and its subsidiaries.

Thanking You
Yours faithfully,

For Moser Baer India Limited


Company Secretary



324