CNMC

CNMC Goldmine Holdings Limited
and its subsidiaries
Registration Number: 201119104K

Condensed financial statements
for the six months period ended 30 June 2026

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A. Condensed statements of financial position

	Note	Group		Company	
		30 June 2026 US$ (Unaudited)	**31 December 2025 US$ (Audited)**	**30 June 2026 US$ (Unaudited)**	**31 December 2025 US$ (Audited)**
Assets					
Exploration and evaluation assets	7	6,398,258	6,326,096	–	–
Mine properties	8	17,787,715	17,492,126	–	–
Property, plant and equipment	9	16,473,839	15,364,512	502,290	657,874
Interests in subsidiaries		–	–	8,184,381	8,184,381
Deferred tax assets		2,121,458	1,835,270	–	–
Mine rehabilitation fund		875,648	781,081	–	–
Non-current assets		43,656,918	41,799,085	8,686,671	8,842,255
Inventories		13,956,300	11,901,434	–	–
Current tax assets		2,628,110	–	–	–
Trade and other receivables		2,377,915	3,938,753	16,287,146	21,561,089
Cash and cash equivalents		65,239,483	64,184,242	3,989,229	5,929,751
Other investment		771,574	–	771,574	–
Current assets		84,973,382	80,024,429	21,047,949	27,490,840
Total assets		128,630,300	121,823,514	29,734,620	36,333,095
Equity					
Share capital		18,032,233	18,032,233	18,032,233	18,032,233
Preference shares		2,800	2,800	–	–
Treasury shares		(357,172)	(357,172)	(357,172)	(357,172)
Reserves		3,068,816	3,032,125	(13,860)	(13,860)
Retained earnings		67,785,251	60,436,865	3,694,433	8,217,238
Equity attributable to owners of the Company		88,531,928	81,146,851	21,355,634	25,878,439
Non-controlling interests		15,082,398	12,401,159	–	–
Total equity		103,614,326	93,548,010	21,355,634	25,878,439
Liabilities					
Loans and borrowings	10	1,768,553	1,227,600	233,993	315,490
Rehabilitation obligations		2,638,366	2,603,589	–	–
Non-current liabilities		4,406,919	3,831,189	233,993	315,490
Loans and borrowings	10	600,391	401,456	157,358	155,918
Trade and other payables		12,094,919	15,541,378	7,986,098	9,983,248
Dividends payable		1,974,577	3,410,695	–	–
Current tax liabilities		5,939,168	5,090,786	1,537	–
Current liabilities		20,609,055	24,444,315	8,144,993	10,139,166
Total liabilities		25,015,974	28,275,504	8,378,986	10,454,656
Total equity and liabilities		128,630,300	121,823,514	29,734,620	36,333,095

B. Condensed consolidated statement of profit or loss

	Note	Six months ended 30 June 2026 US$ (Unaudited)	Six months ended 30 June 2025 US$ (Unaudited)
Revenue		65,156,025	52,802,352
Other income		80,977	720,887
Changes in inventories		1,684,293	1,683,726
Amortisation and depreciation		(3,487,593)	(4,155,989)
Employee benefits expenses		(4,805,434)	(3,835,474)
Key management remuneration		(3,740,982)	(3,198,856)
Marketing and publicity expenses		(201,811)	(159,904)
Office and administration expenses		(440,161)	(291,098)
Professional fees		(565,639)	(418,858)
Rental and other lease expenses		(1,155,511)	(1,062,417)
Royalty and tribute fee expenses		(9,887,767)	(7,166,036)
Site and factory expenses		(11,070,939)	(8,768,867)
Travelling and transportation expenses		(585,122)	(523,238)
Other expenses		(830,380)	(30,081)
Total expenses		(35,087,046)	(27,927,092)
Finance income		913,900	331,307
Finance costs		(88,760)	(89,024)
Net finance income		825,140	242,283
Profit before tax	11	30,975,096	25,838,430
Tax expenses	13	(7,915,453)	(6,416,968)
Profit for the period		23,059,643	19,421,462
Profit attributable to:			
Owners of the Company		18,569,619	15,760,673
Non-controlling interests		4,490,024	3,660,789
Profit for the period		23,059,643	19,421,462
Earnings per share			
Basic and diluted (US$ cents)	12	4.58	3.89
Basic and diluted (S$ cents)	12	5.85	5.18

C. Condensed consolidated statement of comprehensive income

	Six months ended	
	30 June 2026	**30 June 2025**
	US$	**US$**
	(Unaudited)	**(Unaudited)**
Profit for the period	23,059,643	19,421,462
Other comprehensive income		
Items that are or may be reclassified subsequently to profit or loss:		
Exchange differences arising on consolidation of foreign subsidiaries	27,955	(285,399)
Other comprehensive income/(loss) for the period, net of tax	27,955	(285,399)
Total comprehensive income for the period	23,087,598	19,136,063
Total comprehensive income attributable to:		
Owners of the Company	18,590,917	15,553,147
Non-controlling interests	4,496,681	3,582,916
Total comprehensive income for the period	23,087,598	19,136,063

D. Condensed statements of changes in equity

Group (Unaudited)	**Note**	**Share capital US$**	**Treasury shares US$**	**Preference shares US$**	**Capital reserve US$**	**Translation reserve US$**	**Retained earnings US$**	**Total attributable to owners of the Company US$**	**Non-controlling interests US$**	**Total equity US$**
At 1 January 2026		18,032,233	(357,172)	2,800	3,227,998	(195,873)	60,436,865	81,146,851	12,401,159	93,548,010
Total comprehensive income for the period										
Profit for the period		–	–	–	–	–	18,569,619	18,569,619	4,490,024	23,059,643
Other comprehensive income										
Exchange differences arising on consolidation of foreign subsidiaries		–	–	–	–	21,298	–	21,298	6,657	27,955
Total other comprehensive income		–	–	–	–	21,298	–	21,298	6,657	27,955
Total comprehensive income for the period		–	–	–	–	21,298	18,569,619	18,590,917	4,496,681	23,087,598
Transactions with owners, recognised directly in equity										
Distributions to owners										
Final & special dividends declared for year ended 31 December 2025	14	–	–	–	–	–	(10,997,722)	(10,997,722)	–	(10,997,722)
Dividends paid to non-controlling interests	14	–	–	–	–	–	–	–	(1,747,620)	(1,747,620)
Preference shares dividends declared by subsidiary for period ended 30 June 2026	14	–	–	–	–	–	(223,511)	(223,511)	(52,429)	(275,940)
Total distributions to owners		–	–	–	–	–	(11,221,233)	(11,221,233)	(1,800,049)	(13,021,282)
Changes in ownership interests in subsidiaries										
Acquisition of non-controlling interests without a change in control	15	–	–	–	15,393	–	–	15,393	(15,393)	–
Total changes in ownership interests in subsidiaries		–	–	–	15,393	–	–	15,393	(15,393)	–
Total transactions with owners		–	–	–	15,393	–	(11,221,233)	(11,205,840)	(1,815,442)	(13,021,282)
At 30 June 2026		18,032,233	(357,172)	2,800	3,243,391	(174,575)	67,785,251	88,531,928	15,082,398	103,614,326

D. Condensed statements of changes in equity (continued)

Group (Unaudited)	Note	Share capital US$	Treasury shares US$	Preference shares US$	Capital reserve US$	Translation reserve US$	Retained earnings US$	Total attributable to owners of the Company US$	Non-controlling interests US$	Total equity US$
At 1 January 2025		18,032,233	(357,172)	2,800	3,227,998	182,211	26,693,463	47,781,533	6,650,505	54,432,038
Total comprehensive income for the period										
Profit for the period		–	–	–	–	–	15,760,673	15,760,673	3,660,789	19,421,462
Other comprehensive income										
Exchange differences arising on consolidation of foreign subsidiaries		–	–	–	–	(207,526)	–	(207,526)	(77,873)	(285,399)
Total other comprehensive income		–	–	–	–	(207,526)	–	(207,526)	(77,873)	(285,399)
Total comprehensive income for the period		–	–	–	–	(207,526)	15,760,673	15,553,147	3,582,916	19,136,063
Transactions with owners, recognised directly in equity										
Distributions to owners										
Final & special dividends declared for year ended 31 December 2024	14	–	–	–	–	–	(3,024,673)	(3,024,673)	–	(3,024,673)
Dividends paid to non-controlling interests	14	–	–	–	–	–	–	–	(1,297,605)	(1,297,605)
Preference shares dividends declared by subsidiary for period ended 30 June 2025	14	–	–	–	–	–	(165,957)	(165,957)	(38,928)	(204,885)
Total distributions to owners		–	–	–	–	–	(3,190,630)	(3,190,630)	(1,336,533)	(4,527,163)
Total transactions with owners		–	–	–	–	–	(3,190,630)	(3,190,630)	(1,336,533)	(4,527,163)
At 30 June 2025		18,032,233	(357,172)	2,800	3,227,998	(25,315)	39,263,506	60,144,050	8,896,888	69,040,938

D. Condensed statements of changes in equity (continued)

Company (Unaudited)	**Share capital US$**	**Treasury shares US$**	**Capital reserve US$**	**Accumulated (losses)/ profits US$**	**Total equity US$**
At 1 January 2026	18,032,233	(357,172)	(13,860)	8,217,238	25,878,439
Total comprehensive income for the period					
Profit for the period	–	–	–	6,474,917	6,474,917
Total comprehensive income for the period	–	–	–	6,474,917	6,474,917
Transactions with owners, recognised directly in equity					
Distributions to owners					
Final & special dividends declared for year ended 31 December 2025	–	–	–	(10,997,722)	(10,997,722)
Total distributions to owners	–	–	–	(10,997,722)	(10,997,722)
Total transactions with owners	–	–	–	(10,997,722)	(10,997,722)
At 30 June 2026	18,032,233	(357,172)	(13,860)	3,694,433	21,355,634
At 1 January 2025	18,032,233	(357,172)	(13,860)	(832,639)	16,828,562
Total comprehensive income for the period					
Profit for the period	–	–	–	5,036,242	5,036,242
Total comprehensive income for the period	–	–	–	5,036,242	5,036,242
Transactions with owners, recognised directly in equity					
Distributions to owners					
Final & special dividends declared for year ended 31 December 2024	–	–	–	(3,024,673)	(3,024,673)
Total distributions to owners	–	–	–	(3,024,673)	(3,024,673)
Total transactions with owners	–	–	–	(3,024,673)	(3,024,673)
At 30 June 2025	18,032,233	(357,172)	(13,860)	1,178,930	18,840,131

E. Condensed consolidated statement of cash flows

	Six months ended	
	30 June 2026	**30 June 2025**
	US$	**US$**
	(Unaudited)	**(Unaudited)**
Cash flows from operating activities		
Profit for the period	23,059,643	19,421,462
Adjustments for:		
Amortisation of mine properties	1,453,824	1,860,976
Depreciation of property, plant and equipment	2,033,769	2,295,013
Gain on disposal of property, plant and equipment	–	(456)
Gain on termination of lease	–	(2,404)
Interest expense	88,760	89,024
Interest income	(913,900)	(331,307)
Unrealised loss/(gain) on foreign exchange	1,471,119	(1,370,455)
Tax expenses	7,915,453	6,416,968
	35,108,668	28,378,821
Changes in:		
- Inventories	(2,054,866)	(1,542,765)
- Trade and other receivables	1,569,589	766,776
- Rehabilitation obligations, and trade and other payables	(4,593,877)	(544,328)
Cash generated from operations	30,029,514	27,058,504
Tax paid	(10,078,336)	(1,961,712)
Net cash generated from operating activities	19,951,178	25,096,792
Cash flows from investing activities		
Payment for exploration and evaluation assets, and mine properties	(1,816,733)	(1,134,305)
Proceeds from sales of property, plant and equipment	–	456
Purchase of property, plant and equipment	(1,069,348)	(2,716,828)
Acquisition of other investment	(789,007)	–
Interest received	913,900	331,307
Net cash used in investing activities	(2,761,188)	(3,519,370)
Cash flows from financing activities		
Dividends paid to equity holders of the Company	(10,997,722)	(3,024,673)
Dividends paid to preference shares holder and non-controlling interests	(3,339,420)	(961,385)
Payment of lease liabilities	(312,139)	(284,665)
Interest paid	(14,100)	(18,464)
Net cash used in financing activities	(14,663,381)	(4,289,187)

E. Condensed consolidated statement of cash flows (continued)

Net increase in cash and cash equivalents	2,526,609	17,288,235
Cash and cash equivalents at 1 January	64,184,242	20,544,037
Effect of exchange rate fluctuations on cash held	(1,471,368)	913,370
Cash and cash equivalents at 30 June	65,239,483	38,745,642

During the six months period ended 30 June 2026 ("**1H2026**"), the Group acquired property, plant and equipment with an aggregate cost of US$3,143,135 (1H2025: US$2,496,700), of which US$1,039,847 was acquired by means of lease arrangements, compared to US$108,837 for the corresponding six-month period ended 30 June 2025 ("**1H2025**"). As at 30 June 2026, the outstanding balance owing to the vendors was US$1,258,743 (1H2025: US$143,621).

In 1H2026, the Group also acquired exploration and evaluation assets and mine properties with an aggregate cost of US$1,832,468 (1H2025: US$1,365,656). As at 30 June 2026, the outstanding balance owing to the vendors was US$803,255 (1H2025: US$951,446).

F. Notes to the condensed financial statements

1 Corporate information

CNMC Goldmine Holdings Limited (the "**Company**") is incorporated and domiciled in Singapore and its shares are publicly traded on the Catalist board of the Singapore Exchange.

These condensed consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activities of the Company are those of an investment holding and management company. The principal activities of the Group are exploration and mining of gold deposits, mineral exploration and drilling service provider, underground mining service provider, non-mining related service provider and investment holding.

2 Basis of preparation

The condensed financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last audited financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed financial statements are presented in United States Dollars, which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

There are no new standards, amendments, to standards and interpretations, effective from annual beginning on or after 1 January 2026, which will result in significant impact on the condensed financial statements of the Group.

2.2 Use of estimates and judgements

The preparation of the condensed financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment and revenue information

The Group has one reportable business segment which is mining – exploration, development, mining and marketing of gold and other minerals. Other operations include investment holding and provision of corporate services. These operating segments are reported in a manner consistent with internal reporting provided to the Group's executive directors who are responsible for allocating resources and assessing the performance of the operating segments.

4.1 Reportable segments

	Mining US$	Other operations US$	Inter-segment eliminations US$	Total US$
Group				
1 January 2026 to 30 June 2026				
Revenue from external customers	65,156,025	–	–	65,156,025
Dividend income	–	7,450,380	(7,450,380)	–
Interest income	833,524	135,243	(54,867)	913,900
Underground mining service fee	1,335,667	–	(1,335,667)	–
Management fee	1,419,676	3,340,181	(4,759,857)	–
Interest expense	(194,602)	(7,036)	112,878	(88,760)
Amortisation and depreciation	(3,364,680)	(155,583)	32,670	(3,487,593)
Reportable segment profit before tax	31,668,735	6,676,622	(7,370,261)	30,975,096
Reportable segment assets	119,495,913	40,576,163	(33,563,234)	126,508,842
Capital expenditure*	4,976,000	–	(397)	4,975,603
Reportable segment liabilities	(39,128,269)	(13,212,447)	27,324,742	(25,015,974)

Group				
1 January 2025 to 30 June 2025				
Revenue from external customers	52,802,352	–	–	52,802,352
Dividend income	–	5,531,895	(5,531,895)	–
Interest income	304,087	143,574	(116,354)	331,307
Underground mining service fee	1,323,838	–	(1,323,838)	–
Management fee	1,134,634	3,114,460	(4,249,094)	–
Interest expense	(260,719)	(2,087)	173,782	(89,024)
Amortisation and depreciation	(4,073,239)	(146,348)	63,598	(4,155,989)
Reportable segment profit before tax	25,671,313	5,573,501	(5,406,384)	25,838,430
Reportable segment assets	91,344,897	40,125,827	(40,547,739)	90,922,985
Capital expenditure*	3,969,916	–	(107,560)	3,862,356
Reportable segment liabilities	(42,264,224)	(15,351,742)	34,329,577	(23,286,389)

* Capital expenditure consists of additions of property, plant and equipment, mine properties and, exploration and evaluation assets.

Reconciliation of reportable segment assets and liabilities

	Group	
	30 June 2026	**30 June 2025**
	US$	**US$**
Assets		
Total assets for reportable segments	126,508,842	90,922,985
Unallocated assets	2,121,458	1,404,342
Consolidated total assets	128,630,300	92,327,327
Liabilities		
Total liabilities for reportable segments	(25,015,974)	(23,286,389)
Unallocated liabilities	–	–
Consolidated total liabilities	(25,015,974)	(23,286,389)

Geographical segments

The operations of the Group are principally located in Malaysia.

Major customers

There are two (30 June 2025: two) major customers which account for 100% (30 June 2025: 100%) of the Group's revenue.

5 Financial assets and financial liabilities

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025 and their fair values measurements:

	Carrying amount		
	Financial assets at amortised cost US$	**Financial liabilities at amortised cost US$**	**Total US$**
Group			
At 30 June 2026			
Financial assets not measured at fair value			
Trade and other receivables*	2,377,445	–	2,377,445
Cash and cash equivalents	65,239,483	–	65,239,483
Other investment	771,574		771,574
	68,388,502	–	68,388,502
Financial liabilities not measured at fair value			
Convertible loan	–	(807,867)	(807,867)
Trade and other payables^	–	(7,724,738)	(7,724,738)
Dividends payable	–	(1,974,577)	(1,974,577)
	–	(10,507,182)	(10,507,182)
At 31 December 2025			
Financial assets not measured at fair value			
Trade and other receivables*	3,938,521	–	3,938,521
Cash and cash equivalents	64,184,242	–	64,184,242
	68,122,763	–	68,122,763
Financial liabilities not measured at fair value			
Convertible loan	–	(786,187)	(786,187)
Trade and other payables^	–	(8,205,831)	(8,205,831)
Dividends payable	–	(3,410,695)	(3,410,695)
	–	(12,402,713)	(12,402,713)

	Carrying amount		
	Financial assets at amortised cost US$	**Other financial liabilities US$**	**Total US$**
Company			
At 30 June 2026			
Financial assets not measured at fair value			
Trade and other receivables*	16,286,676	–	16,286,676
Cash and cash equivalents	3,989,229	–	3,989,229
	20,275,905	–	20,275,905
Financial liability not measured at fair value			
Trade and other payables^	–	(6,088,023)	(6,088,023)
At 31 December 2025			
Financial assets not measured at fair value			
Trade and other receivables*	21,560,857	–	21,560,857
Cash and cash equivalents	5,929,751	–	5,929,751
	27,490,608	–	27,490,608
Financial liability not measured at fair value			
Trade and other payables^	–	(6,159,021)	(6,159,021)

* Excluded prepaid expenses of US$470 (31 December 2025: US$232) and US$470 (31 December 2025: US$232) for the Group and the Company respectively.

^ Excluded accrual for payroll-related costs of US$3,926,061 (31 December 2025: US$6,980,299), and withholding tax of US$444,120 (31 December 2025: US$355,248) for the Group and accrual for payroll-related costs of US$1,898,075 (31 December 2025: US$3,824,227) for the Company.

6 Net Asset Value

	Group		Company	
	30 June 2026 US$	**31 December 2025 US$**	**30 June 2026 US$**	**31 December 2025 US$**
Net asset value (US$)(1)	88,531,928	81,146,851	21,355,634	25,878,439
Number of shares at the end of the period (excluding treasury shares)	405,289,100	405,289,100	405,289,100	405,289,100
Net asset value per share:				
- US cents	21.84	20.02	5.27	6.39
- SG cents(2)	28.25	25.71	6.81	8.20

Notes:-
(1) Net asset value represents total assets less total liabilities and non-controlling interests.
(2) Net asset value per share translated at a closing exchange rate of USD/SGD 1.2932 and 1.2842 as at 30 June 2026 and 31 December 2025 respectively.

7 Exploration and evaluation assets

During the six months ended 30 June 2026, the Group acquired exploration and evaluation assets amounting to US$83,054 (30 June 2025: US$11,323).

8 Mine properties

During the six months ended 30 June 2026, the Group acquired mine properties amounting to US$1,749,414 (30 June 2025: US$1,354,333).

9 Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired property, plant and equipment amounting to US$3,143,135 (30 June 2025: US$2,496,700).

10 Loans and borrowings

	Group		Company	
	30 June 2026 US$	**31 December 2025 US$**	**30 June 2026 US$**	**31 December 2025 US$**
Non-current				
Lease liabilities - Secured	15,770	22,370	–	–
Lease liabilities - Unsecured	944,916	419,043	233,993	315,490
Convertible loan - Unsecured	807,867	786,187	–	–
	1,768,553	1,227,600	233,993	315,490
Current				
Lease liabilities - Secured	12,843	12,635	–	–
Lease liabilities - Unsecured	587,548	388,821	157,358	155,918
	600,391	401,456	157,358	155,918
	2,368,944	1,629,056	391,351	471,408

Details of any collaterals

The Group's secured lease liabilities as at 30 June 2026 comprised hire purchase liabilities, which are secured over the Group's motor vehicles. The net carrying amounts of the motor vehicles as at 30 June 2026 amounted to US$2,005 (31 December 2025: US$13,330).

The Group's unsecured lease liabilities were recognised pursuant to the requirements of SFRS(I) 16.

Pursuant to a convertible loan agreement dated 3 November 2022 ("**Previous CLA**"), the Group's unsecured convertible loan issued by a subsidiary matured on 2 November 2025. As such, the outstanding amount was reclassified as other payables (a current liability) as at 31 December 2024 in the condensed interim financial statements for the year ended 31 December 2024. Subsequently, on 30 December 2025, a new convertible loan agreement ("**New CLA**") was entered into among the same contracting parties. The repayment period has been extended for a further three years, while all other terms remain materially similar to those under the Previous CLA.

11 Profit before tax

11.1 Significant items

The following items have been included in arriving at profit before tax for the period:

	Group Six months ended 30 June 2026 US$	 30 June 2025 US$
Finance costs	88,760	89,024
Amortisation and depreciation	3,487,593	4,155,989
Gain on disposal of property, plant and equipment	–	(456)
Gain on termination of lease	–	(2,404)
Grant income	(1,785)	(2,363)
Loss/(Gain) on foreign exchange:		
- Unrealised	1,324,958	(1,370,455)
- Realised	(494,578)	670,419

11.2 Related party transactions

Other than key management personnel compensation as presented in the condensed consolidated statement of profit or loss, the Group had no other significant related party transactions during the reporting period.

12 Earnings per share

Basic earnings per share

The calculation of basic earnings per share at 30 June 2026 was based on the profit attributable to ordinary shareholders of US$18,569,619 (30 June 2025: US$15,760,673) and a weighted-average number of ordinary shares of 405,289,100 (30 June 2025: 405,289,100).

The Group's weighted-average number of ordinary shares is calculated as follows:

	Group Six months ended 30 June 2026 No. of shares	 30 June 2025 No. of shares
Issued number of ordinary shares	407,693,000	407,693,000
Effect of own shares held	(2,403,900)	(2,403,900)
Weighted-average number of ordinary shares during the period	405,289,100	405,289,100

Diluted earnings per share

Diluted earnings per share are the same as basic earnings per share due to the absence of any dilutive financial instruments for the six months ended 30 June 2026 and 30 June 2025 respectively.

Basic earnings per ordinary share translated at an average exchange rate of USD/SGD 1.2772 and 1.3312 for six months ended 30 June 2026 and 30 June 2025 respectively.

13 Tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed consolidated statement of profit or loss are:

	Group	
	Six months ended	
	30 June 2026	30 June 2025
	US$	US$
Current tax expense		
Current period	8,197,192	6,603,850
Adjustment for prior periods	4,450	(32,231)
	8,201,642	6,571,619
Deferred tax (income)/expense		
Origination and reversal of temporary differences	(294,029)	(169,915)
Adjustment for prior periods	7,840	15,264
	(286,189)	(154,651)
Total tax expense	7,915,453	6,416,968

Uncertain tax matter

The Inland Revenue Board of Malaysia ("**IRBM**") commenced a tax investigation on CMNM Mining Group Sdn. Bhd. ("**CMNM**"), a subsidiary of the Company, in June 2025. Arising from the tax investigation, Notices of Additional Assessment dated 14 December 2025 were received from IRBM in relation to the disallowance of management fee expenses paid by CMNM in the Years of Assessment 2019 to 2024 ("**Notices**"). The additional income tax liabilities and tax penalties for the Notices amount to US$4,544,690 (RM18,481,861) and US$2,726,814 (RM11,089,117) respectively, totalling US$7,271,504 (RM29,570,978).

On 8 January 2026, CMNM lodged an appeal to IRBM. Notwithstanding the appeal, CMNM is required to make a 25% upfront payment of US$1,826,747 (RM7,392,744) on 12 January 2026 and pay monthly instalments for the remaining US$5,453,628 (RM22,178,234) over a 3-year payment plan, as part of Malaysian tax appeal administrative requirements. As at 30 June 2026, CMNM had made payments amounting to US$2,575,325 (RM10,473,059), which were recorded as current tax assets on the balance sheet. . The disputed additional income tax liabilities and tax penalties totalling US$7,271,504 (RM29,570,978) have not been recognised as liabilities in the financial statements because the Group, based on legal advice, believes that the deductions on management fee expenses paid by CMNM were in compliance with the applicable tax laws in Malaysia and CMNM has good legal basis to appeal against the Notices.

On 13 March 2026, CMNM also filed a judicial review application against the Notices, which is currently pending the Court's decision. However, the outcome of the appeal and the judicial review application is uncertain and may differ significantly from the current position taken by CMNM, with a potentially material impact on the Group.

The Group believes that its accruals for tax liabilities as at 30 June 2026 are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experiences.

14 Dividends

The following exempt (one-tier) dividends were declared, and paid and payable by the Group and Company:

	Group and Company Six months period ended 30 June 2026 US$	**Group and Company Six months period ended 30 June 2025 US$**
Paid by the Company to owners of the Company		
Dividends on ordinary shares:		
- Final dividends for the year ended 31 December 2025: S$0.00800 (equivalent to US$0.006202) (2024: S$0.00400 (equivalent to US$0.002985)) per ordinary share	2,513,765	1,209,869
- Special dividends for the year ended 31 December 2025: S$0.02700 (equivalent to US$0.020933) (2024: S$0.00600 (equivalent to US$0.004478)) per ordinary share	8,483,957	1,814,804
	10,997,722	3,024,673

For the period ended 30 June	**Group 2026 US$**	**Group 2025 US$**
Payable by subsidiaries to non-controlling interests		
Dividends on ordinary shares:		
- Interim dividends for the period ended 30 June 2026: RM73.00 (equivalent to US$18.3960) (2025: RM58.00 (equivalent to US$13.6590)) per ordinary share	1,747,620	1,297,605
Dividends on preference shares:		
- Preference dividends for the period ended 30 June 2026: RM73.00 (equivalent to US$18.3960) (2025: RM58.00 (equivalent to US$13.6590)) per preference share	52,429	38,928
	1,800,049	1,336,533

After the respective reporting dates, the following exempt (one-tier) dividends have been declared by the Company. These exempt (one-tier) dividends have not been provided for.

For the period ended 30 June	**Group and Company**	
	2026	**2025**
	US$	**US$**
Payable by the Company to owners of the Company		
- Interim dividends for the period ended 30 June 2026: S$0.00400 (equivalent to US$0.003093) (2025: S$0.00400 (equivalent to US$0.003136)) per ordinary share	1,253,640	1,270,987
- Special dividends for the period ended 30 June 2026: S$0.01600 (equivalent to US$0.012373) (2025: S$0.01100 (equivalent to US$0.008624)) per ordinary share	5,014,561	3,495,213
	6,268,201	4,766,200

15 Acquisition of non-controlling interests

On 20 April 2026, the Company acquired an additional 10% equity interest in CNMC Mining Sdn. Bhd. for a nominal consideration of RM1, fully paid by cash, increasing its equity interest from 51% to 61%. As the Group retained control before and after the transaction, the acquisition was accounted for as an equity transaction. Accordingly, no gain or loss was recognised in the condensed consolidated statement of profit or loss.

16 Contingent liability

There is no significant update on the contingent liability as disclosed in the Group’s last audited financial statements for the year ended 31 December 2025.

17 Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

G. Other Information Required by Catalist Rule Appendix 7C

1 Review

The condensed consolidated statement of financial position of CNMC Goldmine Holdings Limited (the "**Company**"), and together with its subsidiaries, (the "**Group**") as at 30 June 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

2 Review of performance of the Group

In the review of performance, the factors leading to any material changes in contributions to turnover and earnings are reported by the operating segments.

Please refer to note 4 of the condensed financial statements for information on the reportable segment.

Please refer to the below for analysis of revenue in 1H2026, as contributed by the mining segment.

Revenue from other operations segment consists mainly of dividend income from subsidiaries, inter-company interest and management fee charged by the holding company to the mining segment.

In 1H2026, profit before tax from other operations segment was US$6.68 million as compared to US$5.57 million in 1H2025. This was mainly due to higher dividend and management fee income received from subsidiaries.

Statement of profit or loss

Revenue

The table below is a summary of the financial performance of the Group for 1H2026 and the comparative financial performance for 1H2025:

	UOM	1H2026			1H2025			Movement		
		Revenue US$'000	Volume UOM	Price US$/UOM	Revenue US$'000	Volume UOM	Price US$/UOM	Revenue	Volume	Price
Gold	oz	49,814	11,104.63	4,486	37,759	11,811.48	3,197	32%	-6%	40%
Lead in lead concentrate	t	1,526	1,065.72	1,432	2,263	1,581.64	1,431	-33%	-33%	0%
Gold in lead concentrate	oz	6,879	1,971.10	3,490	6,753	2,614.54	2,583	2%	-25%	35%
Silver in lead concentrate	oz	4,555	105,784.35	43	3,520	162,417.45	22	29%	-35%	95%
Zinc concentrate	t	2,382	1,128.09	2,112	2,508	1,612.67	1,555	-5%	-30%	36%
		65,156			**52,803**					
Gold equivalent ounces[1]		65,156	14,524.30	4,486	52,803	16,516.42	3,197	23%	-12%	40%

The Group's revenue increased by 23% to US$65.16 million in 1H2026, from US$52.80 million in 1H2025. The overall increase in revenue was mainly attributable to higher average realised prices, partially offset by a decrease in production and sales volumes, mainly due to lower ore grade from open pit mining. As previously disclosed, the Group has been developing additional underground mining facilities at Sokor to enhance access to higher-grade ore zones and support the expanded carbon-in-leach ("**CIL**") plant.

Other income and expenses

In 1H2026, the Group recorded net other expenses[2], as compared to net other income in 1H2025, attributable mainly to a foreign exchange loss recorded in 1H2026 as compared to a foreign exchange gain in 1H2025, derived from its MYR-denominated cash deposits.

Operating expenses

The overall increase in operating expenses in 1H2026, as compared to 1H2025, was mainly due to the following:

- An increase in royalty and tribute expenses, in line with the increase in revenue.
- An increase in site and factory expenses derived mainly from the higher average diesel price, as well as higher repair and maintenance expenses.
- An increase in employee benefits expenses and key management remuneration due to the annual salary increment for field employees at operations level and increased headcount to support the underground development works.

The above increase was partly offset by a decrease in amortisation and depreciation expenses mainly due to lower production of fine gold.

Performance Measures in accordance with the World Gold Council Guidelines

The Company computed these measures in accordance with the World Gold Council guidelines listed in notes (1), (2) and (3) below based on sales volume of fine gold.

Summarised below are the Group's all-in sustaining costs and all-in costs per ounce, relating to gold mining activities in 1H2026 and 1H2025:

	US$ / gold ounce sold		
	1H2026	**1H2025**	**↑/ (↓) %**
Sales volume of fine gold (ounces)	**11,104.63**	**11,811.48**	**(6.0)**
Mining related costs	950	645	47.3
Royalty and tribute expenses	684	425	60.9
Adjusted operating costs(1)	1,634	1,070	52.7
General and administrative costs	213	178	19.7
Capital expenditure	8	89	(91.0)
All-in sustaining costs(2)	1,855	1,337	38.7

[1] Gold Equivalent Ounces ("**GEO**"), which are provided to assist the reader, are based on the price assumption, by referencing the average realised gold price during the period. The GEO formula = "Total Revenue" divided by " realised average selling price for gold"

[2] net of other income over other operating expenses, or vice versa, as the case may be.

Capital exploration (non-sustaining)	75	25	200.0
Capital expenditure (non-sustaining)	126	44	186.4
All-in costs(3)	2,056	1,406	46.2

Notes:

(1) Adjusted operating costs include production costs such as mining production and maintenance costs, royalties, and operating costs such as storage, net of by-product credits. These costs may vary depending on seasonal or cyclical factors, including among others, rainy season and grade of gold extracted from the ore.
(2) All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.
(3) Include all-in sustaining costs and non-sustaining costs. Non-sustaining costs are costs incurred for new operations and costs related to construction of the additional production facility for the existing operations where these projects are expected to materially increase production in future.

The all-in costs per ounce in 1H2026 increased by 46.2% compared to 1H2025. This was mainly due to higher fuel costs, lower gold production resulting in higher unit costs as fixed operating expenses were spread over fewer ounces, increased royalty and tribute expenses following the rise in the average gold selling price, and continued investment in the construction of the Group's new underground mining facilities.

Tax expenses

The increase in the Group’s tax expenses was due to the higher pre-tax profit for 1H2026. The effective tax rate for 1H2026 was approximately 25.6%, slightly higher than the applicable tax rate of 24% for the Group. The higher effective tax rate was due mainly to the non-deductibility of certain items for tax purposes; the non-recognition of deferred tax asset (or income tax credit) in relation to losses incurred by some subsidiaries due to uncertainty of their future profitability; and the payment of withholding taxes on management fees received by the Company from CMNM Mining Group Sdn. Bhd.

Profit after tax

As explained above, the higher profit after tax for 1H2026 was mainly attributable to higher revenue driven by higher average realised gold prices, partially offset by lower production volumes and higher operating costs.

Statement of financial position

Assets

The increase in non-current assets was mainly due to (i) an increase in property, plant and equipment because of the construction of the underground structure facilities; (ii) an increase in mine properties resulting from the additional drilling carried out at the producing mines; and (iii) higher deferred tax assets. The overall increase in non-current assets was partially offset by amortisation of mine properties and depreciation of property, plant and equipment.

The increase in total current assets was mainly due to (i) higher current tax assets arising from upfront payments in relation to the tax audit matter under appeal, as disclosed in the “Uncertain Tax Matter” section above; (ii) higher inventories of accumulated stockpile; (iii) higher cash and cash equivalents, for the reasons presented in the statement of cash flows analysis below; and (iv) other investment in short-term bond. This was partially offset by the lower trade and other receivables, mainly due to the receipt of the majority of the sales proceeds from gold pour as at 30 June 2026.

Liabilities

The decrease in total liabilities was mainly due to a reduction in other payables, mainly resulting from the payment of bonuses accrued and dividend payable to Non-controlling Interest at the end of previous financial year that was subsequently paid in 1H 2026. This was partially offset by an increase in current tax liabilities as a result of the higher profit and an increase in loans and borrowings due to the recognition of new leased equipment.

As at 30 June 2026, the Group had a positive working capital of US$64.36 million as compared to US$55.58 million as at 31 December 2025.

Statement of cash flows

The net operating cash inflows in 1H2026 amounting to US$19.95 million were mainly due to operating profit before working capital changes of US$35.11 million, adjusted for an increase in inventories of US$2.05 million, a decrease in trade and other payables of US$4.59 million, and tax paid of US$10.08 million, which included the upfront tax payment made in relation to the tax audit matter under appeal as disclosed in the "Uncertain Tax Matter" section above, and was partially offset by a decrease in trade and other receivables of US$1.57 million.

Net cash used in investing activities amounted to US$2.76 million in 1H2026. This mainly comprised payments for (i) exploration and evaluation assets and mine properties, (ii) purchase of property, plant and equipment in relation to the development of the underground mining facilities, and (iii) acquisition of other investment in short-term bond, which was partially offset by interest income earned from higher average cash and fixed deposit balances during the financial period.

Net cash used in financing activities amounted to US$14.66 million in 1H2026, mainly due to dividends paid to equity holders of the Company, preference shares holders and non-controlling interests, as well as payments made for lease liabilities during 1H2026.

As at 30 June 2026, the Group had cash and cash equivalents of US$65.24 million, an increase of US$1.06 million from US$64.18 million as at 31 December 2025.

3(a) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed

as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There have been no changes in the Company's issued share capital from 31 December 2025 to 30 June 2026.

As at 30 June 2026 and 30 June 2025, the number of ordinary shares in issue was 407,693,000 of which 2,403,900 were held by the Company as treasury shares (equivalent to 0.6% of the total number of issued shares excluding treasury shares of 405,289,100). The share capital was S$22.89 million (equivalent to US$18.03 million).

Save for the above, the Company did not have any outstanding options, convertible securities, treasury shares or subsidiary holdings as at 30 June 2026 and 30 June 2025.

3(b) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of immediately preceding year.

	Company As at 30 June 2026 (Unaudited)	**Company As at 31 December 2025 (Audited)**
Total number of issued shares	407,693,000	407,693,000
Treasury shares	(2,403,900)	(2,403,900)
Total number of issued shares, excluding treasury shares	405,289,100	405,289,100

3(c) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no sales, transfers, cancellations and/or use of treasury shares during and as at the end of the financial period reported on.

3(d) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no subsidiary holdings during and as the end of the current financial period reported on.

4 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

5 Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable. The figures have not been audited or reviewed by the auditors.

6 Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion (this is not required for any audit issue that is a material uncertainty relating to going concern):—

(a) Updates on the efforts taken to resolve each outstanding audit issue.

Not applicable. The latest audited financial statements for FY2025 were not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

7 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Please refer to Note 2: Basis of preparation of the notes to the condensed financial statements herein.

8 If there were any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to Note 2: Basis of preparation of the notes to the condensed financial statements herein.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement was previously disclosed to shareholders.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Industry Outlook and Prospects

Gold enters the second half of 2026 at a pivotal juncture, having reached a record US$5,405/oz in late January before pulling back to trade with markedly higher volatility. According to the World Gold Council ("**WGC**")[3], the second half of 2026 will continue

[3] *World Gold Council - Gold Faces a Pivotal Second Half as Geopolitical Risk, Rate Expectations, and Investor Positioning Collide
https://www.gold.org/news-and-events/press-releases/gold-faces-pivotal-second-half-geopolitical-risk-rate-expectations

to be shaped by unpredictability across geopolitics, interest rates and investor positioning, with a growing share of gold's price movements now taking place during Asian trading hours as central bank buying, retail demand and investment flows from the region play a larger role in setting the price.

At current levels, gold prices are broadly consistent with a scenario of at least one US Federal Reserve rate cut by October, according to WGC. Against this backdrop, WGC expects gold to trade within ±5% of approximately US$4,100/oz for the rest of 2026. It adds that a stronger global slowdown or renewed geopolitical escalation could push prices above US$4,500/oz. On the downside, dollar strength or steeper-than-expected rate hikes are the main risks, although sustained buying from long-term investors like central banks is expected to cushion any sharp fall below US$4,000/oz.

Beyond gold, demand for zinc and lead continues to be underpinned by infrastructure spending, urbanisation and the automotive and battery sectors, with tight supply keeping prices firm. Silver, supported by both safe-haven demand and growing industrial use in electronics, solar power and electrification, remains a further source of upside for polymetallic producers, providing a broadly constructive revenue backdrop for the Group's mining operations in the second half of 2026.

Group Operations and Developments

Open-pit ore grades were comparatively lower in the first half of 2026, reinforcing the Group's focus on underground mining as the key lever for its production profile going forward. The additional underground mining facility at Sokor remains under construction, while the construction of the two new vertical shafts, estimated at US$12 million, remain on track for completion in 2027, barring unforeseen circumstances. Once operational, these facilities are expected to strengthen the Group's access to higher-grade ores and support production over the medium term.

A significant corporate development in the first half of 2026 was the Group's application to transfer its listing from the SGX Catalist board to the SGX Mainboard. The Directors believe the transfer of its listing platform will enhance the Company's visibility and profile and give it access to a larger and more diverse investor base. The Group has since received in-principle regulatory approval for the transfer listing, which is subject to shareholders' approval at an extraordinary general meeting scheduled on 19 August 2026.

As previously announced on 13 May 2026, the Group had appealed a proposed increase in the royalty rates payable on gold and silver produced in Kelantan. This proposed increase is yet to be supported by publication in the official gazette publication, which will give it legal effect. The Company will make further announcements as and when there are material developments on this matter.

11 Dividend information

If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Yes

(b) (i) Amount per share (cents)

Name of Dividend	1st interim tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S$0.0040 per ordinary share
Tax Rate	Tax-exempt one-tier

Name of Dividend	Special tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S$0.0160 per ordinary share
Tax Rate	Tax-exempt one-tier

(ii) Previous corresponding period (cents)

Yes. An interim tax-exempt dividend was declared on 13 August 2025.

Name of Dividend	1st interim tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S$0.0040 per ordinary share
Tax Rate	Tax-exempt one-tier

Name of Dividend	Special tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S$0.0110 per ordinary share
Tax Rate	Tax-exempt one-tier

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Tax-exempt (one-tier)

(d) The date the dividend is payable.

The payment of the said dividends will be made on 11 September 2026.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Notice is hereby given that the Share Transfer Book and Register of Members of the Company will be closed from 5.00 p.m. on 1 September 2026 for the preparation of dividend payment. Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 as at 5.00 p.m. on 1 September 2026 will be registered to determine shareholders' entitlements to the interim and special tax-exempt dividend for the financial year ending 31 December 2026.

Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on 1 September 2026 will be entitled to the interim and special tax-exempt dividend.

(f) If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

Not applicable.

12 If the Group has obtained a general mandate from shareholders for interested persons transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from its shareholders for IPT. In 1H2026, the Group did not enter into any IPT of S$100,000 and more.

<u>Additional Disclosure Required for Mineral, Oil and Gas companies</u>

13a Rule 705 (6)(a) of the Catalist Listing Manual

i. Use of funds/cash for the quarter:-

For the quarter ended 30 June 2026 ("**2Q2026**"), funds/cash were mainly used for the following production activities, as compared to the projections:-

Purpose	Amount (US$ million) Actual	Amount (US$ million) Projected
Exploration and evaluation activities	1.04	1.08
Payments for plant and machinery	0.80	1.27
Payments for diesel and other production materials	5.07	6.46
Royalty and tribute fees to government	4.36	4.37
Rental of equipment	0.65	0.74
Upkeep of equipment and motor vehicles	0.15	0.17
General working capital	3.60	3.01
Total	**15.67**	**17.10**

ii. Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:-

For the next immediate quarter (financial period from 1 July 2026 to 30 September 2026 ("**3Q2026**")), the Group's use of funds/cash for production activities is expected to be as follows:-

Purpose	Amount (US$ million)
Exploration and evaluation activities	0.97
Payments for plant and machinery	1.15
Payments for diesel and other production materials	5.16
Royalty and tribute fees to government	4.34
Rental of equipment	0.76
Upkeep of equipment and motor vehicles	0.18
General working capital	3.07
Total	**15.63**

The above projection is based on the Group's exploration plans and development activities for 3Q2026 as follows: -

(a) Geological Investigation

The Group's exploration focus will remain on its producing asset, the Ulu Sokor concession.

Ulu Sokor concession:

Exploration activities will be focused in the following areas:

i) New Found Deposit

- Exploration drilling is planned to control the extension of newly identified gold orebody at the southern part.

ii) Rixen Deposit

- Exploration drilling planned to evaluate gold mineralisation at previously untested depths and in unexplored areas.

Kelgold concession:

Exploration activities, including ground traversing and surface trenching, will be undertaken within an identified gold anomaly area to evaluate its mineral potential and support future development.

CNMC Pulai concession:

No major exploration activities have been planned because the Group's main exploration focus for 3Q2026 is on its producing asset, the Ulu Sokor concession, to support ongoing production.

(b) Diamond drilling program

Diamond core drilling will be fulfilled by an exploration drilling sub-contractor using diamond rig capable of drilling NQ drill core size to 1,000 meters in depth.

15 drillholes with a total footage of 3,920 meters are planned for 3Q2026. The Group's geology department may revise the drilling plan based on the assay results of each drillhole.

13b Rule 705 (6)(b) of the Catalist Listing Manual

On behalf of the Board, we, the undersigned, hereby confirm that, to the best of its knowledge, nothing has come to its attention which may render the information provided in item 13a above to be false or misleading in any material aspect.

14 Rule 705 (7) of the Catalist Listing Manual

Details of exploration (including geophysical surveys), development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated;

In 2Q2026, the variance between budgeted and actual usage of funds/cash was mainly due to the timing difference in making certain payments and fluctuations in diesel prices.

The Group carried out the following exploration activities in 2Q2026 and capitalised US$1.17 million for exploration and evaluation expenditures.

(a) Geological Investigation

<u>Ulu Sokor concession:</u>

Exploration activities were carried out in the following areas:

i) Manson's Lode deposit

- One of the two drill holes successfully intersected gold mineralisation.

ii) New Found Deposit

- Twenty-three drill holes were completed at the New Found deposit, of which twenty-two successfully intersected gold mineralisation. The drilling programme in 2Q2026 also led to the discovery of a new gold orebody in the southern part of the deposit.

<u>Kelgold concession:</u>

Access tracks were constructed to facilitate the resumption of large-scale soil sampling and trenching within the identified gold prospecting target zones.

CNMC Pulai concession:

No exploration activities were carried out in the CNMC Pulai concessions because the Group's exploration focus for 2Q2026 was on its producing asset, the Ulu Sokor concession, to support ongoing production.

(b) Drilling Program

Twenty-five drillholes were completed in 2Q2026 with total footage of 6,551.40 meters at Ulu Sokor concession as shown below:

Completed drillholes in Ulu Sokor concession for 2Q2026

Drillholes	Locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKNF21-13	444125.86	613333.25	519.85	90
ZKNF3-9	443952.12	613279.09	255.55	73
ZKNF3-10	443952.20	613279.22	214.95	85
ZKNF3-11	443952.28	613279.37	188.05	90
ZKNF2-10	443908.62	613294.64	220.95	75
ZKNF2-11	443908.69	613294.77	280.95	82
ZKNF1-8	443876.47	613300.85	145.95	73
ZKNF29-1	443963.43	613282.05	288.90	78
ZKNF19-4	444167.45	613338.55	476.50	90
ZKNF17-2	444198.18	613364.32	330.15	90
ZKNF19-5	444145.31	613380.96	475.20	90
ZKM7-11	444445.77	613395.40	484.45	87
ZKM7a-4	444325.74	613651.40	260.60	90
ZKNF101-7	443784.45	613295.98	202.40	75
ZKNF101-8	443786.14	613256.86	116.20	90
ZKNF3-12	443925.22	613196.19	374.65	90
ZKNF2-12	443868.37	613199.55	197.35	90
ZKNF102-3	443724.44	613281.50	90.25	90
ZKNF102-4	443720.50	613266.20	51.55	90
ZKNF2-13	443863.44	613163.12	199.50	90
ZKNF1-9	443830.00	613181.00	209.80	90
ZKNF2-14	443852.00	613126.00	211.65	90
ZKNF3-13	443891.00	613116.00	251.55	90
ZKNF4-10	443930.00	613108.00	262.00	78
ZKNF4-11	443930.00	613108.00	242.45	90

(c) Half core sampling and analysis

A total of 2,270 half core samples from Ulu Sokor concession were sent to the Group's in-house production laboratory for gold, silver, lead, zinc and copper analysis.

15 Confirmation pursuant to Rule 705(5) of the Catalist Listing Manual

On behalf of the Board, we, the undersigned, hereby confirm that, to the best of its knowledge, nothing has come to the attention of the Board which may render the Group's unaudited condensed interim financial statements for the six months ended 30 June 2026 to be false and misleading in any material aspect.

16 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Listing Manual

The Company has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

17 Disclosures on incorporation, acquisition and realisation of shares pursuant to Catalist Rule 706A.

There were no other incorporations, acquisitions and realisation of shares pursuant to Catalist Rule 706A, except for those disclosed in Note 15 of the condensed financial statements.

By Order of the Board

Choo Chee Kong
Executive Vice Chairman

Lim Kuoh Yang
Chief Executive Officer

14 August 2026

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*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.