CNMC Goldmine Holdings Limited

1H2026 Results Presentation

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Financial Highlights

1H2026 Financial Highlights

Income Statement	1H2026	1H2025	Change
Revenue (USD mil)	65.16	52.80	23.4%
Profit after tax (USD mil)	23.06	19.42	18.7%
Profit attributable to shareholders (USD mil)	18.57	15.76	17.8%
Net profit margin (%)	35.4	36.8	(1.4)
Earnings per share (US cents)	4.58	3.89	17.7%
Earnings per share (SG cents)	5.85	5.18	12.9%

Net Asset Value
US$88.53m

Current Ratio
4.12

Debt/Equity Ratio
0.03

Net Cash
US$62.87m

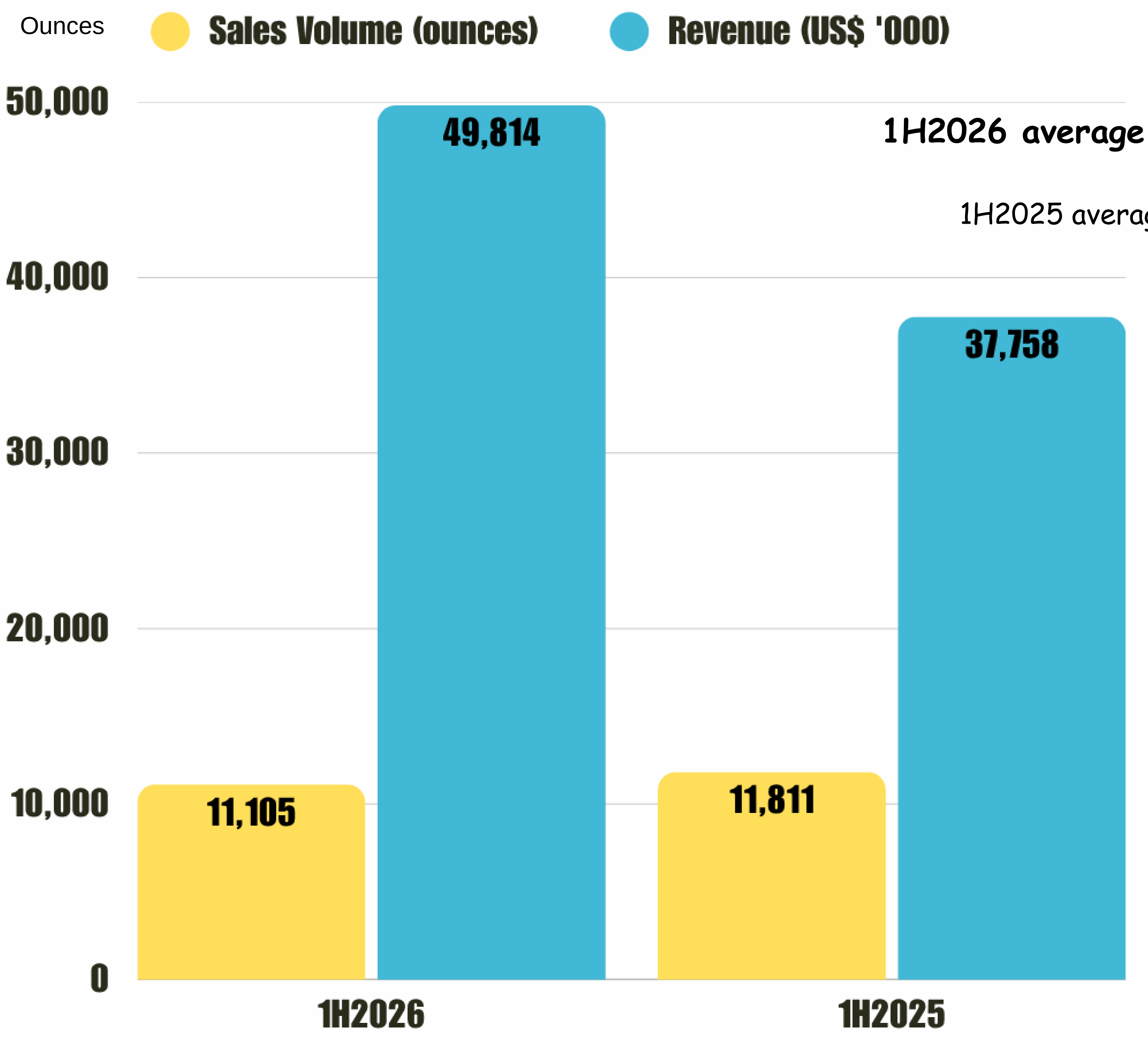
1H2026 Revenue Breakdown

	UOM	1H2026 Revenue US$'000	1H2026 Volume UOM	1H2026 Price US$/UOM	1H2025 Revenue US$'000	1H2025 Volume UOM	1H2025 Price US$/UOM	Movement Revenue	Movement Volume	Movement Price
Gold	oz	49,367	11,104.63	4,446	37,758	11,811.48	3,197	31%	-6%	39%
Lead in lead concentrate	t	1,572	1,072.20	1,466	2,263	1,581.64	1,431	-31%	-32%	2%
Gold in lead concentrate	oz	7,205	1,966.86	3,663	6,753	2,614.54	2,583	7%	-25%	42%
Silver in lead concentrate	oz	5,146	106,672.96	48	3,520	162,417.45	22	46%	-34%	118%
Zinc concentrate	t	2,382	1,128.09	2,112	2,508	1,612.67	1,555	-5%	-30%	36%
		65,672			52,802					
Gold equivalent ounces[1]		65,672	14,771.03	4,446	52,802	16,516.11	3,197	24%	-11%	39%

UOM: Unit of Measurement
T: Tonnes
Oz: Ounces

1 Gold Equivalent Ounces ("GEO") are based on the price assumption by referencing the average realised gold price during the period.
GEO formula = "Total Revenue" divided by "realised average selling price for gold"

1H2026 Revenue: Gold from Carbon-in-Leach Plant



1H2026 average realised gold price: US$4,486/oz

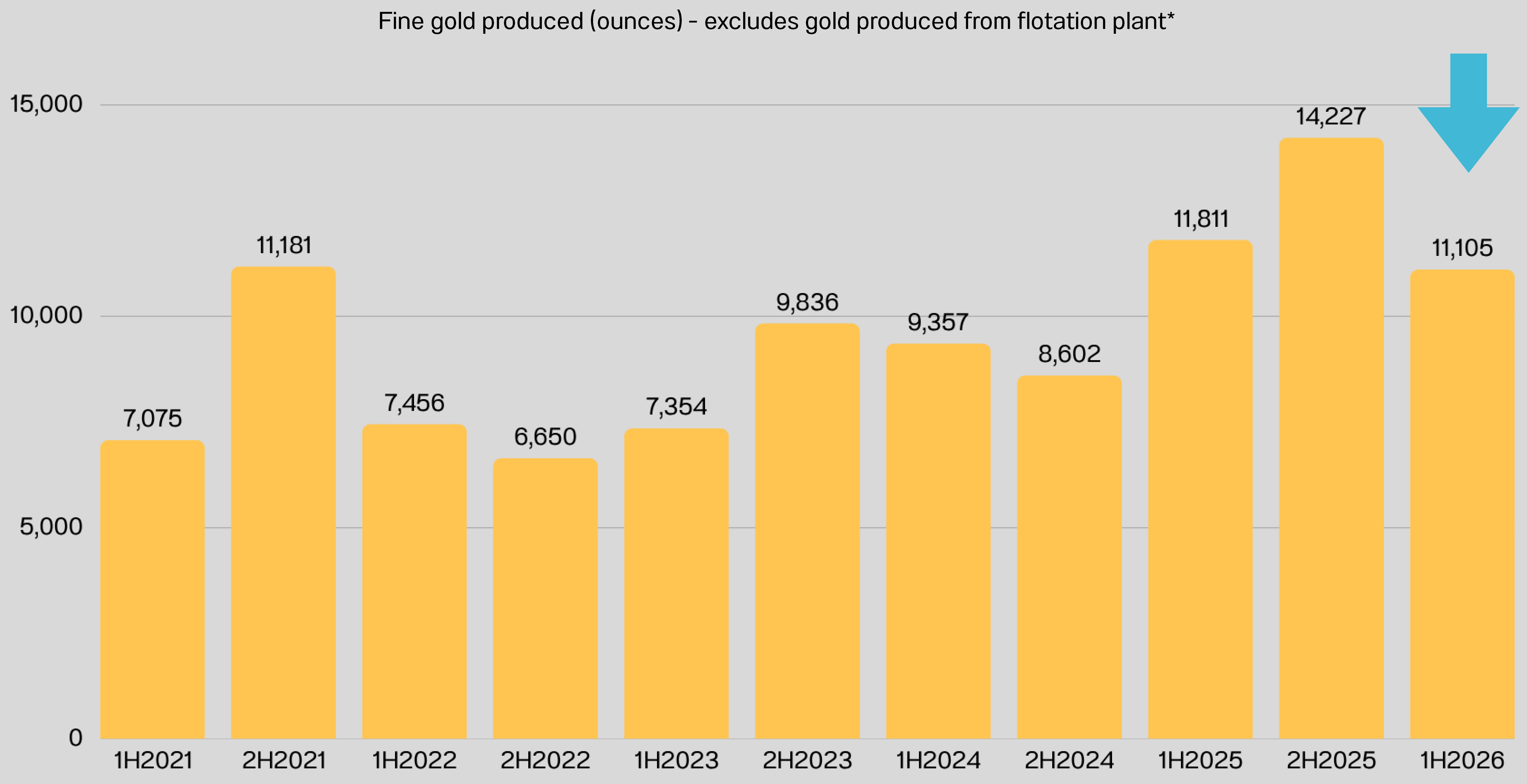
1H2025 average realised gold price: US$3,197/oz

Analysis of All-In Costs for Carbon-in-Leach Gold Production

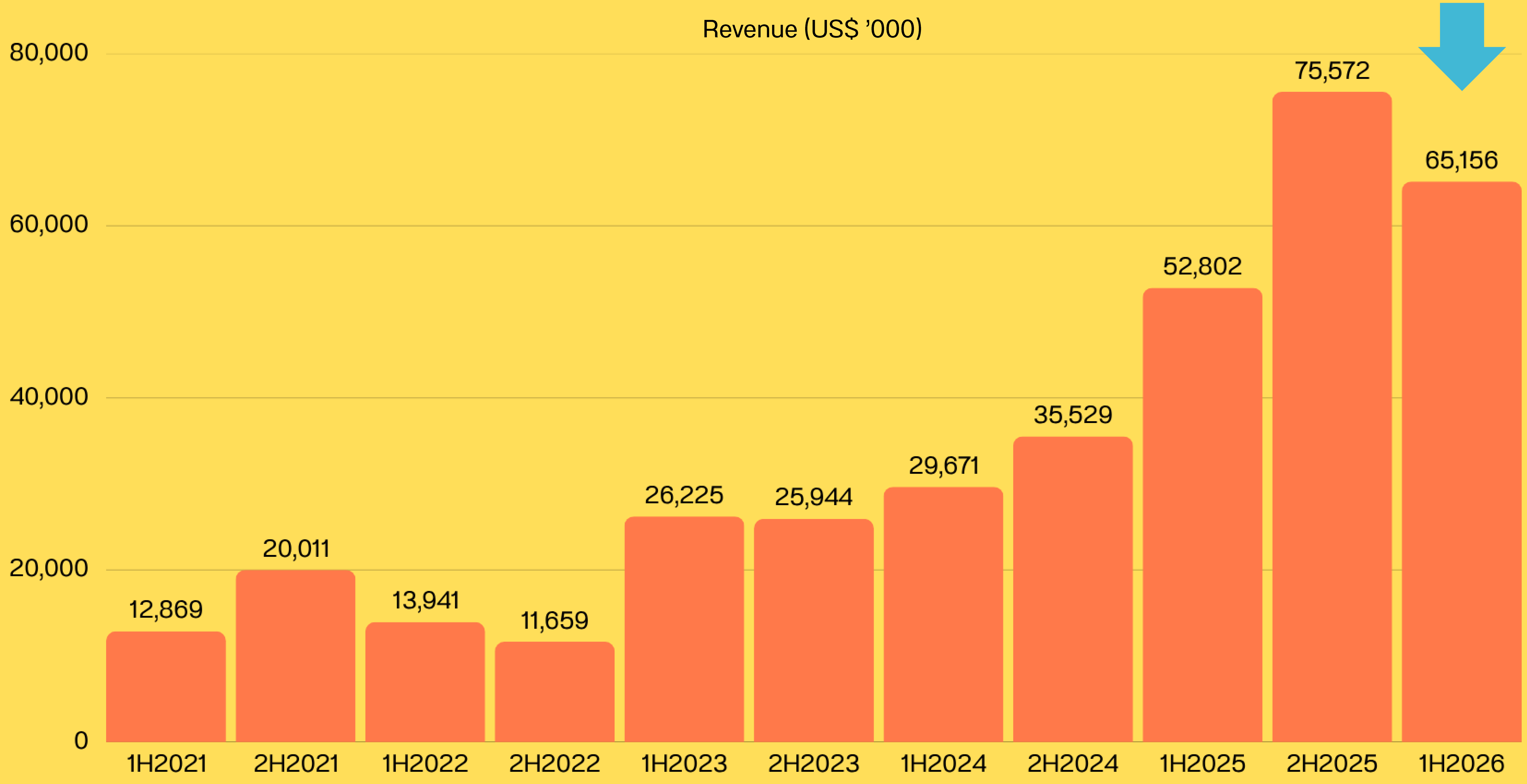
	US$/gold ounce sold		
	1H2026	**1H2025**	**Change (%)**
Sale volume of fine gold (ounces)	11,105	11,811	(6.0)
Mining related costs	950	645	47.3
Royalty and tribute expenses	684	425	60.9
Adjusted operating costs	1,634	1,070	52.7
General and administrative costs	213	178	19.7
Capital expenditure	8	89	(91)
All-in sustaining costs	1,855	1,337	38.7
Capital exploration (non-sustaining)	75	25	200
Capital expenditure (non-sustaining)	126	44	186.4
All-in costs	**2,056**	**1,406**	**46.2**

Note: Above measures prepared in accordance with World Gold Council guidelines

Half-Yearly Gold Production: 1H2021 to 1H2026

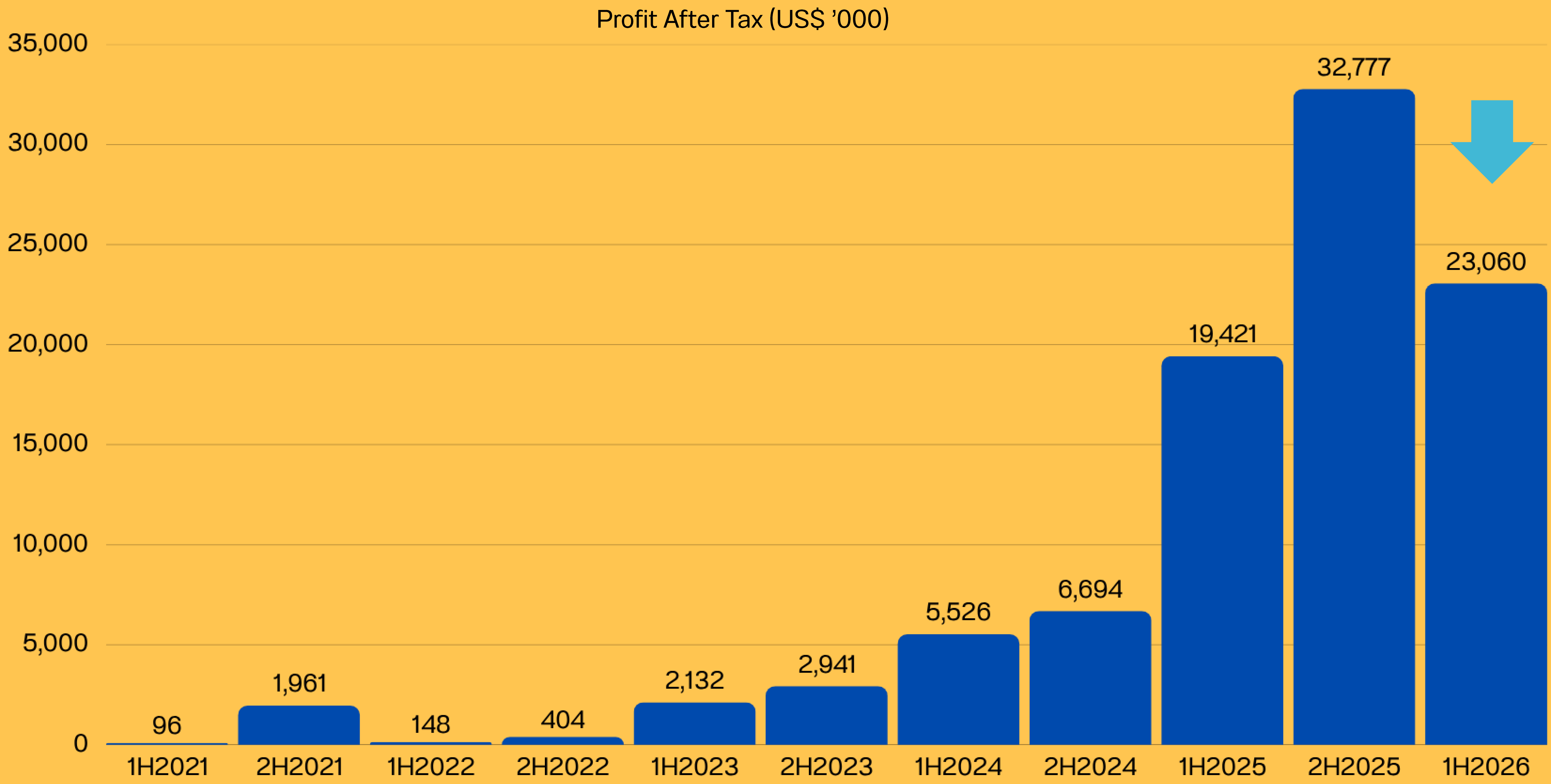


Half-Yearly Revenue*: 1H2021 to 1H2026

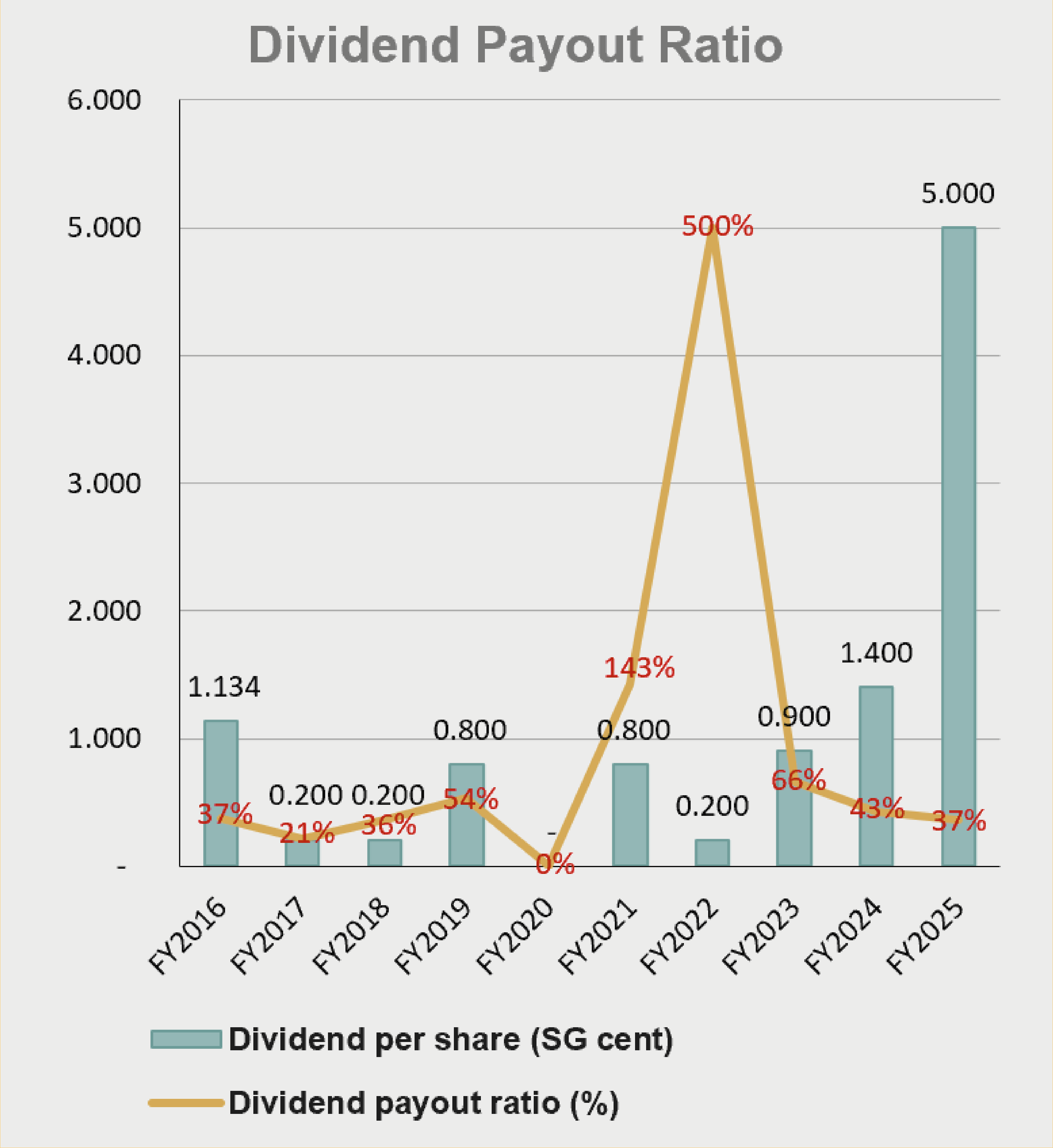


*Includes revenue from sales of silver and lead and zinc concentrates w.e.f. 2023

Half-Yearly Profit After Tax: 1H2021 to 1H2026



Dividend Track Record



1H2026

Interim Dividend: 0.4 cent
Special Dividend: 1.6 cents

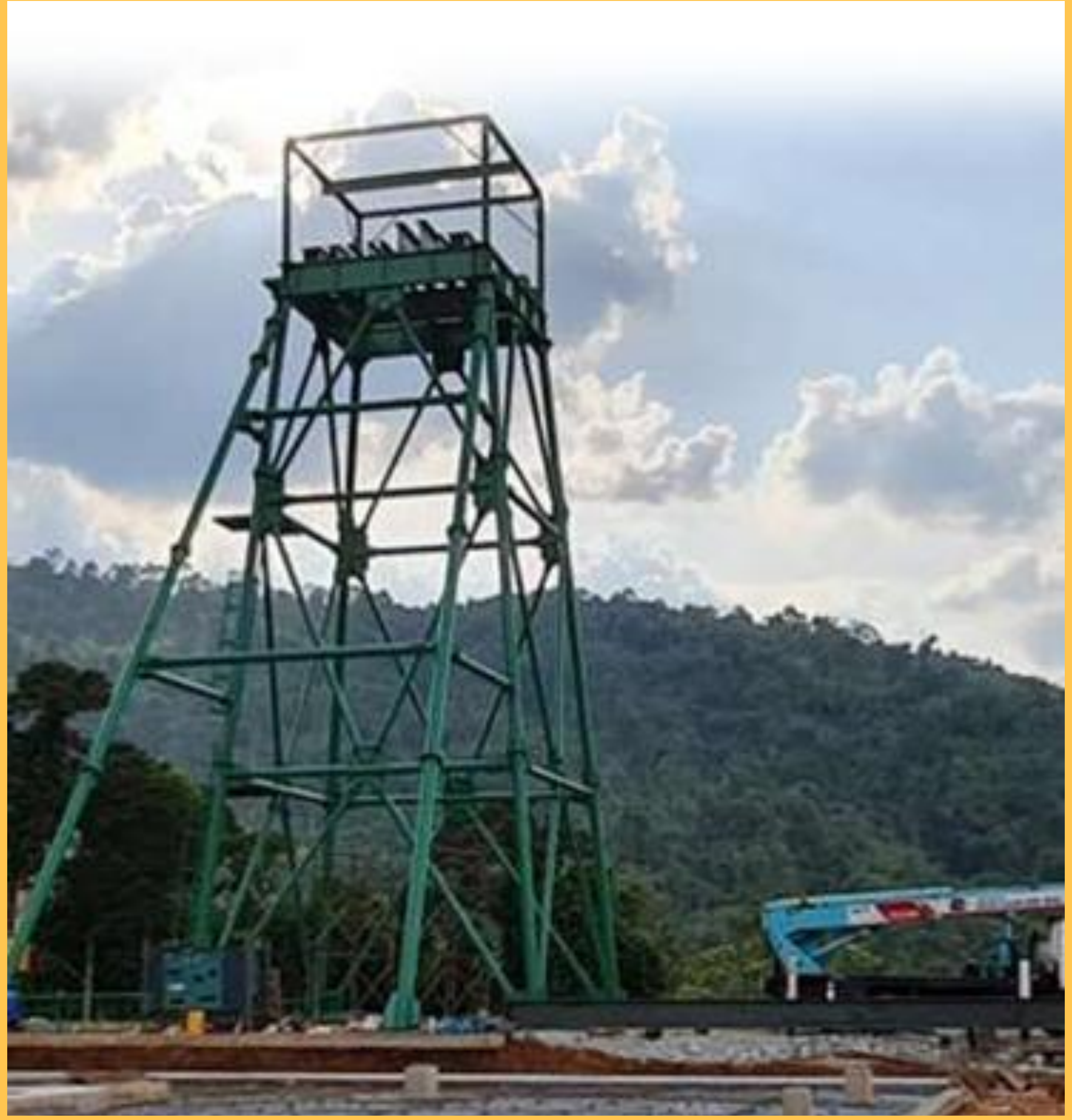
Total 1H2026 Payout: **2.0 cents**
(34% of 1H2026 earnings)

Growth Initiatives

Growth Initiatives

Construction of two underground vertical gold mining shafts at Sokor

- Vertical Shaft 1 (New Found) – designed to a depth of approximately 358 metres; and
- Vertical Shaft 2 (Manson's Lode) – designed to a depth of approximately 335 metres
- Estimated total cost of US$12 million
- Targeted for completion in 2027



Growth Initiatives

Exploration at Kelgold concession resumed in 2H2025

- Kelgold is a wholly owned greenfield project located about 30km northwest of Sokor in Kelantan

Outlook

Gold: Consolidation with an Upside Bias

- Base case: Gold expected to remain range-bound (±5%) around current levels if macroeconomic conditions evolve broadly as expected

- Bull case: Renewed geopolitical tensions, weaker economic growth or lower interest rates could drive 5%–20% upside

- Bear case: Higher interest rates, a stronger US dollar and improving investor risk appetite could result in 5%–15% downside

- Downside supported: Continued central bank buying and growing allocations from long-term institutional investors are expected to limit any sustained decline

- Key takeaway: Gold remains a strategic hedge against macroeconomic and geopolitical uncertainty, with structural demand providing support even during periods of consolidation

Source: World Gold Council, Gold Mid-Year Outlook 2026

About Us

About Us

- Exploration and mining of gold, and processing of mined ores into gold dore bars
- Gold operations commenced in 2007 with flagship project, Sokor, in Malaysia's Kelantan state
- Listed on SGX Catalist board in October 2011. In the process of transferring to Mainboard
- Diversified into base metals production in 2022

Our Production Facilities

Carbon-in-Leach (CIL) Plant

CIL is a gold extraction method that combines leaching and absorption in one step to efficiently extract gold from ores

Flotation Plant

A flotation system is widely used for extracting valuable minerals from ores through the froth flotation process

What We Produce

Gold Doré Bars

Gold doré bars are semi-pure bars created at the mine site after the initial extraction and concentration of gold.

Lead and Zinc Concentrates

Lead and zinc concentrates are processed forms of lead and zinc ores containing high concentrations of lead and zinc, together with other valuable metals such as gold and silver.

Mineral Resources

As at 31 Dec 2025

Versus previous resource update from a year earlier

Gold

1,195,000 oz

CIL processing	1,157,000 oz	**+27%**
Flotation processing	38,000 oz	**+2%**

Silver

5,105,000 oz

CIL processing	118,000 oz	**−31%**
Flotation processing	4,987,000 oz	**−14%**

Lead

▼ 16%

59,592 t

Flotation processing only

Zinc

▼ 23%

62,316 t

Flotation processing only

Ore Reserves

As at 31 Dec 2025

Versus previous update from a year earlier

Gold ▲ 9%

316,000 oz

Silver ▼ 8%

2,902,000 oz

Lead ▼ 10%

36,662 t

Zinc ▼ 20%

36,291 t

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Q&A Session