LEY CHOON GROUP HOLDINGS LIMITED

(Company Registration No.: 198700318G)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JULY 2018

The Board of Directors of Ley Choon Group Holdings Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") held on 30 July 2018, all resolutions as set out in the Notice of the AGM dated 13 July 2018 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote are set out as follows:

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)
Ordinary Business						
1	Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2018 together with the Auditors' Report	826,389,435	826,389,435	100%	0	0%
2	Re-election of Prof. Ling Chung Yee Roy as a Director of the Company	826,389,435	826,389,435	100%	0	0%
3	Re-election of Mr Chia Soon Hin William as a Director of the Company	826,635,435	826,635,435	100%	0	0%
4	Re-election of Mr Chua Hock Thak as a Director of the Company	826,635,435	826,635,435	100%	0	0%
5	Approval of Directors' fees of S$190,000 for the financial year ending 31 March 2019, to be paid quarterly in arrears	826,635,435	826,635,435	100%	0	0%
6	Approval of payment of additional Director's fees of S$10,000 each to Prof. Ling Chung Yee Roy, Mr Chia Soon Hin William and Mr Teo Ho Beng for their additional time spent in relation to the Company's debt restructuring exercise	826,635,435	826,635,435	100%	0	0%
7	Re-appointment of Messrs Foo Kon Tan LLP as the Company's Auditor and to authorise the Directors to fix their remuneration	826,635,435	826,635,435	100%	0	0%
Special Business						
8	Authority to allot and issue new shares	844,627,435	837,593,535	99.17%	7,033,900	0.83%
9	Proposed adoption of the Ley Choon Performance Share Plan 2018	67,026,500	59,992,600	89.51%	7,033,900	10.49%
10	Proposed termination of the Ultro Performance Share Plan	49,026,500	49,026,500	100%	0	0%

Re-election of Directors

All the Directors who stood for re-election have been re-elected at the AGM.

Prof. Ling Chung Yee Roy shall remain as an Independent Director of the Company.

Mr Chia Soon Hin William shall remain as an Independent Director of the Company.

Mr Chua Hock Thak shall remain as an Independent Director of the Company.

Details of parties who are required to abstain from voting on any resolution(s)

All shareholders of the Company who are eligible to participate in the Ley Choon Performance Share Plan 2018 (the "**PSP**") and/or the Ultro Performance Share Plan (the "**Previous PSP**"), as the case may be, and their associates abstained from voting at the AGM in respect of the Resolutions 9 and 10 in relation to the proposed adoption of the PSP and the proposed termination of the Previous PSP respectively, as the case may be.

An aggregate of 777,608,935 shares were held by shareholders present at the AGM and required to abstain from voting on Resolution 9. An aggregate of 777,608,935 shares were held by shareholders present at the AGM and required to abstain from voting on Resolution 10.

Scrutineers

RHT Governance & Risk (Singapore) Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Toh Choo Huat
Executive Chairman and Chief Executive Officer
30 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:
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