

Appendix 7.4.1 Announcement of Appointment

[Cross-referenced from Rule 704\(7\)](#)

Date of Appointment	March 30, 2017
Name of person	Paul D. Causon
Age	39
Country of principal residence	Philippines
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board unanimously approved the appointment of Mr. Causon as CFO of the Company based on his experience and qualifications.
Whether appointment is executive, and if so, the area of responsibility	Executive Finance
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Finance Officer
Working experience and occupation(s) during the past 10 years	Mr. Causon is currently the Chief Finance Officer and Treasurer of Angat Hydropower Corporation (since 2014). He previously served as Vice President, Head of Treasury and Head of Special Projects of Philippine Airlines Inc. and Air Philippines Corporation (2013-2014); Chief Finance Officer & Treasurer of Liberty Telecoms Holdings, Inc. and Wi-Tribe Telecoms Inc. (2010-2013); Partner, Audit Banks and Other Financial Services Institutions of Manabat San Agustin & Co., CPAs (2008-2010); Vice President and Comptroller of China Banking Corporation (2006-2008). Mr. Causon is a Certified Public Accountant.
Shareholding interest in the listed issuer and its subsidiaries	None
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	☐ Yes ☐ No
Other Directorships [#]	None

[# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704\(9\)](#)

Past (for the last 5 years)

Present

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

☐ Yes ☒ No

(c) Whether there is any unsatisfied judgment against him?

☐ Yes ☒ No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

☐ Yes ☒ No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

☐ Yes ☒ No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

☐ Yes ☒ No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

☐ Yes ☒ No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

☐ Yes ☒ No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

☐ Yes ☒ No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—

☐ Yes ☒ No

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

☐ Yes ☒ No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

☐ Yes ☒ No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

☐ Yes ☒ No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

☐ Yes ☒ No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Information required

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

☐ Yes ☒ No

If yes, please provide details of prior experience.

If no, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.