



Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-88 • Website: www.securitybank.com

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2017

A S S E T S			
	Current Quarter	Previous Quarter	
Cash and Cash Items	P 7,955,021,956.66	P 6,299,801,184.05	
Due from Bangko Sentral ng Pilipinas (BSP)	56,592,042,371.31	50,669,825,420.78	
Due from Other Banks	69,742,842,745.50	65,330,888,788.20	
Financial Assets at Fair Value through Profit or Loss	4,495,368,521.59	4,232,965,631.87	
Available-for-Sale Financial Assets-Net	-	-	
Held-to-Maturity (HTM) Financial Assets-Net	229,593,314,555.36	286,026,144,337.22	
Unquoted Debt Securities Classified as Loans-Net	-	-	
Loans and Receivables-Net:	366,526,161,991.56	365,738,840,399.62	
Interbank Loans Receivable	4,226,883,730.76	3,067,262,765.62	
Loans and Receivables-Others	363,494,299,663.19	366,229,201,555.36	
Loans and Receivables Arising from RA/CA/PR/SLB	2,478,217,416.00	-	
General Loan Loss Provision	3,673,238,818.39	3,557,623,921.36	
Other Financial Assets	5,750,950,016.61	4,924,935,451.88	
Equity Investment in Subsidiaries, Associates, and			
Joint Ventures-Net	4,640,472,982.54	4,766,321,157.83	
Bank Premises, Furniture, Fixture & Equipment-Net	3,148,083,257.53	3,002,331,146.06	
Real and Other Properties Acquired-Net	701,499,006.36	704,534,198.62	
Other Assets-Net	6,623,685,235.11	5,260,425,541.03	
TOTAL ASSETS	P 755,769,442,640.13	P 796,957,013,257.16	
L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	P 2,013,182,042.34	P 598,225,285.90	
Deposit Liabilities	415,087,973,019.57	433,816,883,059.19	
Due to Other Banks	11,589,761.38	-	
Bills Payable:	194,222,845,370.61	221,032,508,325.74	
Interbank Loans Payable	86,480,009,940.73	73,042,726,202.76	
Other Deposit Substitute	107,742,835,429.88	147,989,782,122.98	
Others	-	-	
Bonds Payable-Net	14,948,401,790.55	15,209,788,934.60	
Unsecured Subordinated Debt-Net	9,950,813,633.81	9,949,247,091.96	
Other Financial Liabilities	8,040,716,989.57	7,022,306,359.27	
Other Liabilities	8,060,625,611.38	7,825,136,942.78	
TOTAL LIABILITIES	P 652,336,148,219.21	P 695,454,095,999.44	
S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	P 46,186,416,799.90	P 46,186,416,799.90	
Other Capital Accounts	9,556,884,662.30	6,729,297,892.08	
Retained Earnings	47,689,992,958.72	48,587,202,565.74	
Minority Interest in Subsidiaries	-	-	
TOTAL STOCKHOLDERS' EQUITY	P 103,433,294,420.92	P 101,502,917,257.72	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 755,769,442,640.13	P 796,957,013,257.16	
C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	P 18,849,867,516.58	P 20,950,767,314.46	
Commercial Letters of Credit	5,986,948,700.19	5,978,058,081.22	
Trade Related Guarantees	1,220,767,696.16	928,802,513.94	
Commitments	97,160,894,966.93	78,862,257,686.89	
Spot Foreign Exchange Contracts	3,844,610,000.00	138,201,134,312.29	
Trust Department Accounts:	50,193,692,744.40	49,431,662,675.41	
Trust and Other Fiduciary Accounts	40,747,731,773.59	40,774,176,418.70	
Agency Accounts	9,445,960,970.81	8,657,486,256.71	
Derivatives	306,677,311,513.52	323,205,281,882.87	
Others	801,066,607.38	2,467,739,993.76	
TOTAL CONTINGENT ACCOUNTS	P 484,735,159,745.16	P 620,025,704,460.84	

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	P 372,291,931,741.06	P 371,061,421,976.43
2. Specific allowance for credit losses on the TLP	2,092,530,931.11	1,764,957,655.45
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	2,126,420,967.47	2,178,978,925.78
b) Ratio of gross NPLs to gross TLP (%)	0.57	0.59
c) Net NPLs	33,890,036.36	414,021,270.33
d) Ratio of Net NPLs to gross TLP (%)	0.01	0.11
e) Ratio of total allowance for credit losses to gross NPLs (%)	271.15	244.27
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	98.41	81.00
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,886,000,000.00	13,886,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	2,005,730,381.63	1,716,881,434.72
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.54	0.46
7. Gross non-performing DOSRI loans and receivables	-	-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.30	0.34
b) 2% for Medium Enterprises	4.00	4.17
10. Return on Equity (ROE) (%)	9.61	8.99
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.20	17.90
b) Tier 1 Ratio (%)	14.99	15.61
c) Common Tier 1 Ratio (%)	14.99	15.61
12. Deferred Charges not yet Written Down	-	-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 25th day of January, 2018 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

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(SGD.) FELIPE I. ILEDAN, JR.
NOTARY PUBLIC
Until Dec. 31, 2018
PTR No. 6949062
12-06-17; Manila

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of December 31, 2017

A S S E T S			
	Current Quarter	Previous Quarter	
Cash and Cash Items	P 7,955,021,956.66	P 6,299,801,184.05	
Due from Bangko Sentral ng Pilipinas (BSP)	56,592,042,371.31	50,669,825,420.78	
Due from Other Banks	69,828,326,808.92	65,379,999,129.07	
Financial Assets at Fair Value through Profit or Loss	4,592,494,569.71	3,724,241,234.07	
Available-for-Sale Financial Assets-Net	42,791,040.00	42,791,040.00	
Held-to-Maturity (HTM) Financial Assets-Net	229,593,314,555.36	286,026,144,337.22	
Unquoted Debt Securities Classified as Loans-Net	-	34,713.27	
Loans and Receivables-Net:	366,896,609,053.12	365,657,164,518.21	
Interbank Loans Receivable	4,226,883,730.76	3,067,262,765.62	
Loans and Receivables-Others	363,913,664,420.92	366,147,531,642.29	
Loans and Receivables Arising from RA/CA/PR/SLB	2,478,217,416.00	-	
General Loan Loss Provision	3,722,156,514.56	3,557,629,889.70	
Other Financial Assets	5,773,970,820.01	4,924,171,645.38	
Equity Investment in Subsidiaries, Associates, and			
Joint Ventures-Net	263,145,007.44	256,869,720.40	
Bank Premises, Furniture, Fixture & Equipment-Net	4,103,851,445.03	3,753,933,213.95	
Real and Other Properties Acquired-Net	662,182,016.35	663,684,826.07	
Other Assets-Net	8,723,910,117.91	7,332,775,246.89	
TOTAL ASSETS	P 755,027,659,761.82	P 794,731,436,229.36	
L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	P 2,013,182,042.34	P 598,225,285.90	
Deposit Liabilities	413,177,401,774.51	430,896,468,775.25	
Due to Other Banks	11,589,761.38	-	
Bills Payable:	194,372,845,370.61	221,032,508,325.74	
Interbank Loans Payable	86,480,009,940.73	73,042,726,202.76	
Other Deposit Substitute	107,742,835,429.88	147,989,782,122.98	
Others	150,000,000.00	-	
Bonds Payable-Net	14,948,401,790.55	15,209,788,934.60	
Unsecured Subordinated Debt-Net	9,950,813,633.81	9,949,247,091.96	
Other Financial Liabilities	8,066,700,421.10	7,050,401,101.27	
Other Liabilities	9,162,853,504.87	8,602,329,001.33	
TOTAL LIABILITIES	P 651,703,788,299.17	P 693,338,968,516.05	
S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	P 46,154,539,833.13	P 46,154,539,833.13	
Other Capital Accounts	9,529,107,019.38	6,699,045,428.25	
Retained Earnings	47,629,659,782.62	48,528,548,838.41	
Minority Interest in Subsidiaries	10,564,827.52	10,333,613.52	
TOTAL STOCKHOLDERS' EQUITY	P 103,323,871,462.65	P 101,392,467,713.31	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 755,027,659,761.82	P 794,731,436,229.36	
C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	P 18,849,867,516.58	P 20,950,767,314.46	
Commercial Letters of Credit	5,986,948,700.19	5,978,058,081.22	
Trade Related Guarantees	1,220,767,696.16	928,802,513.94	
Commitments	97,160,894,966.93	78,862,257,686.89	
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Others	801,066,607.38	2,467,739,993.76	
TOTAL CONTINGENT ACCOUNTS	P 484,735,159,745.16	P 620,025,704,460.84	

ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:		
a) SB Cards Corporation		
b) SB Forex, Incorporated		
c) SB Capital Investment Corporation		
d) Landlink Property Investments (SPV-AMC), Inc.		
e) SB Finance Company, Inc.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.72	18.48
b) Tier 1 Ratio (%)	15.53	16.20
c) Common Equity Tier 1 Ratio (%)	15.53	16.20

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CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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Member of the Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Depositor P500,000.00