



**MUN SIONG ENGINEERING LIMITED**  
(Company Registration No. 196900250M)  
(Incorporated in the Republic of Singapore)

---

## GRANT OF SHARE AWARDS PURSUANT TO THE MSE PERFORMANCE SHARE PLAN

---

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of Directors (the "Board") of Mun Siong Engineering Limited (the "Company") wishes to announce the grant of the share awards (the "Awards") pursuant to the rules of the MSE Performance Share Plan as follow:-

(a)	Date of grant	:	21 February 2019
(b)	Exercise price of options granted	:	Not applicable
(c)	Aggregate number of issued ordinary shares in the capital of the Company ("Shares") comprised in Awards granted	:	2,400,000 Awards over 3 years
(d)	Market price (last dealt price) of the Shares on the date of grant	:	S\$0.047
(e)	Number of Awards granted to directors and controlling shareholders (and each of their associates) of the Company	:	Nil
(f)	Vesting period of the Awards	:	<u>First tranche</u> 800,000 Awards will vest after the financial year ended 31 December 2018.  <u>Second tranche</u> 800,000 Awards will vest after the financial year ended 31 December 2019.  <u>Third tranche</u> 800,000 Awards will vest after the financial year ended 31 December 2020.

### By Order of the Board

Cheng Woei Fen  
Executive Chairlady

21 February 2019