(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

REDEMPTION OF S$300,000,000 3.150 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SGXF71913440) (THE "PERPETUAL SECURITIES") ORIGINALLY ISSUED BY RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED (IN ITS CAPACITY AS THE ORIGINAL TRUSTEE OF KEPPEL REIT) AND NOVATED TO HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS REPLACEMENT TRUSTEE OF KEPPEL REIT) (THE "ISSUER") UNDER ITS S$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Reference is made to the announcement dated 4 August 2025 and the notice by the Issuer that it shall redeem all of the Perpetual Securities pursuant to Condition 5(b)(i) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with the distribution accrued from (and including) the immediately preceding Distribution Date to (but excluding) 11 September 2025 (collectively, the "**Redemption Price**"). Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the terms and conditions of the Perpetual Securities.

Keppel REIT Management Limited, in its capacity as manager of Keppel REIT, wishes to announce that in accordance with the announcement dated 4 August 2025 and the notice to the holders of the Perpetual Securities given on 4 August 2025, payment of the Redemption Price has been effected and accordingly, the Issuer has successfully redeemed all outstanding Perpetual Securities, and the redeemed Perpetual Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited thereafter.

By Order of the Board

KEPPEL REIT MANAGEMENT LIMITED
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
12 September 2025