

**FULL APEX (HOLDINGS) LIMITED**

(Incorporated in Bermuda)

(Company Registration Number 31906)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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Full Apex (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) was placed on the watch-list under the financial and minimum trading price (“MTP”) entry criteria pursuant to respective Rules 1311(1) and 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of SGX-ST, the board of directors (the “Board”) of the Company wishes to provide an update on its effort and the progress made in meeting the financial and MTP exit criteria of the watch-list:

**Update on unaudited financial situation**

Please refer to the results announcement released on 13 November 2017 for the third quarter ended 30 September 2017 for the update on the Group’s financial results and position. Please refer to the paragraphs below for other updates.

**Update on future direction and other material development**

The Group’s Management is in the progress of working with the relevant parties in its projects in Saudi Arabia. The programme in Saudi Arabia project is on track and in progress.

**Update on efforts for satisfying MTP exit criterion**

The Board will continue to make efforts and consider various options to meet the MTP exit criteria pursuant to the requirements of Rule 1314(2) of the Listing Manual. The Company will make immediate announcement in the event of any material development.

By Order of the Board

Guan Lingxiang  
Executive Chairman  
13 November 2017