



**SINGHAIYI GROUP LTD.**  
(Company Registration No. 198803164K)  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF THE INVESTMENT IN STAPLED SECURITIES OF CROMWELL PROPERTY GROUP**

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The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 11 December 2017 in relation to its investment in stapled securities of Cromwell Property Group (the “**Announcement**”). Unless otherwise defined herein, all capitalised terms and references used herein shall bear the meanings ascribed to them in the Announcement.

The Board is pleased to announce that the investment has been completed today, pursuant to which 61,000,000 and 114,052,515 new stapled securities have been allotted to the Company and its controlling shareholder, Haiyi Holdings Pte. Ltd. respectively at an issue price of A\$0.9691 per new stapled security.

Pursuant to Rule 704(17)(b) of the Listing Manual of Singapore Exchange Trading Limited, the Group’s aggregate cost of investment in quoted securities are as follows:

<b>Rule 704(17)(b)</b>		<b>Before Acquisition<sup>(1)</sup></b>	<b>After Acquisition<sup>(1)</sup></b>
(i)	Aggregate cost of the Group’s quoted investments (S\$’000)	-	60,100
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 March 2017 #	-	12.27%
(ii)	Total market value of the quoted investments (S\$’000) <sup>(2)</sup>	-	65,227
(iii)	Amount of any provision for diminution in value of investments (S\$’000)	-	-
	# Audited consolidated net tangible assets of the Group as at 31 March 2017 (S\$’000)	489,844	

**Note:**

<sup>(1)</sup> “**Acquisition**” refers to the subscription of 61,000,000 new stapled securities in Cromwell Property Group (“**Cromwell Securities**”), each comprising one ordinary share issued in Cromwell Corporation Limited stapled to one ordinary unit issued in Cromwell Diversified Property Trust, which are listed on the Australian Stock Exchange, which has been allotted today.

<sup>(2)</sup> Market value is computed based on the closing share price of Cromwell Property Group as at 15 December 2017, which is A\$1.035 with an exchange rate of AUD to SGD at 1:1.03314.

**BY ORDER OF THE BOARD**

Celine Tang  
Group Managing Director

15 December 2017