

TRANSIT-MIXED CONCRETE LTD

Company Registration No. 197902587H

(Incorporated In The Republic Of Singapore)

INCREASE IN SHARE CAPITAL OF JOINT VENTURE COMPANY

The board of directors of Transit-Mixed Concrete Ltd (“TMC” or “the Company”) wishes to announce that TMC has subscribed for additional 7,425,000 new ordinary shares of Rp 1,000 each at par for cash in the capital of its 45% owned joint venture company in Indonesia, PT ATMC Pump Services (“the JV Company”) on 11/3/16. TMC has paid a total of Rp 7,425,000,000 (approximately S\$780,000) for the additional shares from its internal funds. The other shareholder, PT Acset Indonusa Tbk (“PT Acset”) which owns the remaining 55% of the JV Company has also made a proportionate subscription for additional 9,075,000 new ordinary shares on the same terms.

After the issue of 16.5 million new ordinary shares, the issued and paid-up capital of the JV Company increased from Rp 3.5 billion (approximately S\$370,000) to Rp 20 billion (approximately S\$2.1 million) and TMC’s and PT Acset’s interests in the JV Company remain at 45% and 55% respectively.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

As far as the directors of the Company are aware, none of the directors or controlling shareholders of the Company has any interest in the above transaction other than through their shareholdings in the Company.

By Order of the Board
Transit-Mixed Concrete Ltd

Chen Lee Lee
Company Secretary
11/3/16