



**FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT
FOR THE FULL YEAR ENDED 31 DECEMBER 2015**

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q3 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Unaudited Income Statement for the fourth quarter ended 31 December 2015.

Group	Fourth Quarter			Year-To-Date		
	Q4 2015 S\$'000	Q4 2014 S\$'000	Increase/ (Decrease) %	31/12/2015 S\$'000	31/12/2014 S\$'000	Increase/ (Decrease) %
Revenue	8,903	12,831	(31)	45,734	52,908	(14)
<u>Other items of income</u>						
Interest income	107	49	118	192	117	64
Other income	2,681	1,124	138	4,745	5,319	(11)
<u>Items of expense</u>						
Financial expense	(92)	(25)	269	(81)	(33)	146
Purchases and changes in inventories of consumables and medical supplies	(1,164)	(2,268)	(49)	(7,918)	(9,460)	(16)
Employee benefits expense	(5,483)	(8,072)	(32)	(28,081)	(32,710)	(14)
Depreciation and amortisation	(285)	(677)	(58)	(1,428)	(3,289)	(57)
Rental expense	(1,776)	(2,301)	(23)	(8,266)	(8,726)	(5)
Other expenses	(1,863)	(1,115)	67	(6,896)	(8,865)	(22)
Share of results of associates	(72)	282	(126)	316	1,058	(70)
Profit / (Loss) before tax	956	(172)	(656)	(1,683)	(3,681)	(54)
Income tax	(39)	(98)	(61)	(237)	(99)	139
Profit / (Loss) for the period / year	917	(270)	(440)	(1,920)	(3,780)	(49)
Attributable to:						
Owners of the Company	767	195	294	(2,343)	(2,543)	(8)
Non-controlling interests	150	(465)	(132)	423	(1,237)	(134)
Profit / (Loss) for the period / year	917	(270)	(440)	(1,920)	(3,780)	(49)

N.M.: Not meaningful

Statement of Comprehensive Expense

Group	Fourth Quarter			Year-To-Date		
	Q4 2015 S\$'000	Q4 2014 S\$'000	Increase/ (Decrease) %	31/12/2015 S\$'000	31/12/2014 S\$'000	Increase/ (Decrease) %
Profit / (Loss) for the period / year	917	(270)	(440)	(1,920)	(3,780)	(49)
Other comprehensive income/ (expense)						
Net loss on fair value changes of available-for-sales financial assets	-	-	N.M.	-	(5)	N.M.
Realisation of translation loss of disposal of subsidiary	-	-	N.M.	-	506	N.M.
Currency translation differences	(134)	(1,507)	N.M.	67	30	N.M.
Total comprehensive expense for the period / year	783	(1,777)		(1,853)	(3,249)	
Total comprehensive income/ (expense) attributable to:						
Owners of the parent	(493)	(966)	(49)	(2,391)	(2,032)	18
Non-controlling interests	1,276	(811)	57	538	(1,217)	(144)
Total comprehensive expense for the period / year	783	(1,777)	(0)	(1,853)	(3,249)	(43)

1(a)(ii) Profit/(Loss) for the period/ year include the following:

Group	Fourth Quarter			Year to date		
	Q4 2015 S\$'000	Q4 2014 S\$'000	Increase/ (Decrease) %	31/12/2015 S\$'000	31/12/2014 S\$'000	Increase/ (Decrease) %
Interest income	107	49	118	192	117	64
Interest expense	(92)	(25)	269	(81)	(33)	146
Loss on disposal of plant and equipment *	(95)	0	N.M.	(132)	1	N.M.
Impairment of plant and equipment	(99)	(1,713)	N.M.	(99)	(1,713)	(94)
Gain on disposal of subsidiary	0	0	N.M.	(2)	1,762	(100)
Dividend income	(0)	0	N.M.	(0)	132	N.M.
Gain on change of interest in associate	0	579	N.M.	3	91	N.M.
Bad debts written off	(601)	13	(4,624)	(797)	(94)	748
Reversal of/ (Provision for) allowance for doubtful debts	223	49	355	155	(449)	(135)
Reversal of/ (Provision for) allowance for other receivables	146	134	9	177	(31)	(670)
Write-off of payables	0	0	N.M.	0	2,101	N.M.
Plant and equipment written off *	(749)	0	N.M.	(1,139)	(11)	N.M.
Depreciation and amortisation	(285)	(677)	(58)	(1,428)	(3,289)	(57)
Foreign exchange (loss)/gain (net)	1	(8)	(113)	28	(10)	(383)

N.M. Not meaningful

* The increase in plant and equipment written off and loss on disposal of plant and equipment arose from the disposal of assets and the termination of the Level 7 lease at Paragon.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets:				
Cash and bank	2,610	2,737	33	120
Trade and other receivables	5,307	3,956	11,632	8,939
Deposits	2,233	2,747	825	1,402
Other assets	431	679	73	200
Inventories	1,178	1,245	-	-
	11,759	11,364	12,563	10,661
Assets of disposed group held for sale	-	3,566	-	-
	11,759	14,930	12,563	10,661
Non-current assets:				
Investments in subsidiaries	-	-	2,206	3,936
Investments in associates	1,310	1,531	474	659
Property, plant and equipment	3,657	4,266	278	1,698
Other assets	73	1,163	-	-
	5,040	6,960	2,958	6,293
TOTAL ASSETS	16,799	21,890	15,521	16,954
EQUITY AND LIABILITIES				
Current liabilities:				
Trade and other payables	13,328	12,486	14,654	14,013
Other liabilities	3,652	3,197	681	434
Income tax payable	252	254	-	-
Finance lease	33	-	-	-
Borrowing	150	-	-	-
Provisions	888	411	317	405
	18,303	16,348	15,652	14,852
Liabilities of disposed group held for sale	-	4,133	-	-
	18,303	20,481	15,652	14,852
Non-current liabilities:				
Deferred tax liabilities	29	29	-	-
Provisions	-	870	-	317
Borrowing	575	-	-	-
	604	899	-	317
TOTAL LIABILITIES	18,907	21,380	15,652	15,169
Equity attributable to owners of the Company:				
Share capital	62,615	62,615	62,615	62,615
Retained earnings	(63,362)	(60,254)	(62,746)	(60,830)
Reserves	(581)	(533)	-	-
	(1,328)	1,828	(131)	1,785
Non-controlling interests	(780)	(1,318)	-	-
TOTAL EQUITY	(2,108)	510	(131)	1,785
TOTAL EQUITY AND LIABILITIES	16,799	21,890	15,521	16,954

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

	As at 31/12/2015		As at 31/12/2014	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable in one year or less, or on demand	150	-	-	-
Amount repayable after one year	575	-	-	-

Details of collateral

During the year, the Group obtained a new term loan from financing company. This term loan is secured by personal guarantee of a related party.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

GROUP	2015 S\$'000	2014 S\$'000
Loss before Tax	(1,683)	(3,681)
Adjustments for:		
Depreciation expense	1,428	3,289
Interest income	(192)	(117)
Interest expense	81	33
Gain on measurement of investment in associate to fair value upon business combination achieved in steps	-	(389)
Share of profit of associates	(316)	(1,058)
Dividend income from other investment	-	(105)
Write-off of payables	-	(2,101)
Impairment loss on other investment	-	55
Write-off of receivables previously not provided for	797	94
Provision for impairment of doubtful receivables:		
- Trade receivables	(155)	449
- Other receivables	(177)	31
Gain on liquidation of an associate	-	(412)
Loss / (Gain) on disposal of subsidiary	2	(1,762)
Write back of impairment	(99)	-
Impairment loss on plant and equipment	-	1,713
Gain on disposal of investment in associate	(3)	-
Gain on change of interest in an associate	-	(91)
Fixed Assets written off	1,139	11
Gain on disposal of imaging business & assets	(2,068)	-
(Loss)/ Gain on disposal of plant and equipment	132	(1)
Unrealised exchange loss	(28)	(47)
Operating loss before changes in working capital	(1,142)	(4,089)
Trade and other receivables	1,753	2,670
Inventories	284	127
Trade and other payables	(3,150)	(93)
Cash generated from operations	(2,255)	(1,385)
Interest paid	(81)	(33)
Interest received	0	117
Income tax (paid)/ refund	(238)	69
Net cash used in operating activities	(2,574)	(1,232)
Cash flows from investing activities:		
Net cash inflow on acquisition of a subsidiary	-	1,044
Dividend received from investment	-	105
Net proceed from disposal of an associate	185	-
Net proceed from disposal of a subsidiary	-	349
Purchase of property, plant and equipment	(512)	(357)
Proceeds from disposal of Imaging business and assets	1,800	-
Proceeds from disposal of property, plant and equipment	209	23
Acquisition of an associates	-	(844)
Dividend received from associates	331	565
Net cash flows generated from investing activities	2,014	885
Cash flows from financing activities:		
Repayment of borrowings	(25)	(435)
Proceed from borrowings	750	-
Capital contribution from non-controlling interest	15	-
Dividend paid	(765)	-
Repayment of obligation under finance leases	(40)	(170)
Proceed from share placement and rights issue	-	38
Net cash flows used in from financing activities	(65)	(567)
Net decrease in cash and cash equivalents	(625)	(914)
Cash and cash equivalents at beginning of year	3,235	4,149
Cash and cash equivalents at end of year	2,610	3,235

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

GROUP	Equity, total	Attributable to owners of the parent							Non-controlling interests
		Attributable to owners of the parent, total	Share capital	Retained earnings	Other reserves				
					Other reserves, total	Reserve of disposal group	Foreign currency translation reserve	Premium paid on acquisition of non-controlling interests	
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Opening balance at 1 January 2015	510	1,828	62,615	(60,254)	(533)	(281)	(205)	(47)	(1,318)
(Loss) / Profit for the year	(1,920)	(2,343)	-	(2,343)	-	-	-	-	423
<u>Other comprehensive expense</u>									
Foreign currency translation	67	(48)	-	-	(48)	-	(48)	-	115
Total comprehensive expense for the year	(1,853)	(2,391)	-	(2,343)	(48)	-	(48)	-	538
Dividend Paid	(765)	(765)	-	(765)	-	-	-	-	-
Reclassification of reserve attributable to disposal group classified as held for sale	-	-	-	-	-	281	(281)	-	-
Closing balance at 31 December 2015	(2,108)	(1,328)	62,615	(63,362)	(581)	0	(534)	(47)	(780)

1(d)(i)

GROUP	Equity, total	Attributable to owners of the parent								Non-controlling interests
		Attributable to owners of the parent, total	Share capital	Retained earnings	Other reserves					
					Other reserves, total	Reserve of disposal group	Fair value adjustment reserve	Foreign currency translation reserve	Premium paid on acquisition of non-controlling interests	
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Opening balance at 1 January 2014	466	3,822	62,615	(57,749)	(1,044)	0	5	(1,002)	(47)	(3,356)
(Loss) / Profit for the year	(3,780)	(2,543)	-	(2,543)	-	-	-	-	-	(1,237)
<u>Other comprehensive expense</u>										
Foreign currency translation	30	10	-	-	10	-	-	10	-	20
Realisation of translation loss on disposal of subsidiary	506	506	-	-	506	-	-	506	-	-
Net loss on fair value changes of available for sale financial assets	(5)	(5)	-	-	(5)	-	(5)	-	-	-
Other comprehensive expense for the year, net of tax	531	511	-	-	511	0	(5)	516	0	20
Total comprehensive expense for the year	(3,249)	(2,032)	0	(2,543)	511	0	(5)	516	-	(1,217)
Dividend Paid	-	-	-	-	-	-	-	-	-	-
Unclaimed dividend written back	38	38	-	38	-	-	-	-	-	-
Acquisition of a subsidiary	1,584	-	-	-	-	-	-	-	-	1,584
Disposal of a subsidiary Reserve attributable to disposal group	1,671	-	-	-	-	-	-	-	-	1,671
classified as held for sale	-	-	-	-	-	(281)	-	281	-	-
Closing balance at 31 December 2014	510	1,828	62,615	(60,254)	(533)	(281)	-	(205)	(47)	(1,318)

Company	Equity, Total	Share Capital	Retained earning
	S\$'000	S\$'000	S\$'000
Opening balance at 1 January 2015	1,785	62,615	(60,830)
Loss for the year	(1,916)	-	(1,916)
Closing balance at 31 December 2015	(131)	62,615	(62,746)
Opening balance at 1 January 2014	4,503	62,615	(58,112)
Loss for the year	(2,756)	-	(2,756)
<u>Other comprehensive expense</u>			
Unclaimed dividend written back	38	-	38
Closing balance at 31 December 2014	1,785	62,615	(60,830)

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

	2015		2014	
	Number of Ordinary Shares	Share Capital S\$'000	Number of Ordinary Shares	Share Capital S\$'000
As at 1 January	573,742,933	62,615	573,742,933	62,615
As at 31 December	573,742,933	62,615	573,742,933	62,615

At the end of the reporting period, there were no outstanding share options.

The Company did not have any treasury shares as at 31 December 2015 and 31 December 2014.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	31/12/2015	31/12/2014
Number of issued shares excluding treasury shares	573,742,933	573,742,933

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable as there were no treasury shares issued by the Company.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditor.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting year compared with the audited financial statements for the year ended 31 December 2014.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Quarter Quarter		Year-To-Date	
	Q4 2015	Q4 2014	31/12/2015	31/12/2014
Gain/ (Loss) per ordinary share of the group, after deducting any provision for preference dividends:				
Basic earnings per share ⁽¹⁾	0.12 cents	0.03 cents	-0.39 cents	-0.44 cents
On a fully diluted basis ⁽¹⁾	0.12 cents	0.03 cents	-0.39 cents	-0.44 cents

⁽¹⁾ Computed based on the net loss attributable to owners of the parent company divided by the weighted average number of ordinary shares.

The diluted earnings per share is the same as the basic earnings per share as there were no diluted common share equivalents outstanding during the relevant period.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
Net asset value per ordinary share ⁽¹⁾	-0.37 cents	0.09 cents	0.23 cents	0.31 cents

⁽¹⁾ Computed based on the shareholders' equity divided by number of ordinary share of 573,742,933 ordinary shares.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Income statement

The Group's revenue in Q4 2015 decreased by 31% as compared to Q4 2014. For the full financial year 2015, the group's revenue decreased by 14% from \$52.9m to \$45.7m. The decrease was mainly attributable to general decline in medical tourism and the cessation of certain specialist practices during the year.

Other income decreased by 11% from \$5.3m to \$4.7m mainly due to one-off income from write-off of payables and gain from disposal of a subsidiary in financial year 2014. In current financial year 2015, the Group recognised a gain on disposal of business and assets relating to Pacific Healthcare Imaging of \$2.1m.

Rental expense for Q4 2015 decreased by 23% from \$2.3m to \$1.8m due to termination of lease rental for Level 7 at Paragon in mid-October 2015.

Overall operating expenses for Q4 2015 and full financial year 2015 were lower than last year 2014 due to the reduction of impairment of plant and equipment in the current financial year compared to the previous year, the departure of a few doctors and continued operational cost-saving measures adopted by the Group.

Depreciation expenses for Q4 2015 and full financial year 2015 declined by 58% and 57% respectively due to disposal of fixed assets relating to Pacific Healthcare Imaging, fully depreciated assets and fixed assets written off.

The Group income tax for the year is relating to taxable profits from one of its subsidiary, Pacific Healthcare Nursing Home.

Overall, the Group results improved by 49% to net loss of \$1.9m as compared to last year's net loss of \$3.8m in last year.

Balance sheet

As at 31 December 2015, the Group non-current assets decreased by \$1.9m to \$5.1m mainly due to decrease in property, plant and equipment of \$0.6m as a result of depreciation charged and assets disposed, offset by new assets additions during the financial year, and amortisation of doctors sign-on bonus.

Current assets decreased by \$3.1m from \$14.9m as at 31 December 2014 to \$11.8m as at 31 December 2015 mainly due to improvement in trade receivables collection, and reduction in deposit due to termination of lease rental for Level 7 at Paragon. The cash and bank balances declined by \$0.1m from \$2.7m as at 31 December 2014 to \$2.6m as at 31 December 2015.

Total liabilities reduced by \$2.5m from \$21.4m to \$18.9m. In November 2015, the Group obtained working capital term loan from a financing company and bearing interest at 2.8%p.a.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group did not issue any forecast or a prospect statement.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The overall environment for the specialist medical business is likely to remain challenging in 2016 as medical tourism is impacted by the relatively strong Singapore dollar compared to regional and Asian currencies.

Notwithstanding, despite the cessation of some specialist practices during FY2015, the Group remains focused on certain key specialist and general practices catering to international and Singapore-based clients of which the Group believes it has competitive advantage. The Group believes that the continued focus on quality healthcare will enhance its overall market position in these practice areas.

The nursing home business continues to be robust and is generally operating at high bed utilization rates. This business continues to provide a stable source of revenue and profitability for the Group.

The Group's restructuring plan, centered on the disposal or operational turnaround of its loss-making facilities, is still on track. On 3 August 2015, the Group sold its imaging business to Lifescan Imaging Pte Ltd. Certain other business segments, such as day surgery, are slated for structural redevelopment aimed at growing its market potential.

The Company is pending receipt and completion of an exit offer.

11. Dividend

(a) Current Financial Period Reported On

Any interim (final) dividend declared (recommended) for the current financial period reported on?
No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?
No.

(c) Date payable

Not Applicable.

(d) Books closure date

Not Applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the year ended 31 December 2015.

13. Segment revenue and results for business or geographical segment (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Dentistry		Medical		Adjustment and elimination		Consolidated	
	2015	2014	2015	2014	2015	2014	2015	2014
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Revenue								
External customers	10,690	13,542	35,045	39,366	-	-	45,734	52,908
Inter-segment	56	44	9,266	11,170	(9,323)	(11,214)	-	-
Total revenue	10,746	13,586	44,311	50,536	(9,323)	(11,214)	45,734	52,908
Results								
Interest income	-	-	222	117	(30)	-	192	117
Depreciation charge	650	786	778	2,433	-	70	1,428	3,289
Share of results of associates	-	-	392	1,058	-	-	392	1,058
Impairment loss on investment	-	-	-	-	-	55	-	55
Impairment loss on plant and equipment	62	263	(37)	1,450	-	-	25	1,713
Gain on disposal of a subsidiary	-	-	-	-	2	(1,762)	2	(1,762)
Gain on liquidation of an associate	-	-	-	-	-	(412)	-	(412)
Gain on change of interest in associate	-	-	(1)	-	4	(91)	3	(91)
Gain on re-measurement of investment in associate to fair value upon business combination achieved in steps	-	-	-	-	-	(389)	-	(389)
Other non-cash expenses	209	(435)	1,678	(17)	26	(114)	1,913	(566)
Segment loss	494	(1,387)	(3,397)	(4,005)	1,296	1,711	(1,607)	(3,681)
Assets								
Investment in associates	-	-	1,386	1,531	-	-	1,386	1,531
Additions to non-current assets	5	133	507	278	-	-	512	411
Segments assets	16,162	2,643	27,269	18,780	(26,632)	467	16,799	21,890
Segment liabilities	18,769	607	73,315	16,853	(73,177)	3,920	18,907	21,380

Additions to non-current assets consist of additions to property, plant and equipment

Geographical Segments	Revenue		Non-current assets	
	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000
Singapore	45,734	50,604	3,730	6,061
Overseas	-	2,304	-	-
	45,734	52,908	3,730	6,061

Non-current assets information presented above consist of property, plant and equipment and other assets as presented in the consolidated balance sheet.

14. A breakdown of sales

	2015 S\$'000	2014 S\$'000	Increase/ (Decrease) %
Total revenue reported for the first half year	24,861	27,591	(10)
Operating (loss)/ profit after tax before deducting minority interests reported for first half year	(638)	1,389	(146)
Total revenue reported for second half year	20,873	25,317	(18)
Operating loss after tax before deducting minority interests reported for second half year	(1,282)	(5,169)	(75)

15. In view of the performance, the factors leading to any material changes in contribution to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows: -

No dividends were declared for the year ended 31 December 2015.

17. It the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920(1)(a)(ii).

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (10).

There is no person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or Chief Executive Officer or substantial shareholder of the Company.

19. Confirmation that the issuer has procured undertakings from all its directors and executive officers

The Company confirms that it has procured undertakings from all its directors and executive officers under Rule 720 (1).

BY ORDER OF THE BOARD

Leslie Koh Kok Heng
Chief Financial Officer and Interim Chief Executive Officer
25 February 2016