

FEDERAL INTERNATIONAL (2000) LTD

(Company Registration No.: 199907113K)
(Incorporated in the Republic of Singapore)

UPDATE ON EASTERN JASON FABRICATION SERVICES PTE. LTD.

The board of directors (the “**Board**”) of Federal International (2000) Limited refers to the announcement dated 27 August 2017 (the “**Announcement**”) in relation to the lawsuit between Eastern Jason Fabrication Services Pte. Ltd. (“**EJFS**”) and PT Aquamarine Divindo Inspection (“**PT Aquamarine**”). This update shall be read together with the Announcement and unless the context requires otherwise, capitalised terms used herein shall have the same meaning as defined in the Announcement.

The Board wishes to announce that it has been informed that the High Court of Indonesia has acknowledged EJFS’ appeal registration dated 31 August 2017. EJFS will have to submit its memorandum of appeal by 30 September 2017.

The Group has since the financial year ending 31 December 2014, made aggregate provisions of US\$5.38 million in the books of EJFS. Accordingly, the outcome of the Dispute is not expected to have any material impact on the earnings per share and/or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

The Board will make further announcements on any material developments in connection with this matter as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

BY ORDER OF THE BOARD

Koh Kian Kiong
Executive Chairman & Chief Executive Officer

4 September 2017