



October 20, 2020

Subject of the Disclosure							
Resignation of Director							
Background/Description of the Disclosure							
Please be informed that the Bank has received from independent director, Xavier P. Loinaz, a letter tendering his resignation from our Board of Directors due to health reasons. The resignation will be effective upon acceptance by the Board, which is expected to act on the matter at its next regular meeting on 21 October 2020.							
Resignation/Removal or Replacement							
Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)			Reason(s) for Resignation/Cessation		
Xavier P. Loinaz	Independent Director	Oct 21, 2020			Personal reasons		
Election or Appointment							
Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership	
				Direct	Indirect		
-	-	-	-	-	-	-	
Promotion or Change in Designation							
Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-
Other Relevant Information							
None							
Filed on behalf by:							
Name			Angela Pilar Maramag				
Designation			Corporate Secretary				