

TA CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201105512R)

**TA CORPORATION LTD. SCRIP DIVIDEND SCHEME – FIRST AND
FINAL (ONE-TIER TAX EXEMPT) DIVIDEND FOR FINANCIAL YEAR ENDED
31 DECEMBER 2015**

The Board of Directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) refers to the announcements dated 28 January 2016 and 18 March 2016 (the “**Previous Announcements**”) in connection with its proposed scrip dividend scheme (the “**Proposed Scrip Dividend Scheme**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

NOTICE OF ELECTION

Notices of Election, in respect of the application of the TA Corporation Ltd. Scrip Dividend Scheme to the first and final one-tier tax exempt dividend of 1 Singapore cent per ordinary share of the Company (the “**Dividend**”) in respect of the financial year ended 31 December 2015, are proposed to be despatched to eligible Shareholders on or around 18 May 2016.

Eligible Shareholders may elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme in relation to part only or all of the Dividend. These electives will be provided for in the Notices of Election.

Eligible Shareholders who wish to participate in the TA Corporation Ltd. Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 1 June 2016 to the Company c/o the Share Registrar, B.A.C.S Private Limited, at 8 Robinson Road, #03-00, ASO Building, Singapore 048544, or if the eligible Shareholder is a depositor, to the Company c/o CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588. Election to participate in the TA Corporation Ltd. Scrip Dividend Scheme may also be made through the CDP Phone Service no later than 8.00 p.m. on 1 June 2016. Further instructions and details may be found on the Notices of Election.

Notices of Election for participation in the TA Corporation Ltd. Scrip Dividend Scheme received after 5.00 p.m. on 1 June 2016 will not be effective for the Dividend in respect of such Notices of Election and all future Qualifying Dividends. Eligible Shareholders who do not elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme will receive all of their respective entitlements to the Dividend in cash.

Shareholders who have not received their Notices of Election by 24 May 2016 should notify the Company’s Share Registrar or CDP, as the case may be.

BY ORDER OF THE BOARD
TA CORPORATION LTD

Yap Ming Choo
Company Secretary

Date: 11 May 2016