

TA CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201105512R)

**TA CORPORATION LTD SCRIP DIVIDEND SCHEME – ISSUE PRICE OF
NEW SHARES**

The Board of Directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) refers to the announcements dated 28 January 2016, 18 March 2016 and 11 May 2016 (the “**Previous Announcements**”) in connection with its proposed scrip dividend scheme (the “**Proposed Scrip Dividend Scheme**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that for the application of the TA Corporation Ltd. Scrip Dividend Scheme to the first and final one-tier tax exempt dividend of 1 Singapore cents per ordinary share of the Company (the “**Dividend**”) in respect of the financial year ended 31 December 2015, approved by the Shareholders at the annual general meeting on 27 April 2016, each new ordinary share will be issued at S\$0.23 (the “**Issue Price**”). The Issue Price represents a discount of 10% to the average of the last dealt price per Share on the Mainboard for each of the three (3) market days during the Price Determination Period from 4 to 6 May 2016. Entitlements to the Dividend were based on the Shares held by Shareholders as at 5.00 p.m. on 6 May 2016.

Eligible Shareholders may elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme in relation to part only or all of the Dividend. These electives will be provided for in the Notices of Election.

Eligible Shareholders who wish to participate in the TA Corporation Ltd. Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 1 June 2016 to the Company c/o the Share Registrar, B.A.C.S Private Limited, at 8 Robinson Road, #03-00, ASO Building, Singapore 048544, or if the eligible Shareholder is a depositor, to the Company c/o CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588. Election to participate in the TA Corporation Ltd. Scrip Dividend Scheme may also be made through the CDP Phone Service no later than 8.00 p.m. on 1 June 2016. Further instructions and details may be found on the Notices of Election.

Notices of Election for participation in the TA Corporation Ltd. Scrip Dividend Scheme received after 5.00 p.m. on 1 June 2016, or after 8.00 p.m. on 1 June 2016 through the CDP Phone Service, will not be effective for the Dividend in respect of such Notices of Election and all future Qualifying Dividends. Eligible Shareholders who do not elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme will receive all of their respective entitlements to the Dividend in cash.

Shareholders who have not received their Notices of Election by 24 May 2016 should notify the Company's Share Registrar or CDP, as the case may be.

Shareholders should take note of the following important indicative dates and events. All references to dates and times below are made with reference to Singapore dates and times.

Indicative Date	Event
On or around 18 May 2016	Despatch of Notices of Election
1 June 2016	Last day for eligible Shareholders to submit Notices of Election
On or around 21 June 2016	Dividend Payment Date (in cash or in New Shares)

By Order of the Board
TA CORPORATION LTD

Yap Ming Choo
Company Secretary

Date: 11 May 2016