



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATIONS FOR JUDICIAL MANAGEMENT

The Interim Judicial Managers (the “**IJMs**”) of Swissco Holdings Limited (Interim Judicial Managers Appointed by Court) (the “**Company**”) and its subsidiary, Swissco Offshore (Pte.) Ltd (Interim Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcement on the above matter on 2 December 2016.

The IJMs wish to announce that on 5 January 2017, the IJMs filed their report providing an update on the status of Company and SOPL and the prospects of achieving one or more of the statutory objectives of judicial management (the “**IJMs’ Report**”).

Creditors may direct requests for copies of the IJMs’ Report to the IJMs at the following address: One Raffles Quay, North Tower Level 18, Singapore 048583 or email: shu-hui.han@sg.ey.com.

Separately, the upcoming Pre-trial Conferences of the applications for the Company and SOPL to be placed under judicial management, are fixed for **Monday, 23 January 2017 at 2:30pm**. Further directions with respect to the said applications will be given by the High Court at this hearing.

The IJMs will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela
Joint and Several Interim Judicial Manager
20 January 2017