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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

ANNOUNCEMENT

CLOSE OF PLACEMENT OF 60,811,000 NEW STAPLED SECURITIES IN VIVA INDUSTRIAL TRUST AT AN ISSUE PRICE OF S$0.74 PER STAPLED SECURITY

Further to the announcement dated 26 October 2016 (the "**Announcement**") in relation to the placement of new stapled securities in Viva Industrial Trust or "**VIT**" ("**New Stapled Securities**") at an issue price ("**Issue Price**") of S$0.74 per New Stapled Security (the "**Private Placement**"), Viva Industrial Trust Management Pte. Ltd., in its capacity as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**") and Viva Asset Management Pte. Ltd., in its capacity as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, VIT, and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**"), wish to announce that Oversea-Chinese Banking Corporation Limited, Religare Capital Markets (Singapore) Pte. Limited and RHB Securities Singapore Pte. Ltd., as the joint underwriters and placement agents in relation to the Private Placement, in consultation with the Managers, have closed the order book for the Private Placement.

The Private Placement was strongly oversubscribed and drew strong demand from institutional investors. A total of 60,811,000 New Stapled Securities will be issued pursuant to the Private Placement. The gross proceeds from the Private Placement amount to approximately S$45.0 million. The net proceeds from the Private Placement, after deducting the estimated fees and expenses (including professional fees and expenses, incurred or to be incurred in connection with the Private Placement), amount to approximately S$43.5 million.

The Managers will make a formal application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of, dealing in, and quotation of, the New Stapled Securities on the Main Board of the SGX-ST. An appropriate announcement will be made upon the receipt of such in-principle approval from the SGX-ST.

The trading of the New Stapled Securities on the SGX-ST is currently expected to commence at 9.00 a.m. on 7 November 2016.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

27 October 2016

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the REIT Manager and/or the Trustee-Manager (collectively, the "**Managers**"), Perpetual (Asia) Limited, as trustee of VI-REIT or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.