



LIAN BENG GROUP LTD
Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$178 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that United Tec Construction Pte. Ltd., a 60%-owned subsidiary of the Company, has secured a contract through tender from United Venture Development (Clementi 1) Pte Ltd for the proposed residential flat development comprising 2 blocks of 37 storey apartments (total 640 units) with 1 childcare centre and 2 levels of basement carparks, swimming pool and communal facilities on Lot 5455 MK3 at Clementi Avenue 1 (Clementi Planning Area) (the "Contract").

The Contract is worth approximately S\$178 million. The contract period shall be 36 months.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2020.

As at 27 December 2019, the Group's order book stood at approximately S\$1.7 billion which will provide a sustainable flow of activity through FY2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
27 December 2019