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Fortune Real Estate Investment Trust

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorized as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by

ARA Asset Management (Fortune) Limited

CHANGE OF COMPANY SECRETARY

The board of directors (the "**Board**") of ARA Asset Management (Fortune) Limited (the "**Manager**"), as manager of Fortune Real Estate Investment Trust, wishes to announce the appointment of Ms. Yeo Poi Noi Caroline ("**Ms. Yeo**") as Company Secretary of the Manager in place of Ms. Yvonne Choo ("**Ms. Choo**") with effect from 1 September 2014.

Ms. Choo has ceased to act as the Company Secretary of the Manager due to retirement from KCS Corporate Services Pte. Ltd., the corporate secretarial agent of the Manager, with effect from 1 September 2014.

Ms. Yeo has over 30 years of corporate secretarial experience. She is a Fellow of the Institute of Chartered Secretaries and Administrators and a member of the Singapore Institute of Chartered Secretaries and Administrators. She will act jointly with Ms. Tan San-Ju as the Company Secretary of the Manager.

The Board would like to take this opportunity to express its appreciation to Ms. Choo for her valuable contribution to the Manager during her term of service and welcome Ms. Yeo on her appointment.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Singapore, Hong Kong, 1 September 2014

The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.