

WILTON

WILTON RESOURCES CORPORATION LIMITED

(Company Registration Number: 200300950D)

Unaudited Financial Statements and Dividend Announcement for the Financial Year Ended 30 June 2014

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Introduction

Hartawan Holdings Limited (“HHL” or the “Company”) had on 12 December 2013 completed the acquisition (“RTO” or the “Acquisition”) of Wilton Resources Holdings Pte. Ltd. (“WRH”) and its subsidiaries (the “WRH Group”). Contemporaneous with the completion of the Acquisition, all subsidiaries of HHL were divested. The liabilities assumed by the Company (now named Wilton Resources Corporation Limited (“WRC”) under the Acquisition are only those relating to professional fees for the Acquisition.

The RTO marked a transformation of the Company from a property leasing/ management and hospitality company into a gold mining company. The Company’s concessions in West Java Province, Indonesia, contain estimated Joint Ore Reserves Committee (“JORC”) Code compliant total Mineral Resources of 1,176,000 oz. (36,580 kg) of gold (Au) and Proved and Probable Ore Reserves of 557,300 oz. (17,333 kg) of gold (Au) as at 31 May 2013.

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

At Group Level

The Acquisition has been accounted for as a reverse acquisition in accordance with FRS 103, and the WRH Group was deemed to be the accounting acquirer for accounting purposes. Accordingly, the consolidated income statement, consolidated statement of financial position, consolidated statement of changes in equity and consolidated cashflow statement of the Enlarged Group (comprising the Company and the WRH Group) for the financial year ended 30 June 2014 has been presented as a continuation of the WRH Group’s financial results and operations.

Since such consolidated financial statement represented a continuation of the financial statements of the WRH Group and reflects the following:

- (a) the assets and liabilities of the WRH Group were recognised and measured in the consolidated statement of financial position at their carrying amounts before the Acquisition;
- (b) the assets and liabilities of HHL were recognised and measured in the consolidated statement of financial position at their acquisition date values;
- (c) the retained earnings and other equity balances of the WRH Group before the Acquisition;
- (d) the amount recognised as issued equity interest in the consolidated financial statements were determined by adding the issued equity of WRH immediately before the business combination to the fair value of HHL. However, the equity structure appearing in the consolidated financial statements (i.e. the number and type of equity instrument issued) shall reflect the equity structure of the legal parent (i.e. the Company), including the equity instruments issued by the legal parent (i.e. the Company) to effect the Acquisition;
- (e) the consolidated income statement for the current period reflects that of WRH and its subsidiaries acquired pursuant to the RTO for the full period together with the post-acquisition results of HHL; and
- (f) the comparative figures presented in these consolidated financial statements were that of the financial statements of the WRH and its subsidiaries acquired in the restructuring of WRH Group pursuant to the RTO, which was accounted for using the pooling of interest method. The comparative figures were restated to reflect the combination of WRH Group as if it had occurred from the beginning of the earliest period presented in the financial statements.

At Company Level

Reverse acquisition accounting applies only at the consolidated financial statements at the Enlarged Group level. In the Company's financial statements, the investment in the legal subsidiaries (WRH Group) is accounted for at cost.

Notes:

- The consolidated income statement of the Group for the financial year ended 30 June 2014 referred to the Enlarged Group, which included the results of the WRH Group from 1 July 2013 to 30 June 2014 and the post-acquisition results of WRC from 12 December 2013 to 30 June 2014.
- The consolidated statement of financial position of the Group as at 30 June 2014 referred to the Enlarged Group, which included the assets and liabilities of the WRH Group and WRC as at 30 June 2014.
- The consolidated cash flow statement of the Group for the financial year ended 30 June 2014 referred to the Enlarged Group from 1 July 2013 to 30 June 2014.
- The consolidated income statement of the Group for the financial year ended 30 June 2013 referred to the WRH Group's income statement for the period from 1 July 2012 to 30 June 2013.
- The consolidated statement of financial position of the Group as at 30 June 2013 referred to the statement of financial position of the WRH Group as at 30 June 2013.
- The statement of financial position of the Company as at 30 June 2014 and 30 June 2013 referred to that of HHL (now known as WRC).
- The consolidated cash flow statement of the Group for the financial year ended 30 June 2013 referred to that of the WRH Group from 1 July 2012 to 30 June 2013.



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UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated statement of comprehensive income			
	Group		Increase/ (decrease) %
	FY14 Rp Million	FY13 Rp Million	
Revenue	-	-	N.M.
Cost of sales	-	-	N.M.
Gross profit	-	-	N.M.
Other operating expenses	(752,557)	-	N.M.
Exploration and evaluation expenses	-	(9,865)	-100.0%
General and administrative expenses	(34,386)	(5,750)	498.0%
Operating Loss	(786,943)	(15,615)	N.M.
Other income	11,253	84	N.M.
Other expenses	(8,593)	(2,237)	284.1%
Interest income	503	4	N.M.
Loss before tax	(783,780)	(17,764)	N.M.
Income tax credit/(expense)	(22)	810	-102.7%
Loss after tax	(783,802)	(16,954)	N.M.
Other comprehensive income			
Item that may not be reclassified subsequently to profit or loss:			
Re-measurement loss on defined benefit plans	(391)	-	N.M.
Item that may be reclassified subsequently to profit or loss:			
Foreign currency translation	(17,085)	(905)	N.M.
Other comprehensive loss for the year, net of tax	(17,476)	(905)	
Total comprehensive loss for the year	(801,278)	(17,859)	N.M.

N.M. = Not meaningful

Note: The comparatives for FY13 comprises of WRH Group only as the reverse takeover is only completed on 12 December 2013

	FY14	FY13	Increase/ (decrease) %
	Rp Million	Rp Million	
Operating loss before tax is stated after crediting/(charging):			
Depreciation of property, plant and equipment	(357)	(166)	115.1%
Loss on disposal of subsidiaries	(752,553)	-	N.M.
Share-based payment expenses	(8,379)	-	N.M.
Foreign exchange loss	(8,567)	(2,139)	300.5%
Accruals written back	11,343	-	N.M.
Adjustments for under provision of tax in respect of prior years	(22)	-	N.M.

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Consolidated statement of financial position						
	Group			Company		
	30/6/2014	30/6/2013	1/7/2012	30/6/2014	30/6/2013	1/7/2012
	Rp Million	Rp Million	Rp Million	Rp Million	Rp Million	Rp Million
Non-current assets						
Exploration and evaluation assets	146,585	76,042	440	-	-	-
Mine properties	388	388	110	-	-	-
Property, plant and equipment	2,513	673	291	344	6	10
Investment in subsidiaries	-	-	-	2,232,811	25,948	34,920
Inventories	30	-	-	-	-	-
Intangible assets	225	-	-	-	-	-
Prepaid operating expenses	-	-	-	-	-	4
Deferred tax assets	1,132	1,132	322	-	-	-
	150,873	78,235	1,163	2,233,155	25,954	34,934
Current assets						
Other debtors and deposits	708	507	-	249	151	40
Prepayment	12,589	395	398	12,577	79	84
Prepaid tax	-	-	1	-	-	-
Amount due from related parties	-	47	25,120	-	-	-
Amount due from related companies	-	-	-	193,087	-	-
Loan receivable	-	-	-	-	94,095	44,491
Assets held-for-sale	-	-	-	-	-	17,673
Cash and cash equivalents	194,819	2,304	13,900	178,362	231,684	234,640
	208,116	3,253	39,419	384,275	326,009	296,928
Total assets	358,989	81,488	40,582	2,617,430	351,963	331,862
Current liabilities						
Trade payable	4,332	308	-	-	-	-
Other payables and accruals	14,330	11,398	2,537	5,028	2,569	3,902
Amount due to related parties	1,976	-	-	-	-	-
Amount due to related companies	-	-	-	957	-	-
Loan payable	-	94,095	44,490	-	-	-
Tax payable	91	-	9	26	81	146
	20,729	105,801	47,036	6,011	2,650	4,048
Net current assets/(liabilities)	187,387	(102,548)	(7,617)	378,264	323,359	292,880
Total liabilities	20,729	105,801	47,036	6,011	2,650	4,048
Net assets/(liabilities)	338,260	(24,313)	(6,454)	2,611,419	349,313	327,814
Equity						
Share capital	1,152,295	7	7	2,971,929	494,795	494,795
Accumulated losses	(825,613)	(23,227)	(6,273)	(360,510)	(224,542)	(226,969)
Foreign currency translation reserve	-	(1,106)	(201)	-	79,060	59,988
Merger reserve	13	13	13	-	-	-
Capital reserve	11,565	-	-	-	-	-
Total equity/(deficit)	338,260	(24,313)	(6,454)	2,611,419	349,313	327,814
Total equity and liabilities	358,989	81,488	40,582	2,617,430	351,963	331,862

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

(In Rp million)

As at 30 June 2014		As at 30 June 2013	
Secured	Unsecured	Secured	Unsecured
Nil	Nil	Nil	94,095

Amount repayable after one year

As at 30 June 2014		As at 30 June 2013	
Secured	Unsecured	Secured	Unsecured
Nil	Nil	Nil	Nil

The loan payable as at 30 June 2013 of Rp 94,095 million (S\$12 million) was in relation to the convertible loan payable to HHL (now named as WRC) by the WRH Group. The loan payable to HHL was non-interest bearing and was denominated in S\$. Following the acquisition of the WRH Group, the loan amount was eliminated upon consolidation of the Group's financial statements.

Details of any collateral

Not applicable.

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Consolidated statement of cash flows for the financial year ended 30/6/2014		
	Financial year ended 30/6/2014	Financial year ended 30/6/2013
	Rp Million	Rp Million
Cash flows from operating activities		
Loss before tax	(783,780)	(17,764)
Loss on disposal of subsidiaries	752,553	-
Share-based payment expenses	8,379	-
Unrealised foreign exchange differences	5,743	1,921
Interest income	(503)	(4)
Accruals written back	(11,343)	-
Depreciation and amortisation of non-current assets	357	166
	(28,594)	(15,681)
Movements in working capital		
(Increase)/decrease in prepayment	(11,418)	3
Decrease in amount due from a related party	572	-
Decrease/(increase) in other debtors and deposits	831	(504)
Increase in inventories	(30)	-
Decrease in prepaid tax	-	1
Increase in trade payables	4,024	308
Increase in other payables and accruals	3,855	8,660
Cash used in operations	(30,760)	(7,213)
Interest received	503	4
Income taxes received/(paid)	6	(9)
Net cash used in operating activities	(30,251)	(7,218)
Cash flows from investing activities		
Investment in exploration and evaluation assets	(51,315)	(50,529)
Investment in mine properties	-	(278)
Investment in intangible assets	(225)	-
Payments for property, plant and equipment	(2,197)	(545)
Proceeds from disposal of subsidiaries	30,348	-
Net cash inflow on reverse acquisition	246,010	-
Net cash generated by/(used in) investing activities	222,621	(51,352)
Cash flows from financing activities		
Proceeds from loan from Hartawan	-	46,740
Net cash generated from financing activities	-	46,740
Net increase/(decrease) in cash and cash equivalents	192,370	(11,830)
Cash and cash equivalents at the beginning of the year	2,304	13,900
Effects of exchange rate changes on the balance of cash held in foreign currencies	145	234
Cash and cash equivalents at the end of the year	194,819	2,304

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of changes in equity						
Group	Attributable to owners of the Company					
	Total Equity	Share Capital	Accumulated losses	Foreign currency translation reserves	Merger Reserves	Capital Reserves
	Rp Million	Rp Million	Rp Million	Rp Million	Rp Million	Rp Million
Balance at 1 July 2013	(24,313)	7	(23,227)	(1,106)	13	-
Loss for the year	(783,802)	-	(783,802)	-	-	-
<u>Other comprehensive income</u>						
Re-measurement losses on defined benefit plans	(391)	-	(391)	-	-	-
Net effect of exchange differences arising from translation of financial statements	(17,085)	-	-	(17,085)	-	-
Other comprehensive loss for the year, net of tax	(17,476)	-	(391)	(17,085)	-	-
Total comprehensive loss for the year, net of tax	(801,278)	-	(784,193)	(17,085)	-	-
Effect of changes in functional currency	-	2	(18,193)	18,191		
<u>Contributions by and distributions to owners</u>						
Capital injection by a shareholder	11,565	-	-	-	-	11,565
Issuance of shares as part payment of professional fees for the reverse acquisition	8,379	8,379	-	-	-	-
Issuance of shares pursuant to reverse acquisition	1,143,907	1,143,907	-	-	-	-
Total contributions by and distributions to owners	1,163,851	1,152,286	-	-	-	11,565
<u>Changes in ownership interests in subsidiaries</u>						
Acquisition of Indonesia's subsidiaries as part of WRH Group restructuring	-	-	-	-	-	-
Capitalisation of EEA expenses on consolidation	-	-	-	-	-	-
Total changes in ownership interests in subsidiaries	-	-	-	-	-	-
Balance at 30 June 2014	338,260	1,152,295	(825,613)	-	13	11,565
Balance at 1 July 2012	(6,454)	7	(6,273)	(201)	13	-
Loss for the year	(16,954)	-	(16,954)	-	-	-
<u>Other comprehensive income</u>						
Net effect of exchange differences arising from translation of financial statements	(905)	-	-	(905)	-	-
Total comprehensive loss for the year, net of tax	(17,859)	-	(16,954)	(905)	-	-
Balance at 30 June 2013	(24,313)	7	(23,227)	(1,106)	13	-

Company	Attributable to owners of the Company			
	Total Equity	Share Capital	Accumulated losses	Foreign currency translation reserves
	Rp Million	Rp Million	Rp Million	Rp Million
Balance at 1 July 2013	349,313	494,795	(224,542)	79,060
Loss for the year	(56,331)	-	(56,331)	-
Net effect of exchange differences arising from translation of financial statements	77,247	-	-	77,247
Total comprehensive loss for the year, net of tax	20,916	-	(56,331)	77,247
Effect of changes in functional currency	-	235,944	(79,637)	(156,307)
<u>Contributions by and distributions to owners</u>				
Issuance of shares as part payment of professional fees for the reverse acquisition	8,379	8,379	-	-
Issuance of shares pursuant to reverse acquisition	2,232,811	2,232,811	-	-
Total contributions by and distributions to owners	2,241,190	2,241,190	-	-
Balance at 30 June 2014	2,611,419	2,971,929	(360,510)	-
Balance at 1 July 2012	327,814	494,795	(226,969)	59,988
Profit for the year	2,427	-	2,427	-
Net effect of exchange differences arising from translation of financial statements	19,072	-	-	19,072
Total comprehensive loss for the year, net of tax	21,499	-	2,427	19,072
Balance at 30 June 2013	349,313	494,795	(224,542)	79,060

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

	FY14		FY13		Remarks
	No. of shares	Rp Million	No. of shares	Rp Million	
Issued and fully paid ordinary shares:					
At 1 July	812,139,411	494,795	812,139,411	494,795	
Share consolidation	676,782,440	494,795	-	-	See note 1
Effects of change in functional currency	-	235,944			
Issuance of shares pursuant to reverse acquisition	1,500,000,000	2,232,811	-	-	See note 2
Issuance of shares as part payment of professional fees for the reverse acquisition	4,362,290	8,379	-	-	See note 3
At 30 June	2,181,144,730	2,971,929	812,139,411	494,795	

Notes:

1. As part of the RTO, every 12 existing shares of the Company were consolidated into 10 consolidated shares on 10 December 2013.
2. This represents the purchase consideration for the Company's acquisition of the WRH & its subsidiaries, which was satisfied by the allotment and issuance of 1,500,000,000 consolidated shares at S\$0.155 per share in the capital of the Company, which represents the quoted and traded price of the shares prior to the completion of the Acquisition.
3. This represents part of the professional fees paid to Canaccord Genuity Singapore Pte. Ltd., in respect of the financial advisory services rendered to the Company in connection with the RTO, the fair value of the services provided amounted to S\$872,458 (equivalent to Rp 8,379 million).

The Company did not have any outstanding options, convertible securities or treasury shares as at 30 June 2014 and 30 June 2013.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at 30 June 2014	As at 30 June 2013
Number of issued shares	2,181,144,730	812,139,411
Note: The number of shares as at 30 June 2013 of 812,139,411 shares are before share consolidation.		

The Company did not have any treasury shares as at 30 June 2014 and as at 30 June 2013.

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company does not have any treasury shares during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable. The figures have not been audited nor reviewed by the auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in Paragraph 5, the Group and the Company have applied the same accounting policies and methods of computations in the financial statements for the current reporting period.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Company and its Singapore subsidiary, WRH, upon the completion of the RTO changed its functional currency from Singapore Dollar ("S\$") to Indonesian Rupiah ("Rp"). The functional currencies of the entities in the Group are determined based on management's assessment of the economic environment in which the entities operate. The reason for the change is to measure its transactions using currency of the primary economic environment where majority of the sales prices and costs for goods and services of the Group are transacted in Rp. Accordingly, the Company changed its functional currency from S\$ to Rp and this change has been applied prospectively.

The comparative figures of the Company's previous financial statement for the corresponding period of the immediate preceding financial year were measured using S\$ which was the functional currency then, and represented in the current financial statements in Rp.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

**(a) Based on the weighted average number of ordinary shares on issue; and
(b) On a fully diluted basis (detailing any adjustments made to the earnings).**

	Group	
	FY14	FY13
Earnings per ordinary share for the period based on net loss attributable to shareholders:		
(a) Basic earnings/(losses) per share (Rp)	(418.42)	(11.30)
- Basic earnings/(losses) per share (S\$ cents)	(4.60)	(0.15)
Weighted average number of shares	1,873,229,989	1,500,000,000
(b) On a fully diluted basis (Rp)	(418.42)	(11.30)
- On a fully diluted basis (S\$ cents)	(4.60)	(0.15)

For FY14, the weighted average number of shares for the period before the Acquisition was determined based on the exchange ratio of shares issued by the legal parent (WRC) for the number of shares of the legal subsidiary (WRH Group). The weighted average

number of shares for the period after the Acquisition was determined based on the total number of shares, being 2,181,144,730 shares as at 30 June 2014.

For FY13, the weighted average number of shares is determined based on the weighted average number of ordinary shares of WRH outstanding during the period multiplied by the exchange ratio of shares issued by WRC for each ordinary share of WRH.

The diluted loss per share were the same as the basic loss per share as there were no outstanding convertible securities for the financial years ended 30 June 2014 and 30 June 2013.

For illustration purposes, the basic earnings/(loss) per share and diluted earnings/(loss) per shares are converted to S\$ cents using the average rate of 1 S\$: Rp 9,091.74 for FY14 (FY13: 1 S\$: Rp 7,789.74)

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
Net asset/(liability) value (Rp million)	338,260	(24,313)	2,611,419	349,313
Number of shares at the end of the year	2,181,144,730	1,500,000,000	2,181,144,730	812,139,411
Net asset/(liability) value per share (Rp)	155.08	(16.21)	1,197.27	430.11
Net asset/(liability) value per share (S\$ cents)	1.62	(0.21)	12.49	5.49

Note: The number of shares for the Company as at 30 June 2013 of 812,139,411 shares were before share consolidation.

For FY13, the weighted average number of shares is determined based on the weighted average number of ordinary shares of WRH outstanding during the period multiplied by the exchange ratio of shares issued by WRC for each ordinary share of WRH.

For illustration purposes, the net asset/(liability) value per share was converted at the financial year end rate of 1 S\$:

Rp 9,582.50 for FY14. (FY13 : 1 S\$: Rp 7,841.28)

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors;

Revenue/ Cost of sales

There was no revenue or cost of sales reported for the current financial year (FY14) or the previous financial year (FY13) as the Group has yet to commence production at its gold mine in Indonesia.

Other operating expenses

The increase in other operating expenses for FY14 comprised mainly of loss on disposal of WRC's former subsidiaries (Hotel Re! Pte Ltd ("HRE") and Hartawan Properties Management Pte Ltd ("HPM")) of Rp 752.6b arising from the acquisition of the WRH Group which was completed on 12 December 2013.

General and administrative expenses

General and administrative (G&A) expenses comprised mainly of professional fees, office rental, directors' fees, directors' salary, staff salaries and depreciation for office equipment, furniture and fittings.

G&A expenses increased significantly by Rp 28.6b, from Rp 5.8b in FY13 to Rp 34.4b in FY14. This was due mainly to higher professional fees of Rp 14.6b incurred in connection with the RTO. The remaining increase in G&A expenses was due mainly to higher staff costs of Rp 7.0b as a result of higher head count.

Exploration and evaluation expenses

Exploration and evaluation expenses ("EEE") comprised mainly expenses of drilling costs, site management costs and other contractor costs.

The amount for FY13 represents the EEE incurred by WRH and not capitalised. For FY14, all EEE were capitalised on consolidation to exploration and evaluation assets ("EEA"), hence there are no corresponding amounts in FY14.

Other income

Other income increased by Rp 11.2b, from Rp 0.1b in FY13 to Rp 11.3b in FY14 due to a write back of accruals of Rp 11.3b relating to a potential tax on expenses incurred in certain exploration and evaluation works that was no longer required.

Other expenses

Other expenses for FY14 increased by Rp 6.4b from Rp 2.2b in FY13 to Rp 8.6b in FY14 due mainly to higher foreign exchange losses of Rp 6.4b, of which mostly are unrealised exchange losses as a result of change in the functional currency to Indonesia Rupiah of the Group.

Loss before tax

Loss before tax increased by Rp 766.0b from Rp 17.8b in FY13 to Rp 783.8b in FY14.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Assets

EEA increased by Rp 70.6b to Rp 146.6b as at 30 June 2014 due mainly to the additional EEE capitalised in FY14.

Deferred tax assets remained unchanged at Rp 1.1b as at 30 June 2014 as the Group ceased recognition of any income tax credit arising from tax losses of an Indonesian subsidiary for FY14.

Prepayments increased by Rp 12.2b to Rp 12.6b as at 30 June 2014 due mainly to prepayment for land rental of Rp 12.4b.

Liabilities

Trade payable increased by Rp 4.0b to Rp 4.3b as at 30 June 2014 due mainly to higher outstanding amounts owing to contractors for drilling, lab test and site management expenses for the mine site.

Other payables and accruals increased by Rp 2.9b to Rp 14.3b as at 30 June 2014. Other payables increased by Rp 7.0b due mainly to outstanding fees and expenses incurred in connection with the exploration and evaluation activities. Accruals decreased by Rp 4.1b due mainly to the reversal of Rp 9.9b of accruals no longer required partially offset by higher accrued expenses of Rp 5.8b in relation to audit fees, directors' fees and staff costs.

Loan payable decreased by Rp 94.1b to nil as at 30 June 2014 as the loan payable was due to the Company and following the RTO, it was eliminated upon consolidation of the Group's financial statement.

Amount due to related parties increased by Rp 2.0b due mainly to expenses paid on behalf of Wijaya Lawrence, our Executive Chairman and President.

The Group's working capital improved significantly by Rp 289.9b from a deficit in working capital of Rp 102.5b in FY13 to a positive working capital of Rp 187.4b due mainly to the completion of the RTO, which injected a net cash inflow of Rp 246.0b.

Cashflow

The operating cash outflow of Rp 30.8b was due mainly to the operating loss before working capital changes of Rp 28.6b.

Cash used in working capital for FY14 amounted to Rp 2.2b, due mainly to increase in prepayment of Rp 11.4b, partially offset by increase in trade payables of Rp 4.0b, increase in other payables and accruals of 3.9b, decrease in other debtors and deposits of Rp 0.8b and decrease in amount due from a related party of Rp 0.6b. As a result of interest and income taxes received, net cash used in operating activities was Rp 30.0 million.

Net cash generated from investing activities of Rp 222.6b was due mainly to proceeds from the disposal of subsidiaries of Rp 30.3b and net cash inflow of Rp 246.0b from the RTO partially offset by investment in EEA of Rp 51.3b, investment in property, plant and equipment of Rp 2.2b and investment in intangible assets of Rp 0.2b. No cashflow was generated from financing activities.

As at 30 June 2014, the Group had a cash and cash equivalents of Rp 194.8b, representing an increase of Rp 192.5b from Rp 2.3b as at 30 June 2013.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In the Circular relating to the RTO of HHL dated 26th September, 2013, both the Independent Qualified Person's Report, prepared by SRK Consulting (China) Ltd ("SRK"), and the Independent Valuation Report, prepared by Greater China Appraisal Limited, recommended that the proposed mining methods and processing options for our gold mining project be studied and assessed further before development commences. Additional drilling, both to upgrade the Mineral Resource and Ore Reserve estimates as well as to expand the project life were also recommended.

Further independent reviews of the project have also suggested that an initial phase of open pit mining might strongly enhance the viability of the project, while considerably reducing the investment risk.

The depth of oxidation of the lodes at Ciemas, where our Concession Blocks are located, is known to extend in places up to 100 metres. Oxidation results in the breakdown of sulfide minerals containing some of the gold, and makes the ore cheaper to treat.

However, oxidation also results in redistribution of the gold into lower grade haloes surrounding the lodes. This lower grade mineralisation is not believed to be technically and/or economically feasible to extract via underground mining, but might be easily and cheaply extracted via open pit mining methods. The Group is of the view that the potentially attractive economics of open-pit mining warrant further investigative studies.

Programmes to upgrade estimates and lower investment risk

Based on the independent experts' advice, the Group embarked on two programmes, referred to as: a) Resource Upgrade Programme and; b) Production Programme, respectively (collectively, the "Programmes"). It is believed that the results of the Programmes will have a fundamental effect on the future development of the Ciemas Gold Project (the "Project").

We believe the Programmes will lead to an improved status of Mineral Resources, with a firming of cost and revenue estimates and a realistic timetable for development of full production. It is also expected to provide a robust basis for financing an accelerated development of the Project. Further assessments to determine an optimal mining concept shall also lower the risk exposure of our investments.

To extract potentially greater returns from our Pasir Manggu, Cikadu, Cibatuu and Sekolah gold deposits (collectively, the "Deposits") and enhance long-term shareholder value, the Group decided to suspend further ore production and excavation of underground openings and defer the construction of the processing plant until the results of the Programmes are available.

The Group expects to receive a report on the Resource Upgrade Programme by the end of 1QFY15 and final recommendations from the Production Programme by 3QFY15.

a) Resource Upgrade Programme

The Group completed 7 diamond core drill holes ("DDH"), for a total depth of 787.9 metres during December 2013 and January 2014. These were drilled across the Deposits, under the supervision of the Group's independent experts, SRK in accordance with their standard operating procedures. The additional drilling now forms the basis of a Mineral Resources upgrade report to be prepared by SRK in accordance with the JORC Code 2012 edition, barring unforeseen circumstances, which is expected to be delivered before the end of September 2014.

Additional information generated from drilling of 30 DDH under the Production Programme (see below) shall also be utilised in the ongoing Resource Upgrade Programme. Barring any unforeseen circumstances, the findings from the 30 DDH drilling programme, particularly on the grade and distribution of oxide zone mineralisation, could result in a subsequent upgrade of the status of the Mineral Resources currently attributed to the Deposits. It is expected that this further upgrade of the Mineral Resources will be reported on by the Group's independent experts, SRK, before the end of December 2014.

b) Production Programme

The intention of the Production Programme is to evaluate additional options for the mining operation and processing plant, as recommended by the Group's independent consultants.

As part of the Production Programme, an additional 30 DDH were drilled between February 2014 and May 2014. The purpose of this drilling is to evaluate the near-surface oxide zone and collect samples of oxide, transition and primary ore types for comprehensive metallurgical tests. These will facilitate the evaluation of plant design, and optimal mining methods. The methods being examined include the previously proposed cut and fill underground mining methods, and open pit mining methods for the near-surface ore.

Mining Concept and Design

The Group has engaged specialist mining services group Mancala Pty Ltd ("Mancala") as a consultant to review all project data and determine a mining concept and design. A Scoping Study report on the outcome of this review is expected to be completed in 1QFY15. Further studies will be required to generate a final report with Ore Reserve estimates as outlined in Section 14 of this announcement.

Processing Plant Design

Samples from the drilling programme have been assayed in Jakarta, and selected drill core samples will be despatched to Australian Minmet Metallurgical Laboratories Pty Ltd. ("AMML") for metallurgical tests. AMML shall provide comprehensive recommendations for the flow sheet of the Ciemas treatment plant.

AMML personnel have extensive experience in process development for gold treatment plants throughout the Asia-Pacific region to the standard required by international financial institutions.

Depending upon timely receipt of permits for export, the results of AMML's evaluation are anticipated to be available during 2QFY15.

Exploration Programme

In parallel with the development of the Pasir Manggu, Cikadu, Sekolah, and Cibatu resources, the Group is planning to expand exploration to some other mineralised areas identified by historical exploration within its 3078.5Ha of mining permits in the Ciemas District. The Group is currently drawing up plans for exploration of some of these additional mineralised areas. The market will be advised of significant developments in due course.

The Group's listed status has raised its corporate profile, and provides a platform to gain access to capital markets for further business opportunities. As previously announced, the Group has suspended further ore production and excavation of underground openings and postponed further construction of the processing plant until the results of the Programmes are available.

The results of the Programmes will have a fundamental effect on the future development of the project, with a firming of cost and revenue estimates, as well as a realistic timetable for development of full production. The Group is targeting for a report with comprehensive recommendations from the Production Programme by 3QFY15. This is expected to provide a robust basis for financing an accelerated development of the project.

Even as most experts were predicting a steady decline in the price of precious metals during 2014, the price of gold has remained steady at around US\$1300/oz over the past year. The Group believes that the current price level of gold justifies the execution of Scoping Studies and if this price is sustainable, should lead to adequate investment returns.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared or recommended for the financial year ended 30 June 2014.

13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions (“IPT”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
-	- ¹	-

Note:

(1) As disclosed in Section 8(b), as at 31 December 2013, the Group had an amount of Rp 23.3b receivable from Mr. Wijaya Lawrence, our Chairman and President, being the liabilities of the WRH Group up to the date of completion of the RTO, which was 12 December 2013. This was pursuant to a deed of indemnity provided by Mr. Wijaya Lawrence, as part of the conditions precedent for the completion of the sale and purchase agreement under the RTO. As at 30 June 2014, the amount has been fully settled.

The Company/Group does not have any general mandate from shareholders pursuant to Rule 920.

Additional disclosure required for Mineral, Oil and Gas Companies

14 (a) Rule 705(6)(a) of the Catalyst Listing Manual

i. Use of funds/cash for the quarter :

For 4QFY14 (period from 1 April 2014 to 30 June 2014), the Group's use of funds/cash for mining and exploration activities were as follows:

Purpose	Budgeted	Actual	Variance	
	Rp million	Rp million	Rp million	%
Long-term lease of additional land within the Group's concession blocks for mining and exploration	4,790	-	(4,790)	-100.0%
Exploration and evaluation expenses	22,808	28,374	5,566	24.4%
Total	27,598	28,374	776	2.8%

For 4QFY14, there were no mining or production activities. The Group did not manage to acquire the additional surface rights for 4QFY14 as we have instead focus on our Production Programme and Resource Upgrade Programme. As a result, we have spent Rp 28.4m instead of the previously budgeted Rp 22.8b in exploration and evaluation expenses.

The current status of the respective Programmes is as follows:

- The additional 30-holes drilling programme that started in February 2014, was completed in May 2014. This drilling programme was to enable collection of core samples for oxide zone evaluation, as well as metallurgical test work to permit process and plant design work.
- Assays of quarter core from this additional drilling programme were completed in 4QFY14.
- Compilation of geological and assay results from the 30-holes programme to gather samples for metallurgical work is presently underway. These additional holes will permit a further revision of the resource estimate which will include definition of mineralisation types based on the degree of oxidation.
- The Independent Qualified Persons Report (IQPR), containing an updated Mineral Resources Statement (based upon the drilling completed in January 2014) is currently being finalised by SRK as part of the Resource Upgrade Programme. This will comply with JORC Code 2012 edition.
- An Independent JORC Code 2012 edition compliant Scoping Study of optimal mining concept by mining consultants, Mancala Pty Ltd is also nearing completion.

Details of the 30-holes drilled under the Production Programme are provided in the following table, which includes the location of the drill hole collars as well as the orientation of the hole, the planned and actual depth, the date completed, and the number of assay samples collected from each hole:

Collar Details of Metallurgical Drill Sampling Programme Completed in 2HFY2014											
No.	DDH ID	UTM East (Z48S)	UTM North (Z48S)	RL(m)	Planned Azimuth	Planned Dip	Target Depth (m)	Actual Depth (m)	Date Completed	No. of Samples	
1	DDH1145_M	671028.00	9205952.00	533.7	315	-60	30	30.0	27/02/2014	18	
2	DDH1146_MR	671021.00	9205931.00	527.8	315	-50	30	30.0	02/03/2014	26	
3	DDH1147_M	671008.00	9205902.00	520.6	315	-50	45	45.0	01/03/2014	25	
4	DDH1152_M	671019.00	9205876.00	521.6	315	-20	80	71.5	19/03/2014	30	
5	DDH1148_M	670935.00	9205904.00	514.2	135	-20	60	54.4	04/03/2014	29	
6	DDH1151_MR	670962.00	9205870.00	515.7	135	-15	50	50.2	05/05/2014	21	
7	DDH1149_M	670903.00	9205812.00	510.1	315	-25	45	45.7	09/03/2014	36	
8	DDH1150_M	670855.00	9205813.00	503.5	135	-20	40	40.0	09/03/2014	35	
9	DDH1153_M	671204.00	9205502.00	497.2	135	-42	45	45.2	13/03/2014	27	
10	DDH1160_M	671275.00	9205530.00	497.5	135	-60	45	45.0	05/04/2014	38	
11	DDH1157_M	671354.00	9205552.00	489.2	135	-35	55	55.0	02/04/2014	48	
12	DDH1156_M	671458.00	9205523.00	479.8	315	-12	45	46.0	30/03/2014	17	
13	DDH1164_M	671579.00	9205650.00	482.0	135	-25	70	70.0	20/04/2014	42	
14	DDH1154_M	671677.00	9205720.00	500.0	135	-35	80	80.0	24/03/2014	55	
15	DDH1155_M	671760.00	9205752.00	487.0	135	-50	35	38.0	30/03/2014	26	
16	DDH1161_MP	671354.00	9205552.00	489.2	135	-60	70	70.7	16/04/2014	52	
17	DDH1168_MP	671394.00	9205598.00	478.6	135	-44	90	91.4	22/04/2014	58	
18	DDH1173_M	672109.00	9205910.00	508.2	315	-22	90	80.8	08/05/2014	52	
19	DDH1165_M	672082.00	9206052.00	492.9	135	-35	65	65.0	25/04/2014	49	
20	DDH1172_M	672118.00	9206186.00	495.7	135	-15	55	54.7	28/04/2014	37	
21	DDH1171_M	672200.00	9206273.00	510.2	135	-15	130	130.3	14/05/2014	86	
22	DDH1159_MP	672118.00	9206220.00	492.4	135	-60	100	100.7	21/04/2014	45	
23	DDH1158_MP	672196.00	9206220.00	512.7	135	-60	90	90.5	03/05/2014	54	
24	DDH1166_MR	672503.00	9206194.00	499.3	135	-23	50	50.0	28/04/2014	26	
25	DDH1162_M	672785.00	9206251.00	523.0	135	-55	30	31.3	07/04/2014	13	
26	DDH1169_MR	672873.00	9206323.00	502.9	135	-50	25	25.0	23/05/2014	19	
27	DDH1174_M	672981.00	9206366.00	514.4	135	-15	45	45.3	02/05/2014	35	
28	DDH1167_M	673065.00	9206393.00	523.7	135	-50	30	30.1	17/04/2014	14	
29	DDH1163_MP	672751.00	9206285.00	520.5	135	-60	70	70.0	15/04/2014	38	
30	DDH1170_MP	673042.00	9206417.00	522.2	135	-60	75	75.0	26/04/2014	40	
TOTAL							Total	1,756.7		1091	
Q3FY14 :		11 Holes Completed							525.8		
Q4FY14 :		19 Holes Completed							1,230.9		
Note : 3 Drill holes were redrilled. Original holes are not included											

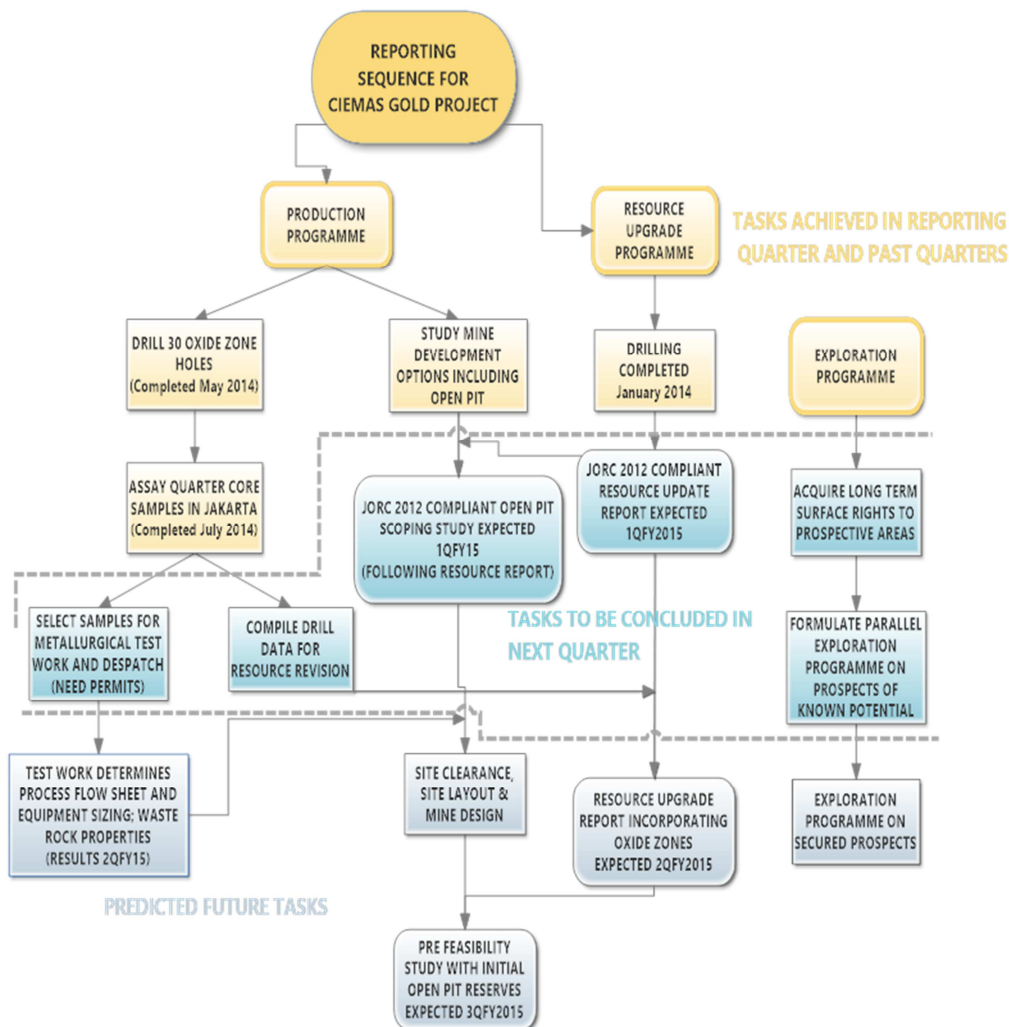
ii. **Projection on the use of funds/cash for the next immediate quarter, including principal assumptions :**

For the next immediate quarter, 1QFY15 (1 July 2014 to 30 September 2014), the Group's use of funds/cash for mining and exploration activities are expected to be as follows:

	Budgeted
Purpose	Rp million
Long-term lease of additional land within the Group's concession blocks for mining and exploration	5,027
Exploration and evaluation expenses	17,954
Total	22,981

The Group intends to acquire additional surface rights within our Concession Blocks and have set aside Rp 5.0b for this purpose. In addition, another Rp 18.0b are expected to be spent for exploration and evaluation expenses, including the LIDAR airborne survey.

The Group's exploration and evaluation plans for the next immediate quarter are expected to be as presented in blue on the following chart, in the context of the overall project:



Resource Upgrade Programme

A Mineral Resources Report, based upon drilling completed in January 2014, is expected in 1QFY15. This will restate the resource in a JORC Code 2012 edition compliant format.

Production Programme

a) Drilling and sampling

After completing the 30-holes drilling programme in 4QFY14 for the purpose of metallurgical test work, quarter cores have been split from these holes and have been assayed. The drill data is being compiled in accord with industry best practices.

It should be noted that the purpose of the drilling programme is to generate adequate quantities of sample for metallurgical test work. Hence, 100% of the remaining mineralised core will be utilised for this purpose. The core has already been sealed in evacuated plastic bags to enable the determination of moisture and density of the various mineralisation types, as well as to minimise the effects of oxidation on sulfide minerals.

These remaining mineralised core intersections of primary, transition and oxidised mineralisation, as well as representative non-mineralised rock material for testing of the oxidation properties of the mine waste rock/ overburden, will be forwarded to the metallurgical laboratory and will be composited to produce representative metallurgical test samples.

The results of the comprehensive metallurgical test work will ultimately be used to determine a processing plant design and to facilitate development of environmental base lines. This work is essential to meet the requirements for funding by international financial institutions.

b) Data compilation and Resource update II

All field data have been recorded and stored according to the industry's best practices. This will be utilised in both the Resource Upgrade Programme and the Production Programme.

The Group has selected Micromine as its base exploration and resource modelling software. A multi user server installation of the package has been ordered and training of operators shall take place in early 1QFY15. Upon completion of data compilation, work on a revised Mineral Resources update shall commence. This will incorporate definition of the various ore types based upon degree of oxidation.

c) Scoping Study

The updated Mineral Resources Report from SRK will also form the basis of a JORC Code 2012 edition compliant Scoping Study that is currently being prepared by Mancala. This Scoping Study will examine the economics of an open pit approach for the initial exploitation of the Resources, followed by underground mining for deeper portions of the Deposits.

The Scoping Study will also identify potential sites for water storage dams, tailings dams, plant site, and waste rock dumps, taking into account the dimensions of open pit excavations and drainage considerations. This requires site clearance work which has already commenced to sterilise areas for these facilities.

This work will be facilitated by a state of the art airborne LIDAR (Light Detection and Ranging) survey, which provides precise topographic survey data to a very high level of accuracy and precision specifications.

Data acquisition for this survey has been completed over the entire area of the Group's concessions in early 1QFY15. The final report on the LIDAR survey should be delivered by the end of 1QFY15.

d) Metallurgical Test Work

A comprehensive metallurgical test work programme will commence on selected drill core samples once permits for exports are in place. These samples are to be despatched to AMML to enable development of a processing flowsheet, equipment sizing and waste rock characterisation to a standard required by international financial institutions.

Applications for the required permits are currently being processed. Depending upon timely receipts of export permits, the results of the metallurgical test work are anticipated to be available during 2QFY15.

e) Ore Reserve Estimates

The Modifying Factors required to convert Mineral Resources to Ore Reserves should be available once the above studies are completed and mining designs are finalised. Items on the critical path are the Metallurgical test work and site sterilisation operations.

Exploration Programme

The budgeted use of funds for pre-payment of long-term lease of additional land within the Concession Blocks is in line with the Group's plans to expand exploration activities to additional mineralised areas within the Concessions.

Acquisition of additional surface access rights within the concession areas, where mining rights are already held by the Group, greatly facilitates the process of exploration and development for the Group. In effect, there are no substantial impediments to exploration and exploitation on such areas within the Group's Concession Blocks, save from the routine licensing processes that are dealt with at the regional government level.

Additional surface rights to areas within the Group's Concession Blocks are being acquired. These additional surface rights cover areas from which promising results were obtained by historic exploration. It is expected that additional information will be provided in due course on this important parallel direction for the Wilton Group, as programmes to evaluate the newly acquired rights are formulated and executed.

14 (b) Rule 705(6)(b) of the Catalyst Listing Manual

The Board confirms that to the best of their knowledge, nothing has come to their attention which may render the above information provided to be false or misleading in any material aspects.

14 (c) Rule 705(7)(a) of the Catalyst Listing Manual

Details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Group and a summary of the expenditure incurred on those activities including explanations for any material variances with previous projections, for the period under review. If there has been no exploration development and/or production activity respectively, that fact must be stated.

For 4QFY14, the Group continued with its exploration and evaluation activities of its mining permits at Ciemas. In May 2014, the Group completed a drilling programme to evaluate the near-surface oxide zone, and to obtain sufficient fresh samples of oxide, transition, and primary ore types to enable comprehensive metallurgical tests to be completed which would provide data for flowsheet and plant design, as well as a mining study intended to lead to conclusive recommendations for mining methods.

During the quarter under review, drilling of 19 holes for 1230.9 metres was completed, giving a total of 30 holes and 1756.7 metres of drilling for the programme as detailed in Section 14(a) above. A total of 8 DDH have been drilled into the oxide zone at Pasir Manggu, and the remainder into the other Ciemas mineralised zones: Cikadu (9 holes), Sekolah (6 holes), and Cibatu (7 holes). Samples selected from this programme will be shipped to AMML to provide a comprehensive evaluation of all aspects of the flow sheet of the Ciemas treatment plant, suitable for process and plant design.

In addition, a comprehensive evaluation of options for mining the deposits was undertaken in the form of a Scoping Study prepared by Mancala, which is expected in 1QFY15.

The original digital data from a detailed historical airborne geophysical survey (magnetic and radiometric methods) conducted over the project area by the Australian company, Meekatharra Minerals Ltd, in 1996 has been located in Canada and negotiations are under way to procure these data. This will enable the Group to model the drilling targets throughout the mining permits.

For 4QFY14, exploration and evaluation costs, including drilling costs, lab tests and site management expenses amounted to Rp 28.4b. These amounts were capitalised as exploration and evaluation assets and mine properties. In addition, a study of mining methods and design was commissioned.

14 (d) Rule 705(7)(b) of the Catalyst Listing Manual

Update on its reserves and resources, where applicable, in accordance with the requirements as set out in Practice Note 4C, including a summary of reserves and resources set out in Appendix 7D.

The Group presently has no material updates on its Mineral Resources and Ore Reserves as at 31 May 2013, as set out in the Independent Qualified Persons Report in our Circular dated 26 September 2013, as set out in the following tables.

Summary of resources as of 31 May 2013

Deposit	Category	Resource (kt)	Au (g/t)	Au (kg)	Au ('000 oz)
Pasir Manggu West	Measured	101	7.00	705	23
	Indicated	461	7.64	3,521	113
	Inferred	157	4.03	635	20
Cikadu	Indicated	833	8.78	7,314	235
	Inferred	493	9.66	4,765	153
Sekolah	Indicated	428	9.44	4,045	130
	Inferred	500	9.43	4,714	152
Cibatu	Indicated	592	8.12	4,809	155
	Inferred	786	7.72	6,072	195
Total	Measured	101	7.00	705	23
	Indicated	2,315	8.51	19,689	633
	Inferred	1,937	8.36	16,186	520

All gold resources estimated in the Independent Qualified Person's Report are inclusive of the gold reserves estimates.

Summary of reserves as of 31 May 2013

Deposit	Category	Reserve (kt)	Au (g/t)	Au (kg)	Au ('000 oz)
Pasir Manggu West	Proved	103.2	5.89	607.3	19.5
	Probable	455.8	6.59	3,001.5	96.5
	Proved + Probable	559.0	6.46	3,608.8	116.0
Cikadu	Probable	843.8	7.34	6,190.8	199.0
Sekolah	Probable	433.2	7.85	3,402.5	109.4
Cibatu	Probable	604.5	6.83	4,131.5	132.8
Total	Proved	103.2	5.89	607.3	19.5
	Probable	2,337.3	7.16	16,726.3	537.8
	Proved + Probable	2,440.5	7.10	17,333.7	557.3

During 4QFY14, the Group engaged SRK to produce a Mineral Resource update based upon drilling completed in January 2014. Mineral Resources of the project will be revised by including this set of drill results. This Mineral Resource update, which will be available during 1QFY15, will bring the Group's Mineral Resource Statement into compliance with the JORC Code 2012 edition.

The Resource update will be used as the basis of a Scoping Study of development of the Group's deposits. This Scoping Study is expected to identify and quantify some of the modifying factors necessary for the estimation of Ore Reserves.

However, the process of Ore Reserves estimation will not be finalised until other modifying factors, particularly those related to resource definition and processing are quantified by additional test work as described elsewhere in this report. In addition to these reports, work on compilation of the results of the 30 drill holes completed in 4QFY14 will lead to the next round of Mineral Resource upgrades as described above. A new estimate of Ore Reserves mineable by open pit methods is expected to be released in 3QFY15.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 15. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

The Group principally operates a gold mining business which management considers a single operating segment.

The breakdown of revenues and non-current assets by geographical segments are as follows:

	Revenues		Non-current assets	
	2014	2013	2014	2013
	Rp Million	Rp Million	Rp Million	Rp Million
Singapore	-	-	344	436
Indonesia	-	-	150,529	77,799
Total	-	-	150,873	78,235

- 16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.**

There are no sales in both FY14 and FY13 in the only operating segment, gold mining, for the Group.

The operating loss for gold mining segment increased from a loss before tax of Rp 17.8b in FY13 to Rp 783.8b in FY14 mainly due to loss on disposal of subsidiaries of Rp 752.6b, higher G&A expenses of Rp 28.6b, higher foreign exchange loss of Rp 6.5b, partially offset by the write back of accruals of Rp 11.3b.

- 17. A breakdown of sales.**

Not applicable. There are no sales in both FY14 and FY13 for the Group.

- 18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Total Annual Dividend

		Latest Full Year	Previous Full Year
(a)	Ordinary	0	0
(b)	Preference	0	0
(c)	Total:	0	0

19. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Nicco Darmasaputra Lawrence	24	Son of Executive Chairman	Vice-President (General Administration)/2011	No change

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
28 August 2014