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GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED

金輪天地控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1232)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE DEBT RESTRUCTURING

This announcement is made by Golden Wheel Tiandi Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to (1) the announcements of the Company dated 21 December 2021, 31 December 2021, 10 March 2022, 14 March 2022 and 13 April 2022 relating to the 10.0% senior notes due 2025 issued by the Company and the announcement of the Company dated 9 November 2022 relating to the default of interest payment; (2) the announcement of the Company dated 29 March 2023 concerning, among others, the debt restructuring of the Existing Notes; (3) the announcement of the Company dated 21 November 2024 concerning, among others, the entry into the RSA (the “**Announcement**”); and (4) the announcements of the Company dated 17 December 2024, 20 December 2024 and 24 January 2025 on the update to the Proposed Restructuring. Unless otherwise defined, capitalised terms used in this announcement have the same meanings defined in the Announcement.

UPDATE ON THE PROPOSED RESTRUCTURING

The Company is pleased to announce that, at the convening hearing held on 12 March 2025, the High Court of Hong Kong has directed:

- (i) the Scheme Meeting for the Scheme Creditors be convened for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme; and
- (ii) the substantive hearing of the petition at which the Court will determine whether or not to sanction the Scheme be held at 10:00 a.m. (Hong Kong time) on 24 June 2025.

Further announcement will be made by the Company concerning the date of the Scheme Meeting. Further details of the Scheme Meeting (including time, date and location) will be set out in a notice of the Scheme Meeting to be provided to the Scheme Creditors in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Golden Wheel Tiandi Holdings Company Limited
Wong Yam Yin
Chairman

Hong Kong, 12 March 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry and Mr. Tjie Tjin Fung as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Wong Cho Kei, Bonnie, Mr. Li Sze Keung and Ms. Wong Lai Ling as Independent Non-Executive Directors.