

## **APPENDIX I DATED 7 APRIL 2026**

**THIS APPENDIX I IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.**

This Appendix I is circulated to the Shareholders of TeleChoice International Limited (“**Company**”) together with the Company’s annual report for the financial year ended 31 December 2025 (“**Annual Report**”), and its purpose is to explain to the Shareholders the rationale for the Proposed Change of Auditors (as defined in this Appendix I) to be tabled at the Twenty-Eighth Annual General Meeting of the Company to be held at Oslo Room, 6 Serangoon North Avenue 5 #03-16 Singapore 554910 on 28 April 2026 at 10.30 a.m.

This Appendix I and the Annual Report have been published on the SGXNet website at URL: <https://www.sgx.com/securities/company-announcements> and on the Company’s website at URL: <http://telechoice.listedcompany.com/ar.html> on 7 April 2026. Printed copies of this Appendix I and the Annual Report will not be sent to Shareholders.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

If you have sold all your shares in the capital of the Company, please forward this Appendix I and the Annual Report and the Proxy Form immediately to the purchaser or to the agent through whom the sale was effected for onward transmission to the purchaser.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the contents of this Appendix I, including the correctness of any of the statements or opinions made, or reports contained, in this Appendix I.



### **TELECHOICE INTERNATIONAL LIMITED**

(Registration No. 199802072R)  
(Incorporated in the Republic of Singapore)

#### **APPENDIX I**

**in relation to:**

**THE PROPOSED CHANGE OF AUDITORS  
FROM KPMG LLP TO DELOITTE & TOUCHE LLP**

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## DEFINITIONS

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In this Appendix I, the following definitions apply throughout unless otherwise stated:

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|----------------------------------|---|--|
| <b>“2026 AGM”</b>                | : | The AGM scheduled to be held on 28 April 2026.   |
| <b>“Accountants Act”</b>         | : | The Accountants Act 2004 of Singapore, as amended, supplemented or modified from time to time.             |
| <b>“ACRA”</b>                    | : | The Accounting and Corporate Regulatory Authority of Singapore.  |
| <b>“AGM”</b>                     | : | The annual general meeting of the Company.   |
| <b>“Appendix I”</b>              | : | This Appendix I dated 7 April 2026 in relation to the Proposed Change of Auditors.                         |
| <b>“Audit Committee”</b>         | : | The audit committee of the Company as at the date of this Appendix I, unless otherwise stated.             |
| <b>“Auditors”</b>                | : | The external auditors of the Company, as appointed from time to time.                                      |
| <b>“Board”</b>                   | : | The Board of Directors of the Company.   |
| <b>“CDP”</b>                     | : | The Central Depository (Pte) Limited.  |
| <b>“Companies Act”</b>           | : | The Companies Act 1967 of Singapore, as may be amended, modified or supplemented from time to time.        |
| <b>“Company”</b>                 | : | TeleChoice International Limited.  |
| <b>“Constitution”</b>            | : | The constitution of the Company, as amended, modified or supplemented from time to time.                   |
| <b>“Deloitte”</b>                | : | Deloitte & Touche LLP.   |
| <b>“Directors”</b>               | : | The directors of the Company for the time being.   |
| <b>“Group”</b>                   | : | The Company and its subsidiaries.  |
| <b>“KPMG”</b>                    | : | KPMG LLP.  |
| <b>“Latest Practicable Date”</b> | : | The latest practicable date prior to the printing of this Appendix I, being 10 March 2026.                 |
| <b>“Listing Manual”</b>          | : | The Listing Manual of the SGX-ST, including all amendments made thereto up to the date of this Appendix I. |
| <b>“Notice of AGM”</b>           | : | The notice of the 2026 AGM dated 7 April 2026.   |

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## DEFINITIONS

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|--------------------------------------|---|---|
| <b>“Proposed Change of Auditors”</b> | : | The proposed change of Auditors from KPMG to Deloitte.  |
| <b>“SFA”</b>                         | : | Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time.   |
| <b>“SGX-ST”</b>                      | : | Singapore Exchange Securities Trading Limited.  |
| <b>“Shares”</b>                      | : | Ordinary shares in the capital of the Company.  |
| <b>“Shareholders”</b>                | : | Registered holders of the Shares, except that where the registered holder is CDP, the term <b>“Shareholders”</b> shall, where the context admits, mean the Depositors whose Securities Accounts are credited with Shares. |

The term **“subsidiary”** shall have the meaning ascribed to it in section 5 of the Companies Act.

The terms **“Depositor”**, **“Depository Agent”** and **“Depository Register”** shall have the meanings ascribed to them respectively in section 81SF of the SFA.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall include corporations.

Any reference in this Appendix I to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act or any statutory modification thereof and not otherwise defined in this Appendix I shall have the same meaning assigned to it under the Companies Act or any statutory modification thereof, as the case may be.

The headings in this Appendix I are inserted for convenience only and shall be ignored in construing this Appendix I.

All timing referred to in this Appendix I is made by reference to Singapore time.

Any discrepancies in the tables in this Appendix I between the listed amounts and the totals thereof are due to rounding.

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## LETTER TO SHAREHOLDERS

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### TELECHOICE INTERNATIONAL LIMITED

(Registration No. 199802072R)  
(Incorporated in the Republic of Singapore)

**Directors:**

Ronald Seah Lim Siang, Chairman and  
Non-Executive and Non-Independent Director  
Stephen Geoffrey Miller, Deputy Chairman and  
Non-Executive and Non-Independent Director  
Pauline Wong Mae Sum, Executive Director and President and CEO  
Yeo Siew Chye Stephen, Non-Executive and  
Lead Independent Director  
Adrian Chan Pengee, Non-Executive and Independent Director  
Cheah Sui Ling, Non-Executive and Independent Director  
Jennifer Duong Young, Non-Executive and Independent Director  
Shailesh Anand Ganu, Non-Executive and Independent Director  
Lim Yong, Non-Executive and Non-Independent Director

**Registered Office:**

25 North Bridge Road  
Level 7  
Singapore 179104

7 April 2026

To: The Shareholders of TeleChoice International Limited

Dear Sir/Madam

#### THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO DELOITTE & TOUCHE LLP

##### 1. INTRODUCTION

- 1.1 **Notice of 2026 AGM.** We refer to the Notice of 2026 AGM dated 7 April 2026 to the Shareholders of the Company accompanying the Annual Report convening the 2026 AGM to be held at Oslo Room, 6 Serangoon North Avenue 5 #03-16 Singapore 554910 on 28 April 2026 at 10.30 a.m., and Ordinary Resolution 8 under the heading “Ordinary Business”, relating to the Proposed Change of Auditors.
- 1.2 **Appendix I.** The purpose of this Appendix I is to explain the rationale for, and to provide Shareholders with the relevant information relating to, Ordinary Resolution 8 to be tabled at the 2026 AGM.
- 1.3 **SGX-ST.** The SGX-ST assumes no responsibility for the correctness of any of the statements or opinions made, or reports contained, in this Appendix I.
- 1.4 **Legal Adviser.** Lee & Lee LLP is the legal adviser to the Company as to Singapore law in relation to the Proposed Change of Auditors.

##### 2. THE PROPOSED CHANGE OF AUDITORS

- 2.1 **KPMG.** KPMG has been the Auditors of the Group since the listing of the Company on the Mainboard of the SGX-ST in 2004. At the last AGM of the Company held on 28 April 2025, Shareholders had approved the re-appointment of KPMG as the Auditors until the conclusion of the next AGM of the Company.

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## LETTER TO SHAREHOLDERS

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- 2.2 **Proposed Change of Auditors.** The Company is proposing to appoint Deloitte to replace KPMG as the Auditors of the Company from FY2026. Ordinary Resolution 8 relating to the proposed appointment of Deloitte as Auditors is tabled as an ordinary resolution for Shareholders' approval at the forthcoming 2026 AGM.
- 2.3 **Consent of Deloitte.** Deloitte has given their written consent to act as the Auditors, subject to the approval of the Shareholders being obtained at the 2026 AGM. The appointment of Deloitte would take effect upon obtaining the approval of the Shareholders at the 2026 AGM. If approved, Deloitte will hold office until the conclusion of the next AGM of the Company.
- 2.4 **Retirement of KPMG.** KPMG will retire and not seek re-appointment as the Auditors of the Company at the 2026 AGM, being the end of their current term. The Board wishes to express its appreciation for the past services rendered by KPMG.
- 2.5 **Nomination Notice.** Pursuant to section 205(11) of the Companies Act, a copy of the notice of nomination of the proposed new Auditors dated 27 March 2026 from a Shareholder is attached as the Annex to this Appendix I.

### 3. RATIONALE FOR PROPOSED CHANGE OF AUDITORS

- 3.1 **Rationale.** The Directors are of the view that it is timely to effect the Proposed Change of Auditors for the following reasons:
- 3.1.1 As part of the Group's ongoing efforts to manage its overall business costs and expenses, the Board is of the view that it would be an opportune time to review the appointment of the Auditors as the review would provide the Group with an opportunity to benchmark its audit fees.
- 3.1.2 Considering that KPMG has served as the Auditors of the Company for more than 20 years, the Board is of the view that as a matter of good corporate governance, it would be an appropriate time for a change in the Auditors, and for the Company to appoint Auditors with no prior audit or business relationship with the Group.
- 3.2 **Selection of Deloitte.** The Audit Committee had recommended to the Board that Deloitte be selected for the proposed appointment as Auditors of the Company to replace KPMG following a review and evaluation of the profiles of, and proposals from, several audit firms. In making its recommendation, the Audit Committee had taken into account, among other things:
- 3.2.1 the requirements under Rules 712 and 715 of the Listing Manual;
- 3.2.2 the Guidance Note on Change of Auditors issued by the SGX-ST;
- 3.2.3 the audit quality indicators listed in the Audit Quality Indicators Disclosure Framework introduced by ACRA;
- 3.2.4 the Group's audit requirements and the size and complexity of the Group's operations;
- 3.2.5 the adequacy of the resources and experience of Deloitte;

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## LETTER TO SHAREHOLDERS

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- 3.2.6 the experience of the audit engagement partner assigned to the audit, including years of practice and experience in auditing SGX-ST listed issuers and with similar industry to the Group;
- 3.2.7 the number and experience of supervisory and professional staff to be assigned to the audit team for the Group; and
- 3.2.8 the other audit engagements of Deloitte.

The Directors have taken into account the Audit Committee's recommendation, including the factors considered in their evaluation, and are satisfied that Deloitte will be able to meet the audit requirements of the Group.

- 3.3 **Scope of audit services.** The scope of the audit services to be provided by Deloitte will be comparable to those currently provided by KPMG.
- 3.4 **Directors' recommendation.** In view of the foregoing, the Directors are of the opinion that the Proposed Change of Auditors is in the best interests of the Company and the Shareholders. The approval of Shareholders is being sought for Ordinary Resolution 8 relating to the Proposed Change of Auditors set out in the Notice of 2026 AGM.

#### 4. INFORMATION ON DELOITTE

*The information set out in this Appendix I on Deloitte and the audit engagement partner has been provided to the Company by Deloitte. The Directors have not conducted an independent review or verification of the accuracy of the statements and information set out below.*

##### 4.1 Information on Deloitte.

- 4.1.1 Deloitte is a leading global provider of audit and assurance; strategy, risk and transactions; tax and legal; technology and transformation and related services. With more than 180 years of resolve and commitment to making a real difference, the Deloitte network has grown over the years in scale and diversity to its present size – approximately 470,000 people<sup>1</sup> in 150 countries and territories, providing these services. Deloitte provides professional services to nearly 90% of the Fortune Global 500<sup>®</sup> companies<sup>2</sup>.
- 4.1.2 In Singapore, services are provided by Deloitte & Touche LLP and other related entities in Singapore, which are affiliates of Deloitte Southeast Asia Ltd. Deloitte Southeast Asia Ltd is a member of Deloitte Asia Pacific Limited and the Deloitte network. The audit practice of Deloitte & Touche LLP in Singapore comprises over 900 partners and professional staff. Deloitte & Touche LLP is registered with ACRA. It is one of the largest professional services firms in Singapore today, and has a wide-ranging client base consisting of multinational companies, listed companies, private businesses and public sector organisations. For more information about Deloitte, please visit [www.deloitte.com/about](http://www.deloitte.com/about).

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<sup>1</sup> Deloitte, "Deloitte reports FY2025 revenue" (30 September 2025), Deloitte Global press release, available at: <https://www.deloitte.com/global/en/about/press-room/global-revenue-announcement.html>.

<sup>2</sup> Deloitte, "Facts & Figures", Deloitte Global website, available at: <https://www.deloitte.com/global/en/about/governance/facts-and-figures.html>.

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## LETTER TO SHAREHOLDERS

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### 4.2 Information on audit partner.

4.2.1 The audit partner of Deloitte who will be in charge of the audit is Ms Lim Hoon Loo, a Chartered Accountant of Singapore and a practising member of the Institute of Singapore Chartered Accountants. Ms Lim has more than 17 years' experience in auditing local and multinational companies across industries, including SGX-ST listed issuers, with experience spanning technology, media and telecommunications, real estate, oil & gas and consumer sectors.

4.2.2 The audit team will include at least audit partner, Ms Lim Hoon Loo, one engagement quality reviewer partner, one manager and between two and five experienced audit professionals.

4.3 **Quality inspection.** Deloitte's audit practice is subject to ACRA's Practice Monitoring Programme ("PMP") where quality programmes and the performance of public interest entities' audits are inspected. In 2024, Deloitte was subject to ACRA's review and there were no 'Not Satisfactory' outcomes. Ms Lim Hoon Loo has not yet been selected for PMP review, but has passed Deloitte's internal inspections in the year she was selected. She has not been subject to any current or past restrictions and/or disciplinary actions and/or conditions imposed by any regulatory authority or professional body in Singapore or elsewhere.

## 5. COMPLIANCE WITH LISTING MANUAL

### 5.1 Rule 712.

5.1.1 Pursuant to Rule 712(1) of the Listing Manual, the Directors and the Audit Committee, having considered the adequacy of the resources and experience of Deloitte and the audit engagement partner assigned to the audit, the size and complexity of the Group's operations, and the number and experience of supervisory and professional staff assigned to the audit, are of the opinion that the appointment of Deloitte as the Auditors will be able to meet the audit requirements of the Company.

5.1.2 As required under Rule 712(2)(a) of the Listing Manual, Deloitte is a firm of chartered accountants registered with ACRA and approved under the Accountants Act. The audit engagement partner, Ms Lim Hoon Loo, is a public accountant under the Accountants Act.

5.1.3 Pursuant to Rule 712(3) of the Listing Manual, a change in the auditors of the Company must be specifically approved by Shareholders in a general meeting. Accordingly, the Proposed Change of Auditors will only take effect upon the approval of the Shareholders at the 2026 AGM.

### 5.2 Rule 715.

5.2.1 Pursuant to Rule 715(1) of the Listing Manual (but subject to Rule 716 of the Listing Manual), an issuer must engage the same auditing firm based in Singapore to audit its accounts, and its Singapore-incorporated subsidiaries and significant associated companies. Further, Rule 715(2) of the Listing Manual provides that an issuer must engage a suitable auditing firm for its significant foreign-incorporated subsidiaries and associated companies.

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- 5.2.2 Currently, KPMG is the auditor of the Company and its Singapore-incorporated subsidiaries. Liana Ramon Xenia & Rekan, a member of Deloitte Touche Tohmatsu Limited, is the auditor for PT NexWave, a significant subsidiary incorporated in Indonesia. RSM Malaysia, a member of RSM International, is the auditor for Planet Telecoms Managed Services Sdn. Bhd., a significant subsidiary incorporated in Malaysia. As disclosed in the Directors' statement to the audited financial statements of the Company for the financial year ended 31 December 2025, the Directors have confirmed that Rules 712 and 715 of the Listing Manual have been complied with.
- 5.2.3 Upon the approval of Shareholders for the appointment of Deloitte as Auditors of the Company: (a) Deloitte & Touche LLP will be the auditor of the Company and its Singapore-incorporated subsidiaries; (b) Liana Ramon Xenia & Rekan, a member of Deloitte Touche Tohmatsu Limited, will remain as the auditor for PT NexWave; and (c) Deloitte Malaysia PLT will be the auditor of Planet Telecoms Managed Services Sdn. Bhd. Accordingly, the Directors confirm that Rules 712 and 715 of the Listing Manual will be complied with.
- 5.3 **Rule 1203(5).** In accordance with Rule 1203(5) of the Listing Manual:
- 5.3.1 the outgoing Auditors, KPMG, via its professional clearance letter dated 7 April 2026, have confirmed that it is not aware of any professional reasons why Deloitte should not accept appointment as Auditors of the Company;
- 5.3.2 the Company confirms that there were no disagreements with KPMG on accounting treatments within the last 12 months up to the date of this Appendix I;
- 5.3.3 the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in this Appendix I;
- 5.3.4 the Company confirms that the reason for the Proposed Change of Auditors is set out in paragraph 3 above. The Proposed Change of Auditors is not due to: (a) the resignation of KPMG as Auditors of the Company; (b) KPMG declining to stand for re-appointment; (c) the dismissal of KPMG; or (d) any direction by SGX-ST for the existing Auditors of the Company to be replaced under Rule 1405(1)(fb) of the Listing Manual; and
- 5.3.5 the Company confirms that it is and will be in compliance with Rules 712 and 715 of the Listing Manual in relation to the appointment of Deloitte as its new Auditors.

## 6. DIRECTORS' RECOMMENDATION

The Directors, after having considered, among other things, the background and the rationale of the Proposed Change of Auditors and the Audit Committee's recommendation, is of the opinion that the Proposed Change of Auditors is in the best interests of the Company. Accordingly, the Directors recommend that Shareholders vote in favour of Ordinary Resolution 8 in relation to the Proposed Change of Auditors set out in the Notice of 2026 AGM.

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## LETTER TO SHAREHOLDERS

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### 7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Appendix I and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Appendix I constitutes full and true disclosure of all material facts about the Proposed Change of Auditors, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Appendix I misleading. Where information in this Appendix I has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Appendix I in its proper form and context.

### 8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the Company's registered office at 25 North Bridge Road, Level 7, Singapore 179104 during normal business hours from the date hereof up to and including the date of the 2026 AGM:

- (a) this Appendix I; and
- (b) the annual report of the Company for the financial year ended 31 December 2025.

Yours faithfully

For and on behalf of the Directors of  
**TeleChoice International Limited**

Ronald Seah Lim Siang  
Non-Executive and Non-Independent Chairman

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## ANNEX

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### NOTICE OF NOMINATION

Date: 27 March 2026

**TeleChoice International Limited**

25 North Bridge Road, #07-00  
Singapore 179104

Attention: The Board of Directors

Dear Sirs

**Notice of Nomination**

Pursuant to the provisions of section 205(11) of the Companies Act 1967 of Singapore, I, Wong Loke Mei, in my capacity as a member/shareholder of TeleChoice International Limited (the "**Company**"), hereby give notice of my nomination of Deloitte & Touche LLP of 6 Shenton Way #33-00, OUE Downtown 2 Singapore 068809, for its appointment as Auditors of the Company in place of the retiring Auditors, KPMG LLP of Asia Square Tower 2, 12 Marina View, #15-01 Singapore 018961, at the forthcoming Annual General Meeting of the Company to be held on 28 April 2026.

Yours faithfully



Wong Loke Mei