

**Hydro Energy Limited**

Regd Off: Karcham-Wangtoo H. E. Project
Sholtu Colony, P O. Tapri - 172104 District
Kinnaur (Himachal Pradesh)
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26th June, 2025

To
Singapore Stock Exchange
2, Shenton Way
#19-00 SGX Centre 1
Singapore, 068804

Subject: Rating Affirmation by Moody's Ratings for JSW Hydro Energy Limited's USD707 million senior secured notes due 2031

Dear Madam / Sir,

Pursuant to the continuing listing obligations in Part VII of Chapter 3 (Rules 323 to 324) of the SGX Listing Manual, we wish to inform you that Moody's Ratings, vide the release dated 26th June, 2025, has affirmed the rating on the Company's USD707 million senior secured notes due 2031 at 'Ba1' with outlook 'Stable'.

The Press Release from Moody's Ratings in this regard is available on their website www.moody.com.

Yours faithfully,

For **JSW Hydro Energy Limited**


Sanjeev Kango
Company Secretary

