

MEDIA RELEASE

Keppel T&T expands data centre capabilities in the Netherlands

New acquisition will add more than 5,000 square metres of data centre space to meet growing demand for high-quality data centres in Europe

Singapore, 21 November 2014 --- Keppel Data Centres Holding Pte Ltd (KDCH), a joint venture between Keppel Telecommunications & Transportation Ltd (Keppel T&T) and Keppel Land Limited, has today announced that its wholly-owned subsidiary has entered into a sale and purchase agreement with the Reggeborgh Group and VolkerWessels Group to acquire a data centre (Almere Data Centre 2) located in Almere, the Netherlands.

Almere Data Centre 2 is a purpose-built shell and core data centre facility strategically located on freehold land adjacent to Almere Data Centre 1, a fully fitted and fully occupied data centre acquired by Securus Fund in 2013. Both facilities are located 40 minutes away from Amsterdam, giving good accessibility to clients located in the city. On the same day, Keppel Data Centre Almere BV, a wholly-owned subsidiary of KDCH, also signed a binding letter of intent with a major tenant, committing to approximately 40% of the space at Almere Data Centre 2.

To meet strong demand for European data centre space, the new data centre will be fitted out to Tier III standards featuring a minimum N+1 redundancy for power and cooling, as well as power density of up to 1.5kW per sm and the opportunity to scale up to 2kW per sm.

Mr Thomas Pang, CEO of Keppel T&T said, "Amsterdam is a strategic location as a key first tier data centre market in Europe. With excellent digital infrastructure and opportunities to tap on renewable wind and solar energy, the region is shaping up to be a hub for big data."

"We are pleased that our extensive experience and track record has allowed us to double our data centre footprint here in the Netherlands," he added.

The European data centre market has seen robust demand, with co-location take-up growing 12.3% year-on-year¹. This figure is expected to increase further, as the adoption of cloud computing drives investment on related infrastructure and services. Research by IHS Technology expects a 20% growth in global business spending on cloud computing infrastructure and services to US\$174 billion in 2014².

Separately, on 10 November 2014, Keppel T&T has announced the proposed listing of Keppel DC REIT as well as the proposed divestment of Keppel T&T's interests in Keppel Digihub, Keppel Datahub 1, Gore Hill Data Centre and Citadel 100 Data Centre, and their proposed injection into Keppel DC REIT. Approvals will be sought at an extraordinary general meeting (EGM) to be held on 25 November 2014.

The abovementioned acquisition is not expected to have material impact on the net tangible assets or earnings per share of Keppel T&T for the current financial year.

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¹ CBRE, Q2 2014 Data Centre Viewpoint

² IHS Technology, Cloud & Big Data Report – A Paradigm Shift in the ICT Industry 2013

Important Notice:

This media release should be read in conjunction with the announcements and circular to Keppel T&T shareholders dated 10 November 2014.

This media release does not constitute an offer, invitation to purchase or subscribe for or solicitation of units in Keppel DC REIT (Units) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever. The information in this media release in respect of Keppel DC REIT is qualified in its entirety by, and is subject to, the more detailed information to be set out in the final prospectus of Keppel DC REIT (Final Prospectus) to be registered by the Monetary Authority of Singapore. The information presented in this media release is subject to change. Anyone wishing to purchase Units should read the Final Prospectus before deciding whether to purchase Units and will need to make an application in the manner set out in the Final Prospectus. Any decision to purchase Units should be made solely on the basis of information contained in the Final Prospectus and no reliance should be placed on any information other than that contained in the Final Prospectus.

This media release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities in the United States. This media release is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.

About Keppel Data Centres Holding Pte Ltd (KDCH)

Keppel Data Centres Holdings was formed in January 2011 as a 70-30 joint venture company between Keppel T&T and Keppel Land to consolidate their data centre assets and position the business for further growth. The company currently owns, manages and operates more than 23,200 sm of data centre and business continuity and disaster recovery centre space in Singapore.

KDCH's three data centre assets in Singapore, Keppel Datahub 1 & 2 and Keppel Digihub, are carrier-neutral and Tier 3+ facilities, which offer one of the highest levels of reliability and network availability in the industry.

About Keppel Telecommunications & Transportation Ltd

Headquartered in Singapore, Keppel Telecommunications & Transportation Ltd (Keppel T&T) offers integrated services and solutions in two core businesses: logistics and data centre. Keppel T&T is listed on the Singapore Exchange.

Its data centre division provides data centre co-location and business contingency services in Singapore, Malaysia, Australia, Ireland and the UK. Keppel T&T, together with AEP Investment Management, has also set up the Securus Data Property Fund, which invests in a global portfolio of high quality data centre assets.

Helping companies ensure smooth business and IT operations by providing highly resilient and energy-efficient data centres that are reliable and cost-efficient, Keppel T&T serves some of the leading international blue chip companies in the IT and managed services industry.

Keppel T&T is a subsidiary of Keppel Corporation Limited, a Singapore-headquartered multinational company with core businesses in Offshore & Marine, Infrastructure and Property.

About Keppel Land Limited

One of Asia's premier property companies, Keppel Land is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

The Company is geographically diversified in Asia, with Singapore and China as its core markets, and Vietnam and Indonesia as its growth markets. It focuses on a two-pronged strategy of property development for sale and property fund management.

A leading prime office developer in Singapore, Keppel Land contributes to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

The Company is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Seasons City in the Sino-Singapore Tianjin Eco-City, a Grade A office development in Beijing and a retail mall Life Hub @ Jinqiao in Shanghai, China, Saigon Centre in Ho Chi Minh City, Vietnam, as well as International Financial Centre Jakarta in Indonesia. The Company also plans to develop Park Avenue Central in Shanghai into a retail-cum-office complex.

Keppel Land is also Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore.

With a pipeline of over 66,000 homes across Asia, Keppel Land is well-positioned to meet the demand for quality housing driven by homeownership aspirations.

An established property fund manager, Keppel Land has two property fund management vehicles, Keppel REIT, a pan-Asian commercial real estate investment trust, and Alpha Investment Partners (Alpha), a private equity arm.

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This press release is also available on Keppel's website: www.kepcorp.com