

**JASPER INVESTMENTS LIMITED**  
(Company Registration No. 198700983H)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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Jasper Investments Limited (the “**Company**”) was placed on the watch-list pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 4 March 2015.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates:

**Financial Position**

Please refer to the announcement of the unaudited financial statements of the Group for the financial year ended 31 March 2015 released on 21 May 2015 (appended as the Appendix to this announcement), for the update of the Group’s financial position as at 31 March 2015.

**Material Development and Future Direction**

As announced on 8 June 2015, the Company had on 6 June 2015 entered into two commercial management agreements with Global Shipping Ventures Limited and GoLNG Asia Pte. Ltd. respectively, in respect of the Company’s provision of management services in relation to the oil and gas industry.

As further announced on 7 July 2015, the SGX-ST informed the Company that, based on the Company’s submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company’s view that it is not a cash company, subject to the Company announcing reasons why the Company does not regard itself as a cash company for the purpose of Rule 1018. This condition has been satisfied pursuant to the Company’s announcement dated 7 July 2015.

Management will continue to focus on growth and expansion by seeking additional opportunities including provision of oil and gas management services, strategic investments and business alliances.

The Company will continue with its stringent management of cash flow and costs.

**BY ORDER OF THE BOARD**

Paul Carsten Pedersen  
Chief Executive Officer  
8 July 2015