



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

AWARD OF A TENDER AT 799 NEW UPPER CHANGI ROAD BY CHEMPAKA DEVELOPMENT PTE. LTD.

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Keong Hong Construction Pte Ltd, has been awarded the tender for main contract works by Chempaka Development Pte. Ltd for a contract sum of S\$70 million (the “**Project**”).

The scope of the Project covers the design, construction, completion and maintenance of the proposed residential development comprising 1 Block of 17-Storey Apartment (for a total 158 units) with commercial units on 1st Storey, 2 common basement carparks and communal facilities on Lots 10529L, 04711V, 04710W, & 1053N MK27 at 799 New Upper Changi Road.

The construction period of the Project is 32 months, commencing 2 January 2023.

The Project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2023.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Heng Michelle Fiona/Lim Guek Hong
Company Secretaries

7 November 2022