
RECEIPT OF WRIT OF SUMMONS

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 27 November 2020 and 7 December 2020 (collectively, the “**Announcements**”), in relation to the receipt of payment claim by the Company’s subsidiary, Astaka Padu Sdn Bhd (“**APSB**”) from China State Construction Engineering (M) Sdn Bhd (“**CSCE**”) on 25 November 2020 (the “**Payment Claim**”).

2. WRIT OF SUMMONS

- 2.1 Further to the Announcements, the Board wishes to announce that, in connection with the Payment Claim, APSB (the “**Defendant**”) had, on 25 January 2021, been served with a (i) sealed “Writ” dated 30 December 2020 (the “**Writ of Summons**”) and “Pernyataan Tuntutan” dated 30 December 2020 (the “**Statement of Claim**”), filed by Messrs Raja, Darryl & Loh Tan, the solicitors for CSCE (the “**Plaintiff**”) in the High Court of Malaya at Johor Bahru (“**JB Court**”); and (ii) “Notis Pengurusan Kes Secara e-Review” dated 31 December 2020 (the “**e-Review Case Management Notice**”).
- 2.2 Pursuant to the Writ of Summons, the Defendant is required to (i) satisfy the claim within 8 days (including the day of service); or (ii) enter an appearance within 14 days (including the day of service), after the service of the Writ of Summons.
- 2.3 Pursuant to the Statement of Claim, the Plaintiff claims from the Defendant:
- (i) the sum of RM50,878,046.41;
 - (ii) interest to be calculated at the rate of 8.5% per annum in respect of the sums allowed under paragraph 2.3(i) above, to be calculated from 1 September 2019 until the date of actual payment;
 - (iii) costs; and
 - (iv) any other or further relief that the JB Court deems fit to grant, including any applicable tax.
- 2.4 Pursuant to the e-Review Case Management Notice, the Defendant is required to attend an e-Review case management for the matter, which has been scheduled for 3 February 2021 (the “**First e-Review**”), failing which, the JB Court may grant an order against the Defendant in its absence.
- 2.5 APSB intends to enter an appearance in accordance with the Writ of Summons and attend the First e-Review. Additionally, as announced by the Company on 25 January 2021, APSB has also filed an Originating Summons in the Kuala Lumpur High Court against CSCE in relation to the Payment Claim.

3. GENERAL

The Company will make further announcements to update its shareholders when there are material updates in respect of the matter, as and when necessary.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the



ASTAKA HOLDINGS LIMITED

(Company Registration No: 200814792H)

(Incorporated in the Republic of Singapore)

securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

25 January 2021

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.
