HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration Number: 200708625C)
(Incorporated in the Republic of Singapore)

PROPOSED ISSUANCE OF NOTES

(A) EXTENSION OF TIME TO FULFIL FIRST CLOSING CONDITIONS; AND
(B) WAIVER OF REQUIREMENT FOR WHITEWASH WAIVER AND WHITEWASH RESOLUTION

---

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the announcement dated 17 January 2017, 19 January 2017, 6 February 2017, 13 February 2017, 24 February 2017 and 11 March 2017 ("**Notes Announcements**").*

The Board of Directors ("**Board**") of Healthway Medical Corporation Limited (the "**Company**") refers to the Notes Announcements regarding, *inter alia*, the proposed issuance of Notes for an aggregate principal amount of S$70 million and the SGX-ST requiring the Company to seek Shareholders' approval ("**Shareholders' Approval**") for the issuance of the Initial Notes and CN B under Rule 803 of the Listing Manual Section B: Rules of Catalist.

(A) EXTENSION OF TIME TO FULFIL FIRST CLOSING CONDITIONS

The Board refers to Section A of its announcement dated 24 February 2017 and wishes to update that GW Active Limited ("**Subscriber**") has extended a 14 day grace period to the Company pursuant to Clause 9.1 of the Subscription Agreement, for the Company to satisfy all the First Closing Conditions that are required to be fulfilled as at the First Closing.

(B) WAIVER OF REQUIREMENT FOR WHITEWASH WAIVER AND WHITEWASH RESOLUTION

The Board has been further informed by the Subscriber that the Subscriber has decided to waive the conditions precedent for the issuance of CN B relating to the Whitewash Waiver and the Whitewash Resolution as disclosed in paragraph 4.2 of the Company's announcement dated 17 January 2017. As such, the Company no longer needs to apply to the SIC for the Whitewash Waiver or appoint an independent financial adviser in respect of the Whitewash Resolution.

Save as disclosed herein, all other terms of the Subscription Agreement remain unchanged.

Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Veronica Chan Wee Ping
President
11 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.