



SP CORPORATION LIMITED

(Company Registration No. 195200115K)

DEMISE OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Directors (“**Board**”) of SP Corporation Limited (“**SP Corporation**”) announces with great regret that Mr Boediman Gozali (alias Tony Wu), Managing Director and Chief Executive Officer of SP Corporation, passed away peacefully on 8 February 2020.

On behalf of the management and all staff of SP Corporation, the Board expresses its greatest sorrow over the demise of Mr Gozali and conveys its condolences to his family.

The Board also conveys its deepest gratitude for the contribution by Mr Gozali to SP Corporation during his tenure as Managing Director and Chief Executive Officer of SP Corporation. Appointed to the Board as Executive Director and as Managing Director and Chief Executive Officer in 2010, Mr Gozali was instrumental in steering SP Corporation’s growth over the past decade, seeking new and sustainable business opportunities while rebalancing its business portfolio to sustain its performance.

Mr William Nursalim alias William Liem, Non-Independent and Non-Executive Director of SP Corporation and Chief Executive Officer of Tuan Sing Holdings Limited which owns an 80.2% stake in SP Corporation, will be the interim Executive Director, assuming oversight of all business and operational matters of SP Corporation. Meanwhile, SP Corporation is working on the necessary transition arrangement and succession plan and will make the relevant announcements when appropriate.

BY ORDER OF THE BOARD

Julie Koh Ngin Joo
Group Company Secretary
10 February 2020