KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No. 26998)

ANNOUNCEMENT WITH RESPECT TO THE HEARING ON 21 APRIL 2016

The board of directors (the "Board") of Kingboard Copper Foil Holdings Limited (the "Company") refers to the Company's announcements dated 16 March 2016, 18 March 2016 and 28 March 2016 in relation to the Order of the Supreme Court of Bermuda dated 11 January 2016 (the "Order"). The Board sets out below further information with respect to the Order.

Hearing on 21 April 2016

As the Company announced on 16 March 2016, a hearing was fixed for 21 April 2016 (the "Hearing") to determine the legal principles governing the valuation of shares. The Hearing was held in Bermuda on that day.

Having heard the submissions by the parties, the Court adjourned the Hearing with liberty to apply, so that the parties could discuss further directions particularly as to the instructions (if any) to be given to their respective valuers.

Shareholders are reminded that the Hearing (and any adjournment thereof) takes place in parallel with the appeal filed by the majority shareholders in respect of the judgment of the Court, and it may be affected by the appeal process or the outcome of the appeal.

The Company will make further disclosures on a timely basis to update shareholders of the Company as and when there are any material developments in this matter.

By Order of the Board

Lam Ka Po
Chairman

25 April 2016