
STATUS UPDATE:

- (A) APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
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1. INTRODUCTION

- 1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in:
 - (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 28 March 2019, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company¹; and
 - (b) the announcements of the Company between 13 December 2017 and 12 April 2019 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and
 - (c) the announcements of the Company between 22 February 2017 to 28 March 2019 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("**Weixin**")³.

¹ 1 Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019 and 28 March 2019.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019 and 12 April 2019.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019 and 28 March 2019.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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2. APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY

2.1. CA 119

As announced previously on 2 July 2018, the High Court declared in OS 380 that the Standby Facility and its related contracts and transactions have been avoided, and the Company owes no contractual liability or obligation thereunder to the Crest Entities. As announced previously on 26 July 2018, the Crest Entities filed an appeal, CA 119, against the High Court's decision in OS 380 on 26 July 2018.

As announced on 27 December 2018, the hearing of CA 119 had been fixed for hearing before the Court of Appeal on a date between 5 August 2019 and 23 August 2019 (both dates inclusive). As announced on 29 January 2019, CA 119 was re-fixed for hearing before the Court of Appeal on a date between 29 April 2019 and 17 May 2019 (both dates inclusive).

CA 119 has now been fixed for hearing before the Court of Appeal on 14 May 2019 at 2.30 pm.

2.2. Aathar's Interim Order

As announced previously on 28 February 2019, Andrew Aathar applied on 24 January 2019 for an interim order to stay all legal proceedings against him in order to make his proposal for his third attempted voluntary arrangement with the creditors by way of OSB 8, and the Court granted Andrew Aathar the interim order sought in OSB 8 on 26 February 2019.

On 2 April 2019, the Court ordered that Aathar's interim order be extended by 2 weeks to 24 April 2019. A further hearing on whether a creditor's meeting ought to be called is fixed for 30 April 2019.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

As announced previously on 12 April 2019, David Lin has filed an application to the Singapore High Court (the "**Application**") to set aside the Award obtained by the Company against David Lin in the arbitration proceedings.

Parties attended a pre-trial conference for the Application on 25 April 2019. During the pre-trial conference, the Court directed, amongst others, that the substantive hearing for the Application will be held on 1 July 2019. The Company has been advised that the Application is frivolous and will vigorously defend the Application and provide further updates on the matter.

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4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

The Board refers to the Company's announcement dated 28 March 2019. There are no material developments in relation to the various litigation proceedings in the People's Republic of China.

As required under the applicable Catalist Rules, the Board of Directors of the Company (the "**Board**") refers to the announcements referred to above and wishes to inform shareholders that there are no material updates on the receivership over certain subsidiaries of the Company and the sale proceeds of the Australian properties, the arbitration and enforcement proceedings against David Lin Kao Kun, and the on-going litigations in the People's Republic of China.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
29 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

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