

PSL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199707022K)
(the "Company")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY FOR FY2018 (THE "EGM" or "MEETING") HELD ON:

DATE & TIME: Monday, 29 April 2019 at 10:45 a.m.

VENUE: 37 Jalan Pemimpin, #07-16 Mapex, Singapore 577177

PRESENT: As set out in the attendance record maintained by the Company

Ms Ng Yoke Chan ("Ms Ng" or the "Chairman") the Non-Executive Chairman of the Company duly welcomed all who were present at the Meeting. Ms Ng requested that Mr Stephen Leong assist her with the conduct of the proceedings of the Meeting, with the concurrence of all shareholders present.

QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10:45 a.m..

NOTICE OF MEETING

There being no objection by all shareholders present, the Notice of Meeting having been circulated was taken as read.

MODE OF VOTING

It was noted that in accordance with Regulation 58(A) of the Company's Constitution, all the proposed Resolutions put to vote at the Extraordinary General Meeting were decided on a poll. Ardent Business Advisory Pte Ltd was appointed as the Company's Scrutineers and RHT Corporate Advisory Pte. Ltd. as the Polling Agent.

QUESTIONS & ANSWERS

The shareholders present at the Meeting were invited to raise any queries that they may have with regard to the resolution tabled at the Meeting. It was noted that there were no questions from the shareholders.

ORDINARY BUSINESS

RESOLUTION 1 – THE PROPOSED ADOPTION OF THE SHARE PURCHASE MANDATE

On a proposal by Ms Melda Veronica which was seconded by the Mr Nelson Teh, Resolution 1 was put to vote by way of a poll.

As there were no other matters to be transacted at the Meeting, the Meeting proceeded to conduct a poll on the resolution tabled at the Meeting.

CONDUCT OF POLL

Ardent Business Advisory Pte Ltd was appointed as the scrutineers (the "Scrutineers"). RHT Corporate Advisory Pte. Ltd. was appointed as the polling agent. The Scrutineers proceeded to explain the poll voting

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procedures. Thereafter, the Chairman invited shareholders to cast their votes.

The Chairman informed the Meeting that as the voting had been completed, the Scrutineers would proceed to count the votes. As such, the Meeting was adjourned.

RESULTS OF VOTING

The Meeting resumed at 10:55 a.m. and the Chairman announced the results of the poll for the resolution as follows:

Resolution 1 – The proposed adoption of the Share Purchase Mandate

Those in favour: 30,805,265 votes (100%)

Those against: 0 votes (0%)

30,805,265 votes (100%)

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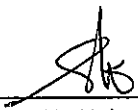
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The resolution put to vote at this Meeting were declared duly passed and carried by the Chairman.

CONCLUSION OF MEETING

There being no other business, the Meeting concluded at 11:00 a.m. with a vote of thanks to the Chairman.

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS



Ng Yoke Chan
Chairman of the Meeting