

EZRA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199901411N)

ANNOUNCEMENT RELATING TO PERISAI PETROLEUM TEKNOLOGI BERHAD

The Board of Directors (the "Board") of Ezra Holdings Limited (the "Company", together with its subsidiaries, the "Group") refers to the announcement released by its subsidiary, EMAS Offshore Limited, on 18 November 2016 on SGXNET (the "EOL Announcement").

Please refer to Appendix 1 for the EOL Announcement.

The Company is monitoring the situation and assessing the impact on the Group. Further announcements will be made in due course as and when appropriate.

Shareholders and potential investors should exercise caution when trading in the Company's shares in relation to this Announcement. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong Company Secretary 18 November 2016