

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that the Company has incorporated an indirect wholly-owned subsidiary (the “Subsidiary”) with details as follow:-

Registered name: GOLDEN STAR CORPORATE MANAGEMENT PTE. LTD.

Issued and paid-up capital: 1,000.00 Singapore Dollars

Principal activities: Business and Management Consultancy Services

Place of incorporation: Republic of Singapore

Date of incorporation: 8 April 2016

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2016.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), relating to the incorporation of the Subsidiary.

BY ORDER OF THE BOARD

Zhu Jun

Executive Chairman

8 April 2016