



TEE LAND

TEE Land Limited

(Incorporated in the Republic of Singapore)

Company Registration Number: 201230851R

**INAUGURAL ISSUE OF S\$30,000,000 6.50 PER CENT. NOTES DUE 2017 UNDER THE
S\$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF TEE LAND LIMITED**

The Board of Directors (the "**Directors**") of TEE Land Limited (the "**Company**") wishes to announce that it has today issued S\$30,000,000 6.50 per cent. notes due 2017 (the "**Series 001 Notes**") under its S\$250,000,000 Multicurrency Medium Term Note Programme established on 18 September 2014 (the "**Programme**"). United Overseas Bank Limited acted as the sole lead manager and bookrunner in connection with the issue of the Series 001 Notes.

The Series 001 Notes are issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Series 001 Notes will bear interest at a fixed rate of 6.50 per cent. per annum payable semi-annually in arrear and will mature on 27 October 2017.

The net proceeds from the issue of the Series 001 Notes (after deducting issue expenses) will be used for general corporate purposes including refinancing of existing borrowings and financing of working capital, acquisitions, investment and capital expenditure requirements of the Company and its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 001 Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, the Programme or the Series 001 Notes.

The Notes are expected to be listed on the SGX-ST on 28 October 2014.

BY ORDER OF THE BOARD

Ng Tah Wee
Financial Controller & Company Secretary

27 October 2014

SAC Capital Private Limited was the issue manager for the initial public offer of the Company. This announcement has been prepared and released by the Company.