ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**") wishes to announce that at the Annual General Meeting (the "**AGM**") held on 30 May 2016, all the resolutions set forth in the Notice of AGM dated 13 May 2016 were duly passed.

The results of the poll on each resolution are set out below as confirmed by Drewcorp Services Pte. Ltd., who acted as scrutineer for the poll at the AGM:

Ordinary Resolutions	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
Resolution 1 Audited Financial Statements for the financial year ended 31 December 2015	156,419,920	99.37	990,000	0.63	157,409,920
Resolution 2 Approval of Directors' fees of S$125,000 for the financial year ending 31 December 2016, to be paid quarterly in arrears	156,389,920	99.35	1,020,000	0.65	157,409,920
Resolution 3 Re-election of Mr Ting Chun Yuen as a Director(1)	2,480,000	71.26	1,000,000	28.74	3,480,000
Resolution 4 Re-election of Mr Soh Beng Keng as a Director(2)	156,209,920	99.36	1,000,000	0.64	157,209,920
Resolution 5 Re-appointment of Messrs RT LLP as Auditors and to authorise the Directors of the Company to fix their remuneration	157,409,920	100	0	0	157,409,920
Resolution 6 Authority to issue new shares	156,359,920	99.33	1,050,000	0.67	157,409,920

Ordinary Resolutions	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
Resolution 7 Authority to grant awards and issue shares under Ziwo Share Award Scheme[(3)]	980,000	90.74	100,000	9.26	1,080,000

(1) Mr. Ting Chun Yuen had abstained from voting on the resolution in respect of his own re-election as a Director as he owns 850,000 ordinary shares and deemed to be interested in 153,079,920 ordinary shares held by Sky Upright Holdings Limited. Mr. Ting Chun Yuen, who was re-elected as a Director of the Company at the AGM, remains as a member of the Nominating Committee.

(2) Mr. Soh Beng Keng had abstained from voting on the resolution in respect of his own re-election as a Director as he owns 200,000 ordinary shares. Mr. Soh Beng Keng, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(3) All shareholders of the Company who are eligible to participate in the Ziwo Share Award Scheme had abstained from voting on Ordinary Resolution 7. An aggregate of 156,329,920 shares were held by such shareholders present at the AGM (representing a shareholding of 41.83%).

By Order of the Board

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
30 May 2016