



**TUAN SING HOLDINGS LIMITED**

(Registration No. 196900130M)

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**CLARIFICATION ON CORPORATE GOVERNANCE REPORT IN 2014 ANNUAL REPORT**

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The Board of Directors (the “**Board**”) of Tuan Sing Holdings Limited (the “**Company**”) affirms that the Board has received assurance from the Chief Executive Officer (the “**CEO**”) and the Chief Financial Officer (the “**CFO**”) that (i) the Company’s financial records have been properly maintained and the financial statements give a true and fair view of the Company’s operations and finances; and (ii) the Company’s risk management and internal control systems are effective. The CEO and the CFO have provided such assurance to the Board in the form of written representations on a quarterly basis, as described under Guidelines 10.1 and 11.3 of the Corporate Governance Report as well as in the CEO & CFO’s Responsibility Statement presented in the Company’s 2014 Annual Report.

At the request of the Singapore Exchange, the Board re-affirms that it has received the aforesaid assurance from the CEO and the CFO, as recommended under Guideline 11.3 of the Code of Corporate Governance 2012.

In addition, since year 2011, the Company’s annual reports contain a responsibility statement issued by the CEO and CFO.

**BY ORDER OF THE BOARD**

Mary Goh Swon Ping  
Group Company Secretary  
1 April 2015