

## PT BERLIAN LAJU TANKER Tbk



(Domiciled in Jakarta, Indonesia)

In relation to questions raised by the SGX-ST and to fulfill the Exchange's request to upload the response on SGXNet, the Company hereby, submit the following response:

- a. Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should also comment in the company's Annual Report on whether it has received assurance from the CEO and the CFO that the financial records have been properly maintained and the financial statements give a true and fair view of the company's operations and finances, and regarding the effectiveness of the company's risk management and internal control systems.

As required under Listing Rule 710, please make disclosure as recommended in the Code or otherwise disclose and explain any deviation from the recommendation.

**Response:**

PT Berlian Laju Tanker Tbk is Indonesian Company so that we do not recognize CEO and CFO position. In Indonesia, the Board means Board of Directors (BOD) and Board of Commissioners (BOC). The BOD is responsible for the Company operationally. The Statement of Responsibility of BOD can be read on front page of consolidated Financial Statement and the back of Annual Report, there is Statement of Responsibility of the Boards on Annual Report.

- b. Paragraph 11.3 of the Code states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. The Board's commentary should include information needed by stakeholders to make an informed assessment of the company's internal control and risk management systems.

As required under Listing Rule 710, please make disclosure as recommended in the Code; in particular, the opinion of the board on (i) the effectiveness of the internal controls, including financial, operational, compliance and information technology controls and risk management systems; and (ii) the adequacy of the information technology controls.

**Response:**

The internal controls, including financial, operational, compliance and information technology controls, and risk management systems have been well implemented effectively. The Board of Directors are responsible for PT Berlian Laju Tanker Tbk and Subsidiaries internal control system. Please read the Board of Directors' Statement on front page of Consolidated Financial Statement as of 31 December 2018.

- c. Listing Rule 713 states that an issuer must disclose in its annual report the date of appointment and the name of the audit partner in charge of auditing the issuer and its group of companies. The audit partner must not be in charge of more than 5 consecutive audits for a full financial year, the first audit being

for the financial year beginning on or after 1 January 1997, regardless of the date of listing. Please disclose whether and how the Company has complied with Listing Rule 713.

**Response:**

The Company has disclosed the appointment and the name of audit partner in charge in the Company's Annual Report (in segment Good Corporate Governance). The current audit partner in charge is Mr. Darmenta Pinem, SE, CPA. It is the first year for him in servicing the company.

- d. Listing Rule 704(5) states that in addition to Rule 703, an issuer must immediately announce any qualification or emphasis of a matter by the auditors on the financial statements of the issuer. Please disclose whether and how the Company has complied with Listing Rule 704(5).

**Response:**

At the independent auditor report stated emphasis of matter regarding the consolidated financial statements as of and for the year ended December 31, 2017 and 2016, had been restated in connection with the adoption of IFRS 9, "Financial Instruments" and IFRS 15, "Revenue from Contract with Customers".

- e. Paragraph 9.2 of the Code states that the company should fully disclose the remuneration of each individual director and the CEO on a named basis. For administrative convenience, the company may round off the disclosed figures to the nearest thousand dollars. There should be a breakdown (in percentage or dollar terms) of each director's and the CEO's remuneration earned through base/fixed salary, variable or performance related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.

Paragraph 9.3 of the Code states that the company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S\$250,000. Companies need only show the applicable bands. There should be a breakdown (in percentage or dollar terms) of each key management personnel's remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives. In addition, the company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

As required under Listing Rule 1207(12), please make disclosure as recommended in the Code or otherwise disclose and explain any deviation from the recommendation.

**Response:**

The Company has disclosed the Remuneration range for each individual director and five key management personnel in Annual Report. The information relation this can be found in Good Corporate Governance section.

Jakarta, 23 April 2019  
PT Berlian Laju Tanker Tbk  
Board of Directors