ABTERRA LTD.
(Company Registration No. 199903007C)

PROPOSED DISPOSAL OF 22.8% EQUITY INTEREST IN ZUOQUAN XINRUI METALLURGY MINE CO., LTD – THIRD EXTENSION OF COMPLETION DATE

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcements made by the Company on 30 June 2015, 1 August 2015 and 14 August 2015 ("**Announcements**") in relation to the Disposal. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Company has been informed by the Purchaser that the Purchaser's operations have been affected by the recent explosions which occurred in the Tianjin port industrial area and the devaluation of the Renminbi. As such the Purchaser has requested for a further extension to the completion date of the Disposal.

The Board wishes to announce that the Company has agreed with the Purchaser to further extend the completion date for the Disposal to 16 October 2015 ("**Extension**"), on the condition that the Purchaser pays a non-refundable deposit equivalent to 10% of the Consideration (amounting to S$200,000) to the Company on or before 18 September 2015.

The remaining 90% of the Consideration (amounting to S$1,800,000) shall be payable by the Purchaser to the Company on the extended completion date of 16 October 2015. Save as set out herein, all other terms and conditions of the SPA remain unchanged.

The Company will make further announcements as is necessary to update on developments on the Proposed Acquisition.

BY ORDER OF THE BOARD

Lau Yu
Chief Executive Officer
12 September 2015