V2Y CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

UPDATE ON CESSATION OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors ("**Board**") of V2Y Corporation Ltd ("**Company**"), together with its subsidiaries, the "**Group**") refers to the Company's announcement on 23 September 2025 and 26 September 2025 in relation to the cessation of Mr Felix Ang ("**Mr Ang**") and the whistleblowing complaint received by the Company.

The Board is pleased to update shareholders that the Sponsor has completed the exit interview with Mr Ang on 16 October 2025. The Board understands that Mr Ang has highlighted that there is a sum of S$505,909.51 (the "**Outstanding Sum**") owing by the Company to Mr Ang. The Board is looking into the matter of the Outstanding Sum and will update shareholders in due course.

The members of the Audit Committee of the Board who purportedly investigated the whistleblowing complaint lodged against Mr Ang have since resigned. The Board is in the midst of (a) seeking legal advice and representation, (b) obtaining the documents and reports were lodged, and will provide further updates as soon as practicable. Mr Ang has agreed to cooperate with the Company and will render all necessary assistance to the Company in completing the investigations in relation to the whistleblowing complaint.

Save as disclosed above, there are no unresolved differences in opinion on material matters between Mr Ang and the Board, including matters which would have a material impact on the Group or its financial reporting.

BY ORDER OF THE BOARD

Lang Jinjun
Non-Executive and Independent Chairman
21 October 2025

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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