CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF SUBSCRIPTION OF A 60% INTEREST IN
(I) CHENGDU KAI GUANG PROPERTY CO., LTD.
(II) CHENGDU HONG HU ZHAN PROPERTY CO., LTD.

Further to its announcement made on 28 March 2014, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has completed (the "**Completion**") the subscription of a 60% equity interest in each of Chengdu Kai Guang Property Co., Ltd. and Chengdu Hong Hu Zhan Property Co., Ltd. (together, the "**JV Companies**").

The JV Companies are registered in the People's Republic of China (the "**PRC**") and are set up to hold two adjacent residential sites (the "**Sites**") in New Southern Area, Chengdu City, Sichuan province, PRC. The Sites measure a total of approximately 133,333 square metres and would be developed into about 4,600 apartment units with a gross floor area of 479,850 square metres.

Following the Completion, the JV Companies have become 60%-owned subsidiaries of CapitaLand.

By Order of the Board

Michelle Koh
Company Secretary
9 April 2014