



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

APPLICATIONS FOR EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL RESULTS FOR (I) FINANCIAL YEAR ENDED 31 DECEMBER 2023; AND (II) HALF YEAR ENDED 30 JUNE 2024

The Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 9 July 2024 applied to the Singapore Exchange Regulation (“**SGX RegCo**”) for extensions of time until 31 August 2024 to release its:

- (i) unaudited financial statements for the six months and full year ended 31 December 2023 (“**FY2023**”) (“**FY2023 Second EOT Application**”); and
- (ii) unaudited financial statements for the half year ended 30 June 2024 (“**1H2024**”) (“**1H2024 EOT Application**”).

As announced on 29 February 2024, the Company had made an application to SGX RegCo for an extension of time until 31 July 2024 to announce its unaudited financial statements for FY2023. On 11 March 2024, the Company had announced that SGX RegCo had no objection to the said application to comply with Listing Rule 705(1) to announce its unaudited financial statements for FY2023.

The reasons for the FY2023 Second EOT Application and the 1H2024 EOT Application are set out below:

- (i) At the Company’s Annual General Meeting (“**AGM**”) held on 15 May 2024, shareholders had approved the appointment of Forvis Mazars LLP (formally known as Mazars LLP) (“**Forvis Mazars**”) as the Company’s auditors. The Company has since deployed significant resources to work with Forvis Mazars to complete the audit of the financial statements for the financial year ended 31 December 2022 (“**FY2022 FS**”).
- (ii) The audit of the FY2022 FS is targeted to be finalised by 31 August 2024 and the Company’s next AGM is scheduled to be held before end-September 2024.
- (iii) For the unaudited financial statements for FY2023, the Company intends to provide the FY2022 comparative financial information based on the audited FY2022 FS, as explained in the preceding paragraphs (i) and (ii), instead of the unaudited FY2022 FS as announced by the Company on 23 February 2023.
- (iv) Accordingly, the Company is making the FY2023 Second EOT Application to allow the Company and its auditors more time to finalise the audited FY2022 FS for inclusion in the unaudited financial statements for FY2023.
- (v) The Company is making the 1H2024 EOT Application in view of the delay in finalising the unaudited financial statements for FY2023.

The Company will update shareholders on the outcome of the FY2023 Second EOT Application and the 1H2024 EOT Application in due course.

By Order of the Board
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam
Executive Director and CEO
9 July 2024